

A New System

(Concluded from first page)

arises in many people's minds. The answer to that question is probably best determined by each individual for himself after due consideration of the different phases of this subject.

Overproduction does not mean, as many are oftentimes (through non-application of thought to the subject) inclined to believe, that there are more of the necessary needs of the people produced than their demand for supply.

The true meaning of the word overproduction is the reverse of the above.

In the true meaning of the word, overproduction does not exist. The people are not producing more than they can use, but are producing more than they can earn money to buy back again. Their wages are so low (to speak from a general and conservative standpoint) that it takes a man about five days to earn enough to buy back what he earns in one day. Every few years the nations of the earth experience what is known as a panic. The panic is the direct result of the people producing more than they earn money to rebuy.

How, then, you ask, are you going to discard this terrible evil? The answer is simple and decisive: By giving the people all that their money earns.

The promoter, in companies organized under the Bonville System cannot dispose of his stock in order to "defray his expenses," as is the custom under the old system. The promoter's share under the new system is ten per cent. as against 50 or 60 in the old. This ten per cent. of the company's stock, or promoter's stock, is the only compensation that the promoter receives under the Bonville System. This ten per cent. is governed as the rest of the company's stock, by the by-laws of the "System." It is non-transferable and nonassignable. The only means wherein he (the promoter) can obtain any pecuniary returns and benefit from his interest in the company is through dividends being paid on the same. He must indeed have a proposition at heart and be a thorough believer in its possibilities before he would ever attempt to promote a company under this system.

The risks and chances for the promoter are far greater than for the investor. The promoter must work and put in all his time, stand all the expense of his own living and of promoting the company out of his own pocket or resources, until the time of the organization of the company, at which time he receives in payment for his services his ten per cent. of non-transferable stock upon which he must wait until it pays a dividend before he realizes any returns for his expenditures. Now, when it is said that the promoter has greater chances to take than the purchaser of stock, that is what is meant.

Proposals for Street Work

Sealed proposals will be received at the office of the recorder of the city of St. Johns until July 30, 1912, at 8 o'clock p. m., for the improvement of S. Ivanhoe street from the northerly side line of Mohawk street to the southerly side line of Richmond street, in the manner provided by ordinance No. 492, subject to the provisions of the charter and ordinances of the city of St. Johns, and the estimate of the city engineer, on file. The engineer's estimate is \$1,487.62.

Bids must be strictly in accordance with printed blanks which will be furnished on application at the office of the recorder of the city of St. Johns. And said improvement must be completed on or before 60 days from the last publication of notice of proposals for said work. No proposals or bids will be considered unless accompanied by a certified check payable to the mayor of the city of St. Johns, certified by a responsible bank for an amount equal to ten per cent. of the aggregate proposal.

The right to reject any and all bids is hereby reserved.

By order of the city council,
F. A. RICE,
City Recorder.

Published in the St. Johns Review on July 12, 19 and 26, 1912.

Proposals for Street Work

Sealed proposals will be received at the office of the Recorder of the City of St. Johns until July 30, 1912, at 8 o'clock p. m., for the improvement of Fessenden street from the northerly line of Jersey street to the northerly line of Smith avenue, in the manner provided by ordinance No. 491, subject to the provisions of the charter and ordinances of the City of St. Johns, and the estimate of the city engineer, on file. The engineer's estimate is \$6,164.83.

Bids must be strictly in accordance with printed blanks, which will be furnished on application at the office of the Recorder of the City of St. Johns. And said improvement must be completed on or before 60 days from date of the last publication of notice of proposals of said work.

No proposals or bids will be considered unless accompanied by a certified check payable to the order of the Mayor of the City of St. Johns, certified by a responsible bank for an amount equal to ten per cent. of the aggregate proposal.

The right to reject any and all bids is hereby reserved.

By order of the City Council,
F. A. RICE,
Recorder.

Published in the St. Johns Review on July 12, 19 and 26, 1912.

For soreness of the muscles, whether induced by violent exercise or injury, there is nothing better than Chamberlain's Liniment. This liniment also relieves rheumatic pains. For sale by all dealers.

ECONOMY OBJECT LESSONS
2+2=4 THE FIGURES PROVE IT

THE BONHAM & CURRIER
14th Wednesday Special
WEDNESDAY, JULY 31st, WEDNESDAY

LAST WEDNESDAY, we enjoyed our holiday with the Portland Grocers but we missed the usual nice lot of sales we have been making on Wednesdays. But we are on the job again and are willing to offer you more bargains.

A LARGE ASSORTMENT OF LACES, EMBROIDERY AND RIBBON REMNANTS AT GREAT SAVINGS

- 25c Combs, Wednesday Special.....19c
- 50c Combs, " ".....39c
- 25c Hair Brushes " ".....19c
- 50c Hair Brushes " ".....38c
- 75c Hair Brushes " ".....57c
- 25c Back Combs " ".....19c
- 25c Side Combs and Barretts.....19c
- 25c Neckwear (Ladies').....19c
- 50c Neckwear " ".....39c
- Long White Silk Gloves, \$1.00 value, Special at.....83c

YARDAGE GOODS

- Lawns, regular 17 1-2c, 20c, 25c, Wed. Special.....15c
- Galateas, " 20c and 25c, ".....15c
- Percalae, " 15c, Wednesday Special.....12c

BONHAM & CURRIER
OPEN UNTIL 8:30 P. M. SALE NIGHTS

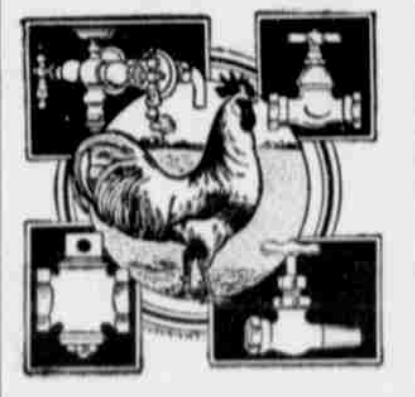
CUT OUT the Coupon below, sign your name and address and bring to our store, and we will give you a novelty for your home that will add something to your comforts in the kitchen.

Are you fond of Baked Potatoes?
"It is better to be Safe than Sorry."
Name.....
Address.....

SHOES A large lot of Children's and Misses' odds and ends in shoes; all good substantial stock; many of them correct style, but they are the ends of lines. Your choice..... **89c**

MEN'S NECKTIES
25c Ties, three for.....63c
50c Ties, three for.....\$1.19

MEN'S FANCY SOCKS
All the odds and ends in Summer Fancy Socks 25c and 50c values,5 pairs for \$1.00



"Cocks" for the game fight haven't any place in our curriculum. The business of

Plumbing is more matter of fact. In our work and among our supplies we use the best the market affords in the way of **Cocks, Faucets & Pumps** and other auxiliary sundries. We do good work at reasonable prices.

EDMONDSON CO.
203 S. Jersey Street

PENINSULA SAND AND GRAVEL CO.
Successors to St. Johns Sand and Gravel Company
L. D. JACKSON, Prop.
General Contractor

We are prepared to do any and all kinds of excavating for street work and other purposes. We also handle sidewalk and building material.
Newton and Fessenden Streets
St. Johns, Oregon
Phone Columbia 236

ATTENTION PLEASE

The Bible School of the **FIRST CHURCH OF CHRIST** is thoroughly equipped to win souls to Christ and to train them in Christian Service. We want you, and you need us.
Sunday Services—
Bible School—10 a. m.
Morning Service—11 a. m.
Junior C. E.—3 p. m.
V. P. S. C. E.—7 p. m.
Evangelistic Services—8 p. m.
Thursday—Prayermeeting—8 p. m.
Corner New York St. and Willis Boulevard

NOTICE TO ADVERTISERS.

In order to insure a change of advertisement the copy for such change should reach this office not later than Wednesday, at 3 o'clock p. m. Please remember this and save the printer

Groceries
Dry goods
Shoes
and
Furnishings

We sell only the very best in these lines and guarantee them in every particular.

Special Prices still to be had

Muck Mercantile Co.
301 S. Jersey

During the summer months mothers of young children should watch for any unnatural looseness of the bowels. When given prompt attention at this time serious trouble may be avoided. Chamberlain's Colic, Cholera and Diarrhoea Remedy can always be depended upon. For Sale by all dealers.

A COOL KITCHEN Even in Midsummer

With a real live breeze blowing away the stifling sultry air and cooling the whole room—that's your kitchen, and all others too that have an

:: ELECTRIC IRON ::

Portland Railway, Light & Power Company

VACATIONS AT THE SEA SHORE
CLATSOP BEACH, PACIFIC OCEAN

Low round trip fares are in effect all summer. This beautiful beach stretches twenty five miles south of the mouth of the Columbia River. Seaside and Gearhart have first class hotels, cottages and camping places, surf bathing, fishing, etc.

Low Round Trips East
On the dates given below, round trip tickets will be sold to the points in the East shown below, and many others, at greatly reduced fares quoted.

FAST TRAINS EAST
In connection with Northern Pacific and Great Northern Railways

Atlantic City.....\$111.00	Duluth.....\$ 82.50	Omaha.....\$ 60.00
Baltimore.....107.50	Elkhart.....60.00	Philadelphia.....108.50
Boston.....110.00	Kansas City.....60.00	Pittsburg.....91.50
Buffalo.....91.50	Milwaukee.....72.50	St. Louis.....70.00
Chicago.....72.50	Minneapolis.....60.00	St. Paul.....60.00
Colorado Springs.....55.00	Montreal.....105.00	Toronto.....91.50
Denver.....55.00	New York.....108.50	Washington.....107.50

DATES OF SALE.
July 26, 29, 30, 31, 1912.
August 1, 2, 3, 6, 7, 12, 15, 16, 22, 23, 29, 30, 31, 1912.
September 4, 5, 7, 8, 11, 12, 30, 1912.
Stopovers and choice of routes allowed in each direction.
Final return limit October 31, 1912.
Details of schedules, fares, etc., will be furnished on request.
W. E. COMAN, General Freight and Passenger Agent, Portland, Ore.
O. M. Cornell, Agent, St. Johns, Oregon.

LUMBER: Slabwood:

Rough, Prompt Dry,
Dressed, Deliveries. Green,
Flooring, Quality Blocks,
Finish. Guaranteed. Trimmings

ST. JOHNS LUMBER CO.
Phone Richmond 131

The Vacationist and the woman who stays at home

Have a common lot in their desire for comfortable and serviceable clothes. And we are prepared to furnish "Clothes Ideas" whether they are for garments to be worn at the seashore, the lake, the mountain or at home.

And if you will stop at our Pattern Counter we will be glad to go thru the new catalogue of **Ladies' Home Journal Patterns** with you.

There is no time like the present, STOP TODAY. Remember, too, that the woman who makes her own clothes can do so at a saving of from one-half to one-third.

Special prices on boys', men's and youths' Elk skin, Elk soled shoes this week.

Couch & Co.
"PIONEERS"
Distributors of Merchandise Since 1904