THE FORD COMPANY

ANNOUNCES

That on account of shortage of materials until further notice cars will be shipped only on bonafide orders. Therefore if you want a car it will be necessary for you to come and sign an order

INLAND AUTO COMPANY

PRINEVILLE, OREGON

Keep Your Stock Healthy and Make Your Chickens Lay

INTERNATIONAL POULTRY and VETERINARY REMEDIES

INTERNATIONAL Distemper Remedy
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DAN PATCH Iodo Absorbant
INTERNATIONAL Louse Killer
INTERNATIONAL Roup Remedy
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INTERNATIONAL Poultry Food

A fresh stock of all the International Stock Food Company's Remedies always Kept on our Shelves

Always Spring Tonics Needed

Let us keep you, as well as your stock and poultry, in good health. We are the Old Reliable Druggists of Central Oregon. In business in Prineville 18 years

D. P. Adamson & Co.

The First National Bank

of PRINEVILLE, OREGON

Resources Over Half Million

This bank is pleased to place at the disposal of its customers the facilities gained during its twenty-seven years of continuous service and growth

B. F. ALLEN. Pres. WILL WURZWEILER, Vice Pres.
T. M. BALDWIN. Cashier H. BALDWIN. Asst. Cashier
E. R. MORRIS, Asst. Cashier

W. J. HUGHES Dealer in

Harness and Saddlery Goods, Horse Blankets, Saddle Blankets, Bits, Spurs, Robes, Whips, Harness and Saddles, Oils and Axle Grease. All work neatly and promptly done and guaranteed

Saddles Made to Order a Specialty

PRINEVILLE, OREGON

Why Not Trade at Home?

Let us figure with you on anything you want in the line of

Furniture, Wall Paper, Paints, Oils Glass, Building Materials, Doors and Windows

The only Licensed Undertakers in Prineville

ALL GOODS STRICTLY CASH

LIPPMAN & COMPANY

The Journal has the largest circulation of any county paper

NOTICE OF PETITION TO EXCLUDE CERTAIN LANDS FROM THE OCHOCO IRRIGATION DISTRICT, AND TO CHANGE THE BOUNDARIES OF SAID DISTRICT.

Notice is hereby given that Lizzie Vanderpool and Ida Cantrill have filed in the office of the Secretary of the Ochoco Irrigation District their petition praying that the following described lands belonging to the petitioners and situate within the said irrigation district and proposed to be irrigated by said irrigation district and by its system of irrigation to-wit:

The South half of the Northeast Quarter and the North half of the Southeast Quarter of Section Twenty-Six Township Fourteen South, Range Fifteen East of the Willamette Meridian in Crook County, State of Oregon, be excluded and taken from said district, and the boundaries of said district be changed so as to exclude said lands of the petitioners, for the reason that said lands are already irrigated and entitled to be irrigated from another sousce and by another system of irrigation works than that contemplated by the said district.

And notice is hereby given to all persons interested in, or who may be affected by such change of the boundaries of said district, to appear at the office of the Board of Directors of said district, in the Adamson Building, in the city of Prineville, Crook County, Oregon, on the 6th day of February, 1917, at the hour of 2 o'clock in the afternoon of that day, and show cause, in writing, if any they have, why the change of the boundaries of said district, as proposed in said petition, should not be made.

And you are further notified that if you fail to so appear and show cause, in writing, why the tracts of land described in said petition should not be excluded from said district, the same shall be deemed and taken as an assent by you to the exclusion of said tracts of land from said district.

Dated this 17th day of January, 1917.

R. L. SCHEE,
Secretary of the Board of Directors of the Ochoco Irrigation District, Crook County, State of Oregon.

10t3c

Now turn to the classified ads on page 3

NOTICE OF SHERIFF'S SALE

By virtue of an execution, judgment, decree and order of sale issued out of the Circuit Court of the State of Oregon for the County of Crook, dated the 26th day of December, 1916, in a certain suit in said court, wherein G. Orlo Jefferson, plaintiff, recovered a judgment and decree against Charles W. Embody, Florence Embody, Oregon Central Improvement Company, a corporation of Washington, and the County of Crook, defendants therein, that the property hereinafter described be sold to satisfy the sum of Three thousand dollars ($3000.00) with interest thereon at eight per cent (8) per annum from the 23rd day of September, 1914; the sum of Seventy-seven & 78-100 dollars ($77.78) with interest thereon at ten per cent (10) per annum from the 27th day of May, 1916; the sum of One hundred twenty-five & 44-100 dollars ($125.44); the sum of One hundred seven & 75-100 dollars ($107.75); the sum of Eighty & 96-100 dollars ($80.96) the sum of Three hundred dollars ($300.00) and the further sum of Twenty-one & 50-100 dollars ($21.50), costs and disbursements, and accruing costs, notice is hereby given that I will on Saturday the 24th day of February, 1917, at the north front door of the Court House in Prineville, in said County, at ten o'clock in the forenoon of said day, sell at public auction to the highest bidder for cash, all right, title and interest that the above named defendants, or either of them, had on or after the 23rd day of September, 1910, the date of the mortgage foreclosed by said decree, in the following described property, to-wit:

All of Section 16, in Township 22 South of Range 21 East of the Willamette Meridian, in Crok County, Oregon, to satisfy said execution, judgment and decree.

E. B. KNOX,
Sheriff of Crook County
By FLOYD A. ROWELL,
Deputy.

11t5c

ORDINANCE NO. 246

An ordinance authorizing the issuance, execution and delivery to the purchasers of One Hundred Thousand Dollars ($100,000) Negotiable Warrants of the City of Prineville, Crook County, Oregon, for the purpose of borrowing money with which to build and equip a railroad within and without the boundaries of the city for the benefit and use of the inhabitants theerof, and for profit; prescribing the form of said warrants and fixing the details of the issue, and providing for the levy, assessment and collection, of a direct annual ad valorem tax upon all of the taxable property of said city, in addition to all other taxes, sufficient to create a fund with which to pay the interest accruing on said warrants and to discharge the principal thereof, repealing all ordinances or parts thereof in conflict herewith; and declaring an emergency.

THE PEOPLE OF THE CITY OF PRINEVILLE, OREGON, DO ORDAIN, as follows:

Section 1. That it has been and it is hereby ascertained, determined and declared that the City of Prineville, Crook County, Oregon, has a population of more than one thousand persons and is authorized and empowered by Subdivision 58 of Section 25 of Chapter 5 of the charter of said city, as amended at an election held on the 11th day of September, A. D. 1916, to buy, build, equip, acquire, maintain and operate a railroad operated by steam, electric or other power within and without the boundaries of said city for the benefit and use of the inhabitants thereof and for profit, and that the common council deems it advisable and to the best interests of said city to exercise the said powers and build and equip a railroad for said city during the current year.

Section 2. That for the purpose of borrowing money with which to build and equip a railroad within and without the boundaries of the city for the benefit and use of the inhabitants thereof, and for profit, there shall be and there are hereby authorized, ordered and directed to be issued and delivered to the purchasers thereof the following described warrants:

General fund warrants of the City of Prineville, Crook County, Oregon, to an amount aggregating the principal sum of One Hundred Thousand Dollars ($100,000), bearing interest from their date until paid at the rate of six (6) per centum per annum, payable semi-annually.

Section 3. That each of said warrants, except as to their number, amount and name of payee, respectively, shall be in substantially the following form, to-wit:

(FORM OF WARRANT)

UNITED STATES OF AMERICA
STATE OF OREGON COUNTY OF CROOK
CITY OF PRINEVILLE

NO._____ $5,000

General Fund Warrant

TO THE TREASURER OF THE CITY OF PRINEVILLE, OREGON:

For value received, pay to bearer out of the general fund of the City of Prineville, Oregon, the sum of Five Thousand Dollars, together with interest thereon at the rate of six per centum per annum, payable semi-annually.

This warrant is issued by said city for the purpose of borrowing money to pay the cost of the construction and equipment of a railroad to run within and without said city for the benefit and use of the inhabitants thereof and for profit, under, by virtue of and in all respects in full and strict compliance with the constitution and laws of the state of Oregon and Subdivision 58 of Section 25 of Chapter 5 of the charter of said city and an ordinance duly adopted by the common council thereof prior to the issuance of this warrant, and it is hereby certified, recited and warranted that all things, acts and conditions required by the constitution and laws of the state of Oregon and the charter and people of said city to exist and to happen and be done and performed precedent to and in the issuance of this warrant, in order to constitute the same the valid and binding obligation of said city, do exist and have happened and been done and performed in regular and due form and time; that the total indebtedness of said city, including this warrant, does not exceed any constitutional, statutory or charter limitation; and that due provision has been made for the levy, assessment and collection of a direct annual ad valorem tax on all of the taxable property of the city, in addition to all other taxes, sufficient to create a fund to pay the interest accruing on this warrant and to discharge the principal hereof.

IN TESTIMONY WHEREOF, The City of Prineville, Crook County, Oregon, by its common council, has caused this warrant to be signed by the mayor, attested by the recorder and sealed with the corporate seal of said city, this 20th day of January, A. D. 1917.

D. F. STEWART
Mayor

(SEAL)

Attest:
GEO. F. EUSTON,
Recorder.

Section 4. That each of said warrants shall be signed by the mayor and attested by the recorder and sealed with the corporate seal, respectively, of said city, which seal shall be impressed thereon; and that the officers of said city in this section mentioned are hereby authorised, ordered and directed to cause said warrants to be prepared substantially in the form hereinabove set forth and to execute the same for and in behalf of said said city as and in the manner aforesaid, and cause the warrants to be delivered without undue or unnecessary delay to Fred Glenn & Co., the lawful purchasers of the same, upon payment being made to said treasurer of the agreed purchase price therefor; that said treasurer shall hold the proceeds of the sale of said warrants in a separate fund subject to the order of the common council of said city to be used exclusively for the purpose of building and equipping a railroad within and without the boundaries of the city for the benefit and use of the inhabitants thereof and for profit, but the purchaser of said warrants, or any subsequent holder shall be in nowise responsible for the application of the proceeds of the sale of said warrants by the said treasurer, common council or any of the officers of said city; and when said warants, or any part thereof, shall have been delivered to said purchaser they shall thereafter be incontestable and their legality shal not be open to contest by any person or persons, corporation or corporations, or by the city, for any reason or reasons whatever.

Section 5. The interest falling due on said warrants semi-annually, shall be and the same is hereby ordered appropriated and paid by the city treasurer from the general fund, and for the purpose of reimbursing and supplying said fund with money sufficient to pay the interest accruing on said warrants and to discharge the principal thereof, there shall be and there is hereby levied upon all of the taxable property of said city, in addition to all other taxes, in each of the years 1917 to 1922, inclusive, a direct annual ad valorem tax sufficient to create and maintain a fund to pay said interest and principal on or before six years from the date of said warrants; and said tax, when collected, shall be turned over to and by the city treasurer kept in a general fund and shall be used solely for the payment of the interest on and principal of the said warrants hereby authorized, so long as any of said warrants or the interest thereon remain outstanding and unpaid; and for greater certainty, the common council of said city shall in each of said years 1917 to 1922, inclusive, include the warrant tax hereinabove levied for such year in the annual estimate for said city for such year and said warrant tax shall in each of said years at the lawful time and by the said common council and the officers of said city, be duly certified to the officers having to do the extending upon the tax roll and the collection of the same, and it shall be the duty of said officers, and they are hereby required annually at the time and in the manner provided by law for the levy and collecting of other taxes, to ratify and carry out the provisions of this ordinance, with reference to the levying and collecting of the taxes herein provided, for the purpose of creating a fund for the payment of the interest upon and the principal of the said warrants hereby authorized; and the said taxes, when so collected shall be turned over to and by the city treasurer kept for and applied only to the payment of said interest and principal of said warrants as hereinabove specified, but nothing herein contained shall be so construed as to prevent said city from applying any funds that may be in the treasury and available for that purpose to the payment of said interest or principal, and the levy or levies hereinabove provided for may thereupon to that extent be diminished, and upon payment of the principal of any of the warrants issued hereunder in said manner, or by the use of the moneys herein provided for, the levy or levies herein provided for the payment of interest may to the extent of the interest on the warrants so paid be diminished.

Section 6. That semi-annually from the date of said warants, so long as any of the said warrants hereby authorized to be issued remain outstanding and unpaid, the city treasurer shall and he is hereby authorized, ordered and directed to pay the interest due on said warrants at the rate of six (6) per centum per annum upon the principal of said warrants to said treasurer; and as soon as there are moneys in the general fund of said city, in addition to moneys required for the payment of interest, sufficient to pay the principal of one or more of said warrants, then the city treasurer shall give notice of his intention to pay one or more of said warrants, according to the amount of funds in his hands, said warrants to be paid in numerical order. The said notice shall designate the time of payment and the number or numbers of the warrant or warrants to be paid and shall be published for three successive weeks prior to the date of said payment, the first publication to be not less than thirty days prior to said date of payment.

Section 7. That the sale and award of the warants of said city hereinbefore mentioned heretofore made by the mayor and common council of said city, upon the best terms and at the lowest rate of interest at which said warrants can be sold, namely at six (6) per cent interest per anum, to Fred Glenn & Co., the highest and best bidders therefor, be and the same is hereby ratified, approved and confirmed.

Section 8. That the mayor, the treasurer and the recorder, respectively, of said city, all, any or either of them are hereby authorized, ordered and directed to furnish the aforesaid purchaser of said warrants, with a complete certified copy of the charter of said city showing all amendments heretofore made thereto, and with such certificates, transcripts or other documents as will fully evidence the proceedings had preliminary to the issuance of said warrants, the regularity and sufficiency thereof, and the acts of any one or all of said officers in the premises are hereby authorized, ratified, approved and confirmed.

Section 9. That it be and is hereby certified, recited and warranted that all conditions, acts and things necessary and essential to the validity of the warrants hereinbefore and hereinabove mentioned and required by law to be done, have been fully done and performed.

Section 10. That the provisions of this ordinance and each of the warrants, shall constitute and the same are hereby declared to be a binding and irrevocable contract between said city and the purchasers of said warrants and the holder from time to time of each of said warants.

Section 11. That all resolutions, ordinances or orders in conflict with the provisions hereof, be and the same are hereby repealed, rescinded and annulled.

Section 12. That this ordinance, being for the purpose of carrying into effect the objects authorized and ordered by a majority vote of the qualified electors of said city as expressed at the special election held therein on the 11th day of September, A. D. 1916, for the purpose of amending the charter of the city, more particularly by amending Subdivision 58 of Section 25 of Chapter 5 of said charter, is necessary for the immediate preservation of the peace, health and safety of the city and an emergency exists, and the same shall therefore be in full force and effect from and after its passage and aproval and shall not be subject to the referendum.

Section 13. That this ordinance shall be forever irrepealable until the indebtedness hereby created, both as to principal and interest, shall have been fully paid, satisfied and discharged.

Approved this 20th day of January, A. D. 1917.

D. F. STEWART
Mayor of the City of Prineville,
(SEAL) Crook County, Oregon.

Attest:
GEO. F. EUSTON,
Recorder of the City of Prineville,
Crook County, Oregon.

1112c

ORDINANCE NO. 247

An ordinance authorizing the issuance, execution and delivery of One Hundred Thousand Dollars ($100,000), Negotiable Coupon Funding Bonds of the City of Prineville, Crook County, Oregon, for the purpose of funding, paying and redeeming a like amount of the warrant indebtedness of said city outstanding, due or unpaid and heretofore incurred for the construction and equipment of a railroad; prescribing the form of said bonds and fixing the details of the issue, and providing for the levy, assessment and collection of a direct annual ad valorem tax upon all of the taxable property of said city, in addition to all other taxes, to create a fund sufficient to pay the interets accruing on said bonds promptly when and as the same becomes due and to establish a sinking fund with which to discharge the principal thereof at maturity; repealing all ordinances or parts thereof in conflict herewith; and declaring an emergency.

THE PEOPLE OF THE CITY OF PRINEVILLE, OREGON, DO ORDAIN, as follows:

Section 1. That for the purpose of funding, paying and redeeming the warrant indebtedness of said city now outstanding, due and unpaid and heretofore incurred pursuant to the provisions of the charter and ordinances of said city for the construction of a railroad by said city, there shall be and there are hereby authorized, ordered and directed to be issued and delivered to Keeler Brothers, the lawful purchasers thereof from the common council, the negotiable funding bonds of said city to an amount equal to said outstanding warrant indebtedness, aggregating the principal sum of $100,000; that said bonds shall be known as and designated "Funding Bonds"; shall be comprised of 100 bonds numbered consecutively from 1 to 100, inclusive, of the denomination of $1,000 each, shall bear date of November 1, A. D. 1916, and become due and payable serially in equal annual amounts of $10,000.00 each, commencing on November 1, A. D. 1936; shall bear interest from their date until paid at the rate of six (6) per centum per annum, payable semi-annually on the first days of May and November respectively, in each year, which installments of interest to date of maturity of principal shall be evidenced by appropriate coupons attached to each bond; and both the principal thereof and the interest thereon shall be payable in lawful money of the United States of America, at the Oregon Fiscal Agency, in the city and state of New York, U. S. A.

Section 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following forms, respectively, to-wit:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF OREGON COUNTY OF CROOK
CITY OF PRINEVILLE

NO._____ $1,000

Funding Bond

KNOW ALL MEN BY THESE PRESENTS, That the City of Prineville, Crook County, Oregon, acknowledges itself to owe and for value received hereby promises to pay to the bearer hereof the principal sum of One Thousand Dollars on November 1, A. D. 19____, together with interest on said sum from the date hereof until paid at the rate of six per centum per annum, payable semi-annually on the first days of May and November, respectively, in each year, as evidenced by and upon the presentation and surrender of the interest coupons hereto attached as they severally become due; and both the said principal and interest are hereby made payable in lawful money of the United States of America, at the Fiscal Agency of the state of Oregon, in the city and state of New York, U. S. A.

This bond is issued by said city for the purpose of funding, paying an dredeeming a like amount of its valid and legal outstanding warrant indebtedness heretofore incurred under, by virtue of and in all respects in full and strict compliance with the constitution and laws of the state of Oregon and the charter of said city, and in particular Subdivision 58 of Section 25 of Chapter 5 of said charter adopted by a vote of the qualified electors of said city on the 11th day of September, A. D. 1916, and an ordinance of said city duly adopted by the common council thereof prior to the issuance of this bond.

And it is hereby certified, recited and warranted that said city has been for many years past and is now a body politic and corporate and a municipal corporation duly organized, existing and operating as a city under and by virtue of the constitution and general laws of the state of Oregon and in particular an act of the legislative assembly thereof approved October 23, 1880, and all supplementary and amendatory acts; that all things, acts and conditions required by the constitution and laws of the state of Oregon and the charter and people of said city to exist and to happen and be done and performed precedent to and in issuance of this bond, in order to constitute the same the valid and binding obligation of said city, do exist and have happened and been done and performed in regular and due form and time; that the indebtedness for the fundment and payment of which this bond is issued was lawfully incurred for lawful city purposes, and at the time it was incurred and at the time of its fundment and payment hereby constituted the valid, binding and subsisiting indebtedness of said city and was of a character authorized by the constitution and laws of said state and the charter of said city to be funded; that the indebtedness of the city is not increased by the issue hereof; that the total indebtedness of said city, including this bond, does not exceed any constitutional, statutory or charter limitation; and that due provision has been made for the levy, assessment and collection of a direct annual ad valorem tax on all of the taxable property of the city, in addition to all other taxes, to create a fund sufficient to pay the interest accruing upon this bond promptly when and as the same becomes due and to establish a sinking fund with which to discharge theprincipal hereof at maturity.

The faith, credit and all of the taxable property of said city are hereby irrevocably pledged for the punctual payment of the interest and the redemption of the principal of this bond, respectively, as the same become due and are payable as aforesaid.

IN TESTIMONY WHEREOF, The City of Prineville, Crook County, Oregon, by its common council, has caused this bond to be signed by the mayor, attested by the recorder, and sealed with the corporate seal of said city, and the attached interest coupons to be signed with the engraved facsimile signatures of its said officers, the first day of November, A. D. 1916.

D. F. STEWART
Mayor

(SEAL)

Attest:
GEO. F. EUSTON,
Recorder.

(Form of Coupon)

No. _____ $30.00

On May 1,
November 1, A. D. 19____

The City of Prineville, Crook County, Oregon, for value received promises to pay to the bearer hereof the sum of Thirty dollars in lawful money of the United States of America, at the Fiscal Agency of the state of Oregon, in the city and state of New York, U. S. A., being six months' interest then due on its funding bond, dated November 1, A. D. 1916, No. _____

_____
Mayor.

_____
Recorder.

Section 3. That each of said bonds shall be signed by the mayor and attested by the recorder and sealed with the corporate seal, respectively, of said city, which seal shall be impressed thereon, and each of the interest coupons to be attached to each of said bonds shall be signed by the engraved facsimile signatures of said officers; that the officers of said city in this section mentioned are hereby authorized, ordered and directed to cause said bonds and coupons to be prepared substantially in the forms, respectively, hereinabove set forth and to execute the same for and in behalf of said city as and in the manner aforesaid, and with the city treasurer cause the bonds to be delivered without undue or unnecessary delay to Keeler Brothers, of Denver, Colorado, the lawful purchasers of the same, upon payment being made to said treasurer of the agreed purchase price therefor; that said treasurer shall hold the proceeds of the sale of said bonds in a separate fund subject to the order of the common council of said city to be used exclusively for the purpose of funding and paying a like amount in the outstanding, due and unpaid warrant indebtedness of said city heretofore incurred for the construction of a railroad by said city, but the purchaser of said bonds, or any subsequent holder shall be in nowise responsible for the application of the proceeds of the sale of said bonds by the said treasurer, common council or any of the officers of said city; and when said bonds, or any part thereof, shall have been delivered to said purchaser, they shall thereafter be incontestable and neither the legality of said bonds nor any of the indebtedness thereby funded shall be open to contest by any person or persons, corporation or corporations, or by the city, for any reason or reasons whatever.

Section 4. The interest falling due on said bonds on May 1st and November 1st, A. D. 1917, shall be and the same is hereby ordered appropriated and paid by the city treasurer from the general fund or out of any moneys in his hands belonging to said city, and for the purpose of repaying the amount or amounts so borrowed and also to create a fund sufficient to pay the interest accruing on said bonds subsequent to November 1, A. D. 1917, promptly when and as the same becomes due and to establish a sinking fund with which to discharge the principal thereof at maturity, there shall be and there is hereby levied upon all of the taxable property of said city, in addition to all other taxes, in each of the years 1917 to 1945, inclusive, a direct annual ad valorem tax sufficient to create and maintain a fund to pay said interest and principal as the same become due and payable, as follows:

In the year 1917 a direct annual ad valorem tax sufficient to produce the net sum of $12,000, being for interest.

In each of the years 1918 to 1935, inclusive, a direct annual ad valorem tax sufficient to produce the net sum of $6,000, being for interest.

In each of the years 1936 to 1945, inclusive, a direct annual ad valorem tax sufficient to produce in each of said years the sums for principal and interest, as follows:

YEAR	PRINCIPAL	INTEREST
1936	$10,000	$6,000
1937	10,000	5,400
1938	10,000	4,800
1939	10,000	4,200
1940	10,000	3,600
1941	10,000	3,000
1942	10,000	2,400
1943	10,000	1,800
1944	10,000	1,200
1945	10,000	600

and said tax, when collected, shall be turned over to and by the city treasurer kept in a separate fund to be known as and designated "Funding Bonds, dated November 1, 1916, bond interest and sinking fund", which shall be irrevocably pledged to and used solely for the payment of the interest on and principal of the said bonds hereby authorized when due, so long as any of said bonds or the interest coupons thereto appertaining remain outstanding and unpaid; and for greater certainty, the common council of said city shall in each of said years 1917 to 1945, inclusive, include the bond tax hereinabove levied for such year in the annual estimate for said city for such year and said bond tax shall in each of said years at the lawful time and by the said common council and the officers of said city, be duly certified to the county officers having to do with the extending of the taxes upon the tax rolls, and it shall be the duty of the proper county and city officers, and they are hereby required annually at the time and in the manner provided by law for the levying and collecting of other taxes, to ratify and carry out the provisions of this ordinance, with reference to the levying and collecting of taxes, and requiring the officers of and for said county to levy, extend and collect such taxes in the maner provided by law, for the purpose of creating a fund for the payment of the interest upon and the principal of the said bonds hereby authorized; and the said taxes, when so collected shall be turned over to and by the city treasurer kept for and applied only to the payment of said interest and principal of said bonds as hereinabove specified, but nothing herein contained shall be so construed as to prevent said city from applying any funds that may be in the treasury and available for that purpose to the payment of said interest or principal as the same respectively mature, and the levy or levies hereinabove provided for may thereupon to that extent be diminished, and upon payment of the principal of any of the bonds issued hereunder in said manner, or by the use of the sinking fund herein provided for, the levy or levies herein provided for the payment of interest may to the extent of the interest on the bonds so paid be diminished.

Section 5. That on the 15th days of April and October, respectively, in each year, so long as any of the interest coupons appertaining to the bonds hereby authorized to be issued remain outstanding and unpaid, the city treasurer shall and he is hereby authorized, oredred and directed, as and in the manner designated by chapter 46, general laws of Oregon of 1911, to remit out of any moneys in his hands belonging to said city, in the form of check or draft payable in New York City, U. S. A., to the Fiscal Agency of the state of Oregon in said city of New York, a sum sufficient to pay the semi-annual interest accruing on said bonds on the first days of May and November, respectively, in each year, and any and all escrow charges made by said Fiscal Agency for handling said coupons; and on the 15th day of October in each of the years A. D. 1936 to A. D. 1946, inclusive, the said city treasurer shall and he is hereby authorized, ordered and directed, as and in the manner provided by chapter 46 aforesaid, out of the sinking fund created under the provisions of this ordinance, to remit by check or draft payable in New York, to said Fiscal Agency, a sum sufficient to pay the principal amount of all of the said bonds as may then be outstanding, due and unpaid together with all accrued interest thereon, and any and all escrow charges made by said Fiscal Agency for handling the same.

Section 6. That the sale and award of the bonds of said city hereinbefore mentioned made by the mayor and common council of said city, upon the best terms and at the lowest rate of interest at which bonds can be sold, namely at six (6) per cent interest per annum, to Keeler Brothers, of Denver, Colorado, the highest and best bidders therefor, be and the same is hereby ratified, approved and confirmed.

Section 7. That the mayor, the treasurer and recorder, respectively, of said city, all, any or either of them are hereby authorized, ordered and directed to furnish the aforesaid purchaser of said bonds, with a complete certified copy of the charter of said city showing all amendments heretofore made thereto, and with such certificates, transcripts or other documents as will fully evidence the proceedings had preliminary to the issuance of said bonds and the indebtedness to be funded and paid thereby, the regularity and sufficiency thereof, and the acts of any one or all of said officers in the premises are hereby authorized, ratified, approved and confirmed.

Section 8. That it be and is hereby certified, recited and warranted that all conditions, acts, and things necessary and essential to the validity of the bonds hereinbefore and hereinabove mentioned and the indebtedness of the city to be funded and paid thereby, and required by law to be done, have been fully done and performed.

Section 9. That the provisions of this ordinance and each of the bonds and each of the interest coupons issued pursuant thereto, shall constitute and the same are hereby declared to be a binding and irrevocable contract between said city and the purchasers of said bonds and the holder from time to time of each of said bonds and the interest coupons thereto appertaining.

Section 10. That all resolutions, ordinances or orders in conflict with the provisions hereof, be and the same are hereby repealed, rescinded and annulled.

Section 11. That this ordinance being for the purpose of carrying into effect the objects authorized and ordered by a majority vote of the qualified electors of said city as expressed at the special election held therein on September 11, A. D. 1916, for the purpose of amending the charter of the city, more particularly by amending Subdivision 58 of Section 25 of Chapter 5 of said charter, is necessary for the immediate preservation of the peace, health and safety of the city and an emergency exists and the same shall therefore be in full force and effect from and after its passage and approval and shall not be subject to the referendum.

Section 12. That this ordinance shall be forever irrepealable until the indebtedness thereby funded both as to principal and interest, shall have been fully paid, satisfied and discharged.

Approved this 20th day of January, A. D. 1917.

D. F. STEWART
Mayor of the City of Prineville,
(SEAL) of Crook County, Oregon.

Attest:
GEO. F. EUSTON,
Recorder of the City of Prineville,
Crook County, Oregon.

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