

THE ST. JOHNS REVIEW
BY A. W. MARKLE

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It would not be a bad idea for the city of St. Johns to issue bonds for the purchase of water frontage for factory sites, and lease same to manufacturing plants at the interest on the money. Many cities in the East are finding this to be an admirable plan to capture new industries, and at the same time accumulate considerable valuable property.

It is high time that some move should be made toward making something out of the city's dock investment. It still lies in practically a dormant state with no effort being put forth to utilize it in any way or realize on the investment. With the opening of the Panama canal coming on apace, it is high time that the dock problem be given serious and immediate attention. Without a sidetrack to connect with the dock it is to all intents and purposes useless to any firm or corporation that might have need of such a structure. And it seems that the only way to have a sidetrack constructed is to issue bonds in payment thereof. Why not have the city engineer survey a practical and feasible route and prepare plans for construction of adequate sidetracks, if he has not already done so? Why should we be content to drift along in this matter, pay the interest on the structure and bemoan the investment? As a matter of fact, the investment is good enough, but the city did not reach far enough. It stopped short. It built a structure of admirable proportions, but failed to provide means of egress suitable for the purpose for which it was constructed. But it is not too late to remedy the defect, even though much valuable time has been lost. All that is required is a little initiative. A committee should be appointed from the city council, and also from the Commercial Club to investigate the situation minutely and ascertain the most feasible plan for getting the dock in operation and occupancy. This should be done with the least possible delay. Time is money in this instance.

A school lecture course has been started by Superintendent Alderman that is designed to reach every school in Oregon. More than 100 speakers have already been enlisted. These men are prominent in various lines and it is thought the plan will arouse greater interest in the schools on the part of parents and will help along the movement to make school houses social centers.

PROPOSALS FOR IMPROVEMENT BONDS
City of St. Johns, Ore.

Sealed proposals will be received by the undersigned at his office in the City of St. Johns, Oregon, until six p. m. on the 31st day of December, 1912, for the sale of the whole or any part of improvement bonds of the City of St. Johns, issued under Ordinance Number 518, at not less than par and accrued interest. Said bonds to be dated as follows:

\$5,837.01	Oct. 12, 1912.
\$3,429.53	Nov. 1, 1912.
\$1,234.25	Nov. 23, 1912.
\$2,142.73	Oct. 25, 1912.
\$4,705.46	Nov. 16, 1912.

Amounting in all to \$17,389.98. All of said bonds are issued in denominations of Five Hundred Dollars or less, and all of the said bonds are payable ten years after date of said bonds. All of the said bonds are coupon bonds bearing interest at the rate of Six per cent payable semi-annually, subject to all the conditions imposed, directed and stipulated by section 131 of the Charter of the City of St. Johns.

The right is reserved to redeem any and all bonds at any interest period at or after one year from date.

All bids must be accompanied by a certified check for two per cent of the amount of the bid, and said check shall be payable to the City of St. Johns, and the said check shall be retained by the City of St. Johns as damages in case the bidder to whom the bonds are awarded fails to accept and pay for the same within Fifteen days after the acceptance of the bid. The money is to be paid and the bonds are to be delivered at St. Johns, Multnomah county, Oregon.

The right is reserved by the Council to reject any and all bids.

F. A. RICE,
Recorder.

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James L. Gilham has completed planning for his \$3000 home that is to be erected immediately in St. Johns. The building will be 28 feet by 36 feet in size, with full cement basement, will have furnace heat, hardwood floors, beamed and paneled dining room and all the built-in accessories that are fast becoming a part of every modern residence. It is to be of the Swiss chalet type and will be sided in rustic. The owner will supervise the erection himself and will let all contracts. - Staturday's Telegram.
After diligent inquiry we have been unable to discover a man in St. Johns by the name given above. The Telegram is probably in error.

THE CASH RESERVE

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