

Patronize Home Banks

People are always ready to follow false gods. This is again illustrated by the number of Crook county people that lost money in the Portland Guarantee & Trust Company. This concern sent its agents here last spring and secured many depositors. What seemed to take with the people was a small savings bank for the use of children. These banks cost a dollar each, the purchase money going to the credit of the depositor in the Portland bank. The liabilities of the suspended concern are \$2,560,000; assets \$3,000,000. There is no need of sending your money out of the county for safe keeping. You are taking no chances by patronizing Crook county banks. These institutions have been built up by adhering to sound banking principles. They are managed by experienced men of known integrity. Patronize them.

Details of the Squeeze.

Now that the East is rapidly pulling itself together financially, the details of the money stringency is gradually coming to light. Sifted down it simply amounts to the dishonest use of depositors money by dishonest bank officials. The New York Independent, an able and conservative magazine says:

This acute and alarming financial disturbance in New York has taken place at a time when the entire country is still enjoying prosperity. Wages are high, and great activity in the industries of manufacture has not been checked. The continuing large volume of traffic on the railroads makes earnings greater than last year's. Southern planters get high prices for a large crop of cotton. Altho the yield of two or three cereals is smaller than the very abundant harvest of 1906, our agricultural journals say that, owing to high prices, the farmers' receipts will exceed those of last year by \$500,000,000. In New York we have a panic, with runs on the banks and the suspension of great financial institutions.

Let us see what the causes of this disturbance were. They have been almost exclusively local. The immediate cause was the miserable collapse of a wild speculation in the shares of a copper mining company. As the company was not widely known and had not attracted many investors, this affair might soon have been forgotten if the originators of the reckless speculative movement had not been closely connected with the management of a national bank, and if that bank, on account of the unsuccessful corner, had not been forced to apply to the association of banks for help. Aid was given, as the bank was solvent, but upon the condition—suggested by an examination of the bank's loans that the controlling owners and officers should retire from the banking business. At the same time several other second-rate financiers and speculators who had obtained control of a group of banks were also forced to sell out and withdraw.

In recent years, certain speculators and promoters have gained control of banks in New York in order that they might use depositors' money to bolster up their speculative projects, such as the making of Ice Trusts and the consolidation of steamship companies. It was their practice to use the stock and securities of one bank as a basis for loans with which they bought control of another, and so on, until a "chain" was completed. Thus, under lax official supervision, there were great opportunities for them to finance their schemes with other people's money. It was, on a small scale, the game played with the high surplus of the life insurance companies until the Hughes investigation imposed a check.

These speculators in banks were forced out. Their banks needed help. Their reverses affected other bankers who had been in some measure associated with them. Depositors began to demand their money at the paying

tellers' windows. A great trust company largely engaged in banking was forced to suspend. Others have been saved from suspension with difficulty, and several small banks have closed their doors. As we write, the crisis appears to have been past, owing to the efforts of our greatest banks, richest capitalists and the United States Treasury.

Now, the immediate cause was gambling with bank deposits in New York, gambling that is forbidden by law, and for which there should be punishment.

The collapse of the copper share corner precipitated a discovery of the rottenness. Distrust spread, and perfectly sound banking institutions were subjected to a very severe strain. One of the vice-presidents of the broken Knickerbocker Trust Company (which had \$57,000,000 of interest-bearing deposits) ascribes that institution's misfortunes to Mr. Roosevelt's speeches. This reminds us again of Brouwer, the clerk who was arrested three weeks ago for stealing \$100,000 from his employer, and who sought to place the blame upon Mr. Roosevelt, asserting that the government's prosecution of dishonest men had made his stock speculations unsuccessful.

There were other causes which operated indirectly or remotely. The world wide scarcity of loanable funds embarrassed the speculators.

Exposure of the offenses of great railway jobbery, had shaken public confidence in American finance and contributed to that decline of securities which interfered with the bank speculators' plans and hastened the revelation of their dealings with the controlled banks. Inadequate official regulation of the banking business carried on by some trust companies must also be taken into account. But the main and immediate cause, as we have said, was gambling with bank deposits.

Retiring from Business

We have decided to close out our stock of general merchandise consisting of dry goods, clothing, boots, shoes, hardware, crockery, glass-ware, groceries, farm machinery etc., and retire from business. These goods will be closed out for cash regardless of cost. After November first no accounts will be carried, and all notes and accounts due us must be settled at once.
LOVE PINE TRADING COMPANY,
10-31-07 O'Neil, Oregon.

