ARE THE PACKERS PROFITEERS?

Plain Facts About the Meat Business

The Federal Trade Commission in its recent report on war profits, stated that the five large meat packers have been profiteering and that they have a monopoly of the market

These conclusions, if fair and just, are matters of serious concern not only to those engaged in the meat packing business but to every other citizen of our country.

The figures given on profits are misleading and the statement that the packers have a monopoly is unsupported by the facts.

The packers mentioned in the report stand ready to prove their profits reasonable and necessary.

The meat business is one of the largest American industries. Any citizen who would familiarize himself with its details must be prepared for large totals.

The report states that the aggregate profits of four large packers were \$140,000,000 for the three war years.

This sum is compared with \$19,000,000 as the average annual profit for the three years before the war, making it appear that the war profit was \$121,000,000 greater than the pre-war profit.

This compares a three-year profit with a one-year profit—a manifestly unfair method of comparison. It is not only misleading, but the Federal Trade Commission apparently has made a mistake in the figures themselves.

The aggregate three year profit of \$140,000,000 was earned on sales of over tour and a half billion dollars. It means about three cents on each dollar of sales-or a mere fraction of a cent per pound of product.

Packers' profits are a negligible factor in prices of live stock and meats. No other large business is conducted upon such small margins of profit.

Furthermore—and this is very important---only a small portion of this profit has been paid in dividends. The balance has been put back into the businesses. It had to be, as you realize when you consider the problems the packers have to solve-and solve quickly -during these war years.

To conduct this business in war times, with higher costs and the necessity of paying two or three times the former prices for live stock, has required the use of two or three times the ordinary amