THE ST. JOHNS REVIEW BY A. W. MARKLE

Published Every Friday At 117 West Burlington Street.

THE REVIEW is entered at post office in Saint Johns, Oregon, as mail matter of the second class under the Act of Congress of March 3, 1879.

Official Newspaper of the City of St. Johns.

Subscription price \$1.00 per year.

It would not be a bad idea for the city of St. Johns to issue bonds for the purchase of water frontage for factory sites, and lease same to manufacturing plants at the interest on the money. Many cities in the East are finding this to be an admirable plan to capture new industries, and at the same time ac-cumulate considerable valuable property.

It is high time that some move should be made toward making R. A. JAYNE, M. D. something out of the city's dock investment. It still lies in practically a dormant state with no effort being put forth to utilize it in any way or realize on the investment. With the opening of the Panama canal coming on apace, it is high time that the dock problem be given serious and immediate attention. Without a sidetrack to connect with the dock it is to all intents and purposes useless to any firm or corporation that might have need of such a structure. And it seems that the only way to have a sidetrack constructed is to issue bonds in payment thereof. Why not have the city engineer survey a practical and feasible route and prepare plans for construction of adequate sidetracks, if he has not already done so? Why should we be content to drift along in this matter, pay the interest on the structure and bemoan the investment? As a matter of fact, the investment is good enough, but the city did not reach far enough. It stop-ped short. It built a structure of admirable proportions, but failed to provide means of egress suitable for the purpose for which it was constructed. But it is not too late to remedy the defect, even though much valuable time has been lost. All that is required is a little initiative. A committee should be appointed from the city council, and also from the Commercial Club to investigate the situation minutely and ascertain the most feasible plan for getting the dock in operation and occupancy. This should be done with the least possible delay. Time is money in this instance.

A school lecture course has been started by Superintendent Alderman that is designed to reach every school in Oregon. More than 100 speakers have already been enlisted. These men are prominent in various lines and it is thought the plan will arouse greater interest in the schools on the part of parents and will help along the movement to make school houses social cen-

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\$5,837.01 Oct. 12, 1912. \$3,420.53 Nov. 1, 1912. \$1,284.25 Nov. 23, 1912. \$2,142.73 Oct. 25, 1912.

\$4,705.46 Nov. 16, 1912. Amounting in all to \$17,339.98. All of said bonds are issued in denominations of Five Hundred Dollars or less, and all of the said bonds are payable ten years after date of said bonds. All of the said bonds are coupen bonds bearing interest at the rate of Six per cent payable semi-annually, subject to all the conditions imposed, directed and stipulated by section 131 of the Charter of the City of St. Johns.

The right is reserved to redeem any and all bonds at any interest period at or after one year

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Council to reject any and all above. The Telegram is probab-bids. F. A. RICE, ly in error.

Recorder.
Published in the St. Johns Review Dec. 13, 20 and 27, 1912.

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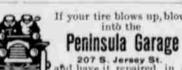
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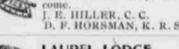
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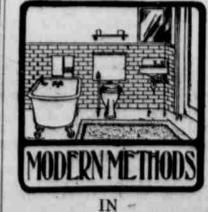
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