Hay For Sale

One hundred tons No. 1 alfalfa and timothy hay for sale at \$6 per ton. Can be fed on the premises. Good pasture, hardware, crockery, glass-ware, and sheds for sheep. For further particulars apply to J. A. Butterfield, Mitchell, Oregon. 10-31-07

City Property For Sale

My property near the high school is for sale. Price \$1000 cash. For further particulars write or phone.
10-1m C. W. STARR, Prineville, Or.

Second-Hand Organ Wanted

Wanted to buy, a good second-hand organ. Must be in good repair. Address, stating terms, DELLA M. STEWART, O'Neil, Ore.

**100 per cent Pure Wool
Hart Schaffner & Marx
Clothing at
Foster & Hydes's**

The Exact Thing Required for Constipation
"As a certain purgative and stomach purifier Chamberlain's Stomach and Liver Tablets seem to be the exact thing required, strong enough for the most robust, yet mild enough and safe for children and without that terrible griping so common to most purgatives," says H. S. Webster & Co., Udonia, Ontario, Canada. For sale by D. P. Adamson.

Woolmen Discuss Issues

Fifty delegates from all sections of the state are in attendance at the annual convention of the Oregon Woolgrowers' Association, which met Nov. 12 for a two days' session in The Dalles Commercial and Athletic Clubrooms. The meeting is most important to those engaged in the sheep industry in this state.

The matter of dealing with the pestiferous coyote, which yearly destroys hundreds of animals, despite the keenest vigilance of the sheepherders, was discussed. The advisability of establishing advisory boards to meet with the National forest officials to consider a more equitable means of adjusting the range question will be considered from various points of view. The system has proven its efficiency in various cases, and will probably be adopted by the Oregon Woolgrowers' Association at this meeting.

Another thing that will receive some attention is the salt question. It was said by some of the delegates that a movement was on foot to put the Oregon growers in possession of stock in a salt mine in Utah, enabling sheepmen all over Eastern Oregon to obtain salt at reasonable prices without being at the mercy of the saltowners.

The dipping law, too, will receive some attention, as the dip which was used in some sections has proved inefficient. The dip, for instance, used in Baker county failed to destroy the maggots emanating from flies. The question has arisen whether the fluid used in many cases is sufficiently strong to kill the scab.

Watch Found

A watch and chain found. The owner can have same by proving and paying for this ad. J. B. SHIPP.

When you want a pleasant physic try Chamberlain's Stomach and Liver Tablets. They are easy to take and produce no gripping or other unpleasant effect. Sold by D. P. Adamson.

Don't try to buy better
Clothes than
Hart Schaffner & Marx
You Can't. We sell them
FOSTER & HYDE

Pure Drugs
AT
D. P. Adamson & Co

**For Irrigated Farms
and Fruit Lands**
In the Deschutes Valley write
H. F. JONES,
Redmond, Oregon.

Report of the condition of	
The First National Bank	
Of Prineville, Oregon	
At the close of business August 22, 1907	
RESOURCES	LIABILITIES
Loans and Discounts.....\$240,355 21	Capital Stock.....\$ 50,000 00
United States Bonds.....12,500 00	Surplus and undivided profits 56,235 22
Bank premises.....32,240 12	Circulation.....10,300 00
Due from banks sub to \$2,186,127 28	Dividends unpaid.....3,250 00
Cash on hand.....30,265 75	Deposits.....309,334 14
Redemption fund.....625 00	
\$482,079 36	\$482,079 36
B. F. Allen, President	T. M. Baldwin, Cashier
Will Wurzwiler, Vice-President	H. Baldwin, Asst. Cashier

THE PLACE TO
SAVE MONEY

The Leader

I. MICHEL, Proprietor

THE PLACE TO
SAVE MONEY

Holiday Goods Now Ready

COME to us whether you are ready to buy or not. We are headquarters. This season we are better prepared than ever before to supply every possible want in Holiday Merchandise. This is the result of some careful planning and skillful buying. Our wonderful business of last year set a high mark, but now with your help we are going to make a new record.

OUR JEWELRY LINE

You can't begin to think about presents without thinking of JEWELRY. So many and so varied are the things included under the term that a gift for everyone you wish to remember might be found in this one line alone. Let me show you all the beautiful things in Jewelry that I have gathered for this Holiday Season.

Talking Machine Free—With every \$40 cash purchase we will give you—Free—one Standard Talking Machine. We furnish the machine, you buy the records, save your tickets.

THE LEADER New Prineville **PRINEVILLE, OREGON**
Hotel Building

Meeting of the Bar Association

The Oregon State Bar Association will hold its seventeenth annual meeting in Portland November 19th and 20th. It is the desire of the committee that the attorneys of the state be generally represented at this meeting and to that end have arranged that the Circuit Court of Multnomah county and the Federal court shall take a recess those two days. With the same end in view an excursion rate of one-third times the regular fare has been arranged with the officials of the Oregon Railroad & Navigation Company. This rate applies to all attorneys attending the meeting, including their families, provided fifty first class single trip tickets are sold from points on the railroads in the state.

A Methodist Minister Recommends Chamberlain's Cough Remedy.

We have used Chamberlain's Cough Remedy in our home for seven years, and it has always proved to be a reliable remedy. We have found that it would do more than the manufacturers claim for it. It is especially good for croup and whooping cough. Rev. James A. Lewis, Pastor Milaca, Minn., M. E. Church, Chamberlain's Cough Remedy is sold by D. P. Adamson.

**Prescriptions Carefully
Filled at
D. P. ADAMSON & CO.**

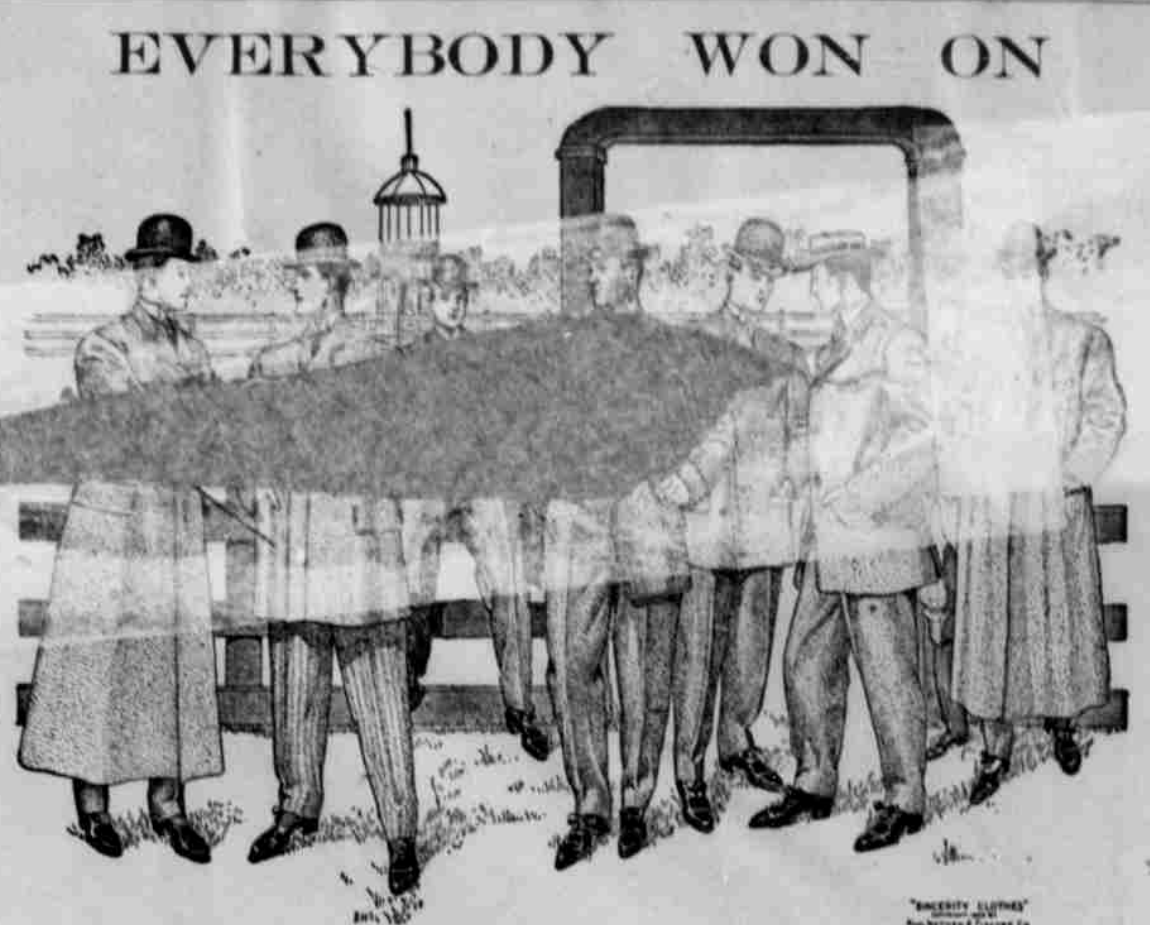
Plants for Sale
Hardy, acclimated and well-rooted, high-quality. Blackberry, Currant, Loganberry, Raspberry and Strawberry plants. For full information and prices address: L. D. WILSON, Bend, Ore. 10-31-07

**Boys' and Youths
Canvas Shoes, while they
last, per pair \$1.00.**
J. E. STEWART & CO

Royal Insurance Co.
Not Welchers.
Paid dollar for dollar in the
Frisco conflagration.
J. E. STEWART, Agt.

Notice to Creditors.
Notice is hereby given, by the undersigned executor of the estate of L. V. Bailey, deceased, to all creditors and others having claims against the estate of the said L. V. Bailey to present the same with the proper vouchers to the undersigned at the office of M. R. Elliott in Prineville, Oregon, within six months from the first publication of this notice. Dated this 19th day of Sept., 1907.
GEORGE W. BAILEY,
Executor of the last will of L. V. Bailey, deceased.

Notice to Creditors.
Notice is hereby given, by the undersigned administrator of the estate of Fred P. Anderson, deceased, to all persons having claims against the estate of the said Fred P. Anderson to present the same with the proper vouchers to the undersigned at his office in Prineville, Oregon, within six months of the first publication of this notice. Dated this 19th day of Sept., 1907.
M. R. ELLIOTT,
Administrator of the estate of Fred P. Anderson, deceased.



Sincerity Clothes

Space will not permit us to give a complete list of winners, but we have picked a choice line of winners to choose from and a "tip" from us will put you right. See the "line up" and be convinced. SINCERITY CLOTHES are priced right

\$12.50 ————— to ————— \$25.00

WURZWEILER & CO.

CROOK COUNTY BANK

OFFICERS:
W. A. BOOTH, President
D. F. STEWART, Vice President
O. M. ELKINS, Cashier

DIRECTORS:
W. A. BOOTH, O. M. ELKINS,
D. F. STEWART

Transacts a General
Banking Business
Exchange Bought
and Sold
Collections will receive prompt attention

HOTEL PAULINA
ELMER CLARK, PROP'R.

Modern Conveniences. Special Accommodations for Commercial Men. Feed and Livery Stable in Connection. RATES FROM \$1 TO \$3 PER DAY.

Paulina, Oregon.

Timber Land, Act June 3, 1878.
Notice for Publication
United States Land Office,
The Dalles, Oregon, Sept. 21, 1907.
Notice is hereby given that in compliance with the provisions of the act of Congress of June 3, 1878, entitled "An act for the sale of timber lands in the States of California, Oregon, Nevada and Washington Territory," as extended to all the Public Land States by act of August 4, 1892,
Ella A. Kenyon,
of Redmond, county of Crook, State of Oregon, has this day filed in this office her sworn statement, No. 4332, for the purchase of the S $\frac{1}{4}$ SW $\frac{1}{4}$ and N $\frac{1}{2}$ SE $\frac{1}{4}$ of Sec. 10, in T $\frac{1}{2}$ P. 13 south, range 16 east, W. 31, and will offer proof to show that the land sought is more valuable for its timber or stone than for agricultural purposes, and to establish her claim, to said land before the county clerk, at Prineville, Oregon, on the 14th day of December, 1907.
She avers:

Any and all persons claiming adversely the above-described lands are requested to file their claims in this office on or before said 13th day of December, 1907. For particulars address 10-10p C. W. MOORE, Register.

City Property for Sale
Desirable residence locations in different parts of Prineville, improved or unimproved, in lots or blocks. Also some choice business lots on Main streets, near the center of the city. For particulars address Box 284, Prineville, Or.

Men's Suits, Hats and general Furnishings at about half price at J. E. Stewart & Co.

Prineville-Shaniko Stage Line
Daily Between Prineville and Shaniko
—SCHEDULE—

Leaves Shaniko, 6 p. m. Arrives at Prineville 6 a. m.
Leaves Prineville 1 p. m. Arrives at Shaniko 1 a. m.

First Class Accommodations

New Prineville Photo Gallery

Just opened in the old photograph building on east side Main street

All the latest styles in Photographs. We have Artura Finish. The best on the market. All work guaranteed. Prices reasonable. See samples.

L. L. FRY, Proprietor.

Clifton & Cornett
Successors to R. E. Simpson

SCHOOL SUITS

Finest Line in the City

School time is here and anxious mothers want to know where to get the Best Suits for the least money. Come to our store and cease your anxiety. We have all kinds, all prices and can fit any boy.

**THE HAMILTON BROWN
School Shoes**

FOR BOYS AND GIRLS
HARD USAGE

Can't resist these Lines
We have other Bargains, too

Prices Right