

THE ST. JOHNS REVIEW
A. W. MARKLE

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That prosperity and depression in the business world have alternated in seven year periods is pretty conclusively proven by J. M. Hawthorne of Seattle, who has gained his information from Government reports, Dun's, Bradstreet's and numerous other authentic sources. He has designed and prepared a chart showing the seven year periods between 1886 and 1914, which is highly interesting. In 1886 seven good years began; in 1893 seven bad years began; in 1900 the good year period again opened; in 1907 the bad years began, and this year the seven good years begin. While the chart only outlines the years between 1886 and 1914, within the memory of most adults, yet Mr. Hawthorne states the same conditions prevailed for at least the past one hundred and sixty-nine years. The author has the following to say regarding it:

This chart, together with the explanations and comments, was written after a somewhat exhaustive examination into the periods of prosperity and depression which have existed during the past one hundred and sixty-nine years. Much to my surprise I found that periods of prosperity and depression had alternated, at least, since 1745, and that such alternating periods had existed in all commercial countries at practically the same time.

There is really nothing surprising about alternating periods of prosperity and depression any more than there is about summer and winter, day and night, heat and cold, negative and positive, wet weather and dry weather, the swing of the pendulum, or the rise and fall of the tide.

It is a fact of history that panics are international, and that they have embarrassed every commercial country at practically the same time.

The great majority of mankind have supposed that panics were caused by free trade or low tariffs or high tariffs, when, as a matter of fact, they have prostrated every commercial country at practically the same time regardless of its tariff or lack of tariff. To illustrate:

The panic period which commenced in 1897, and which, if history repeats itself, is about at an end, prevailed all over the business world. It broke in this country under the Dingley high tariff—existed under the Payne-Aldrich high tariff, and has continued under the Underwood low tariff.

It has ravaged Canada under a moderately high tariff and is very severe there today.

Western Europe with varying tariffs suffered from it and England under free trade was distressed by it.

During the same period its palsied hand was felt in South Africa, Australia, India, China, Japan, Argentina and Brazil. Speaking generally, panics like commerce are international. They disregard Presidents, Kings and Emperors and pay no heed to parties in power or policies in force.

The present depression in the United States would have existed just the same if Mr. Taft had been reelected or if Mr. Roosevelt had succeeded. Present conditions would have been as they are if the Payne-Aldrich tariff had not been repealed. Why?

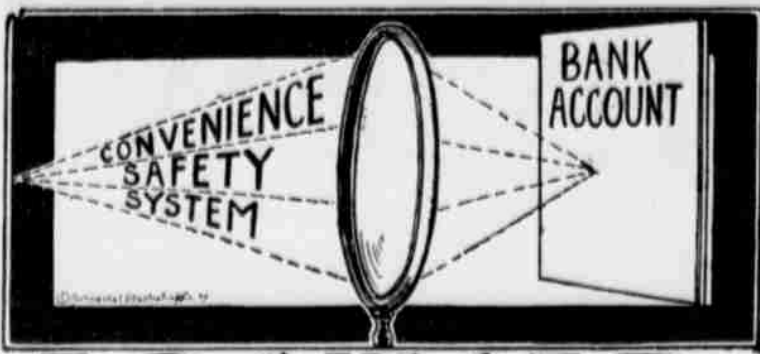
Because conditions are practically the same today in England under free trade and in France and Germany under high tariffs as they are in this country.

The conditions which have preceded every period of prosperity since 1745, and which exist today, are given on the chart under the heading, "Dawning Prosperity." Among the conditions noted are "A lack of confidence" and "A vast accumulation of money in the banks far in excess of the required reserves."

In no instance do those required reserves exceed 25 per cent, but today all over the United States there is in the banks approximately 45 per cent of all their deposits. In Seattle some banks have in their vaults over 50 per cent of their deposits.

These conditions of a lack of confidence and vast accumulations of moneys in the banks existed in 1885, just before the boom period which commenced in 1886 and existed in 1898 and early in 1899, just before the seven year boom period which began all over the country in 1900.

Conditions the very reverse of which exist today, have existed before every panic. In 1906 and up to July, 1907, confidence was everywhere. It had de-



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veloped into recklessness instead of confidence. The banks, unlike today, were then in a bad condition; their available funds were depleted, on the average, below the required reserves. In other words, the reverse of the conditions preceding prosperity have always existed just before a panic.

The city council has taken up the matter of either securing a long term lessee for the city dock or selling it outright. To our mind it would seem that if the dock could be sold to some manufacturing concern, a paper manufactory, for instance, it would be a great thing for the city. It is difficult to see how a municipal dock in St. Johns can ever prove a paying investment. The city engineer states that ten years more will likely end the life of the dock. If this be true, the dock building from now on is depreciating at the rate of almost \$2,500 per year. Add to this the interest, insurance, repairing, dock watchman, etc., which will mean probably \$4300 per year more. Can any one show how any concern can do enough business through a dock in St. Johns to justify them in the expenditure of \$6800 per year? If a manufacturing company should purchase it, there is sufficient ground that goes with the dock to erect other structures. And manufacturing plants is something that St. Johns needs far more than a public dock. Even if St. Johns was a part of Portland it would be hard to conceive that Portland would have use for the dock. That city has spent a vast sum in purchasing a dock site, when it could have purchased a site down this way further at a vastly lower price. But it is a matter of fact that Portland wants its docks as near the heart of the city as possible, and the business interests there would in all probability strongly object to utilizing the St. Johns dock even if this city was a part of Portland. So to sell the dock would seem to be the best plan, especially if it could be sold to a large manufacturing company, unless it could be leased at not less than \$600 per month—to break near even.

believes he is doing just what he thinks he should do, and acting only according to his light as it is given him. However bright and intelligent he may be in most things, if he has not faith, hope and charity, he has nothing. So, while Mr. Leach may reason that he has gotten the best of the debate because we decline to continue it, we would rather that he should have that satisfaction than reprint heretic doctrine in the columns of the Review. Even if Mr. Leach's ideas should prove correct, how infinitely better it would be to believe, to have hope in a better world on high, to know that death is not the end, but only the beginning of a brighter and more joyful existence on eternity's shore.

ORDINANCE NO 610.

An Ordinance Providing for the Muzzling of Dogs and Declaring Dogs not Securely kept, or Muzzled to be a Public Nuisance, and Providing for the Abatement of any such Nuisance and Declaring an Emergency to Exist and Repealing all Ordinances or Parts of Ordinances in Conflict Herewith.

The City of St. Johns does Ordain as follows:

Section 1. It shall be the duty of the owner or the person having the possession or control of any dog within the limits of the city of St. Johns to keep the same muzzled or inclosed in a good and sufficient enclosure that will insure safety to persons or animals from being bitten by any such dog. The muzzle to be used shall be made of wire or other suitable substance and so adjusted about the head and mouth of the dog to insure the safety of persons or animals from being bitten thereby.

Section 2. That divers cases of rabies has been found to exist among dogs in the cities of St. Johns, Portland and elsewhere, and it is found that it is necessary for the protection of the public peace and health that dogs should not be permitted to run at large without being muzzled, therefore all dogs found outside of an enclosure as heretofore provided or running at large within the city of St. Johns without being safely and securely muzzled are hereby declared to be a public nuisance.

Section 3. That the Chief of Police or other police officer upon the discovery of any dog hereby declared to be a public nuisance is hereby directed to immediately remove and abate any such nuisance by killing, executing or otherwise disposing of any such dog.

Section 4. That in as much as the public peace and health of the city demand that immediate action be taken for its protection and that there is no provision by which nuisances as herein declared may be abated, an emergency is therefore declared to exist, and this ordinance shall be in force from and after its passage.

Passed by the council this 14th day of July, 1914.

Approved by the Mayor this 14th day of July, 1914.
A. W. VINCENT, Mayor.
Attest: A. E. DUNSMORE, City Recorder.
Published in the St. Johns Review July 17, 1914.

Found—Gold watch, between Lynn avenue and Jersey street. Owner may have same by applying to Arthur Anson.



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ORDINANCE NO. 609

An Ordinance Declaring the Cost of Improving Mohawk Street, from the Northern Side Line of Central Avenue to the Southern Side Line of Fessenden Street in the City of St. Johns, Oregon, and Assessing the Property Benefited Thereby, Declaring Such Assessment and Directing the Entry of the Same in the Docket of City Liens.

The city of St. Johns does ordain as follows: That the council has considered the proposed assessment for improving Mohawk street from the northerly side line of Central avenue to the southerly side line of Fessenden street, in the city of St. Johns, Ore., and all objections made thereto, and hereby ascertains, determines and declares the whole cost of said improvement in manner provided by Ordinance No. 589 to be the sum of \$4945.73, and that the special and peculiar benefits accruing to each lot or part thereof or parcel of land within the assessment district, by reason of said improvement and in just proportion to such benefits, are in the respective amounts set opposite the number or description of each lot or part thereof or parcel of land in the following annexed assessment roll and said assessment roll, which is numbered 108, is hereby adopted and approved as the assessment for said improvement, and the recorder of the city of St. Johns is directed to enter a statement of the assessment hereby made in the docket of city liens, and cause notice thereof to be published as provided by charter, which assessment is as follows:

Point View	Lot	Block	Assessment
1	18	12	\$1.44
2	19	12	25.60
3	20	12	26.60
4	21	12	26.60
5	22	12	26.60
6	23	12	26.60
7	24	12	26.60
8	25	12	26.60
9	26	12	26.60
10	27	12	31.73
11	28	12	31.89
12	29	12	32.60
13	30	12	32.60
14	31	12	33.81
15	32	12	33.96
16	33	12	36.93
17	34	12	36.94
18	1	13	36.34
19	2	13	36.33
20	3	13	33.96
21	4	13	33.80
22	5	13	32.88
23	6	13	31.87
24	7	13	31.87
25	8	13	31.72
26	9	13	29.23
27	10	13	28.60
28	11	13	28.60
29	12	13	28.60
30	13	13	28.60
31	14	13	28.60
32	15	13	28.60
33	16	13	28.60
34	17	13	11.44
35	1	14	28.60
36	2	14	28.60
37	3	14	28.60
38	4	14	28.60
39	5	14	28.60
40	6	14	28.60
41	7	14	28.60
42	8	14	28.60
43	9	14	28.60
44	10	14	31.45
45	11	14	32.17
46	12	14	32.40
47	13	14	32.87
48	14	14	33.34
49	15	14	33.34
50	16	14	34.06
51	17	14	36.19
52	18	14	36.19
53	19	14	36.19
54	20	14	36.19
55	21	14	36.19
56	22	14	36.19
57	23	14	36.19
58	24	14	36.19
59	25	14	36.19
60	26	14	36.19
61	27	14	36.19
62	28	14	36.19
63	29	14	36.19
64	30	14	36.19
65	31	14	36.19
66	32	14	36.19
67	33	14	36.19
68	34	14	36.19
69	35	14	36.19
70	36	14	36.19
71	37	14	36.19
72	38	14	36.19
73	39	14	36.19
74	40	14	36.19
75	41	14	36.19
76	42	14	36.19
77	43	14	36.19
78	44	14	36.19
79	45	14	36.19
80	46	14	36.19
81	47	14	36.19
82	48	14	36.19
83	49	14	36.19
84	50	14	36.19
85	51	14	36.19
86	52	14	36.19
87	53	14	36.19
88	54	14	36.19
89	55	14	36.19
90	56	14	36.19
91	57	14	36.19
92	58	14	36.19
93	59	14	36.19
94	60	14	36.19
95	61	14	36.19
96	62	14	36.19
97	63	14	36.19
98	64	14	36.19
99	65	14	36.19
100	66	14	36.19

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NOTICE OF Proposed Assessment

Notice is hereby given that apportionment of the cost of improving Burr street from the northerly line of Dawson street, to the southerly line of Smith avenue, total cost of which is \$3,966.00, has been apportioned and is on file in the office of the undersigned, subject to examination. Assessment district extends back to the center of lots, blocks and tracts of land abutting on said street as provided by the city charter and resolutions. Remonstrance against said apportionment may be made in writing and filed with the undersigned until 5 o'clock p. m. July 27, 1914.
A. E. DUNSMORE, Recorder.
Published in the St. Johns Review on July 10 and 17, 1914.
Bring in your job printing while you think of it. Don't wait until you are entirely out. We are equipped to turn out neat and tasty printing promptly at Portland prices or less.

NOTICE OF Proposed Assessment

Notice is hereby given that apportionment of the cost of improvement of Burr street, from the north line of Smith street, to the southerly line of Banks street, total cost of which is \$3,290.35, has been apportioned and is on file in the office of the undersigned, subject to examination. Assessment district extends back to the center of lots, blocks or tracts of land abutting on said street as provided by the city charter and resolutions. Remonstrance against said apportionment may be made in writing and filed with the undersigned until 5 o'clock P. M. July 27, 1914.
A. E. DUNSMORE, Recorder.
Published in the St. Johns Review July 10 and July 17, 1914.

Notice of Cost of Improvement

Notice is hereby given that the assessment for the improvement of Mohawk street, from Central avenue to Fessenden street, the total cost of which is \$4945.73, was declared by Ordinance No. 609, entitled "An ordinance declaring the cost of improving Mohawk street, from the northerly side line of Central avenue to the southerly side line of Fessenden street and assessing property benefited thereby, declaring such assessment and directing the entry of the same in the docket of city liens." The cost of said improvement is levied upon all the lots, parts of lots and parcels of land within the boundaries of the district described as follows: Between Central avenue and Fessenden street.

A statement of such assessment has been entered in the docket of city liens July 15th, 1914, and said assessment is now due and payable at the office of the recorder of the city of St. Johns, Oregon, and will be delinquent and bear interest after June 25, 1914, and if not paid on or before August 15, 1914, proceedings will be taken for the collection of the same by sale of property as provided by the city charter.
A. E. DUNSMORE, Recorder.
Published in the St. Johns Review on July 17 and 24, 1914.

CHAS. SCHAUFF
Dealer and Grower of Roses and Nursery Stock.

Persons desiring to secure rose bushes and nursery stock are invited to call.
342 North Leonard Street
ST. JOHNS, OREGON

REVIEW'S LEGAL BLANKS

The following list of legal blanks are kept for sale at this office and others will be added as the demand arises:
Warranty deeds, Quit Claim Deeds, Realty and Chattel Mortgages, Satisfaction of Mortgages, Contracts for Sale of Realty, Bills of Sale, Leases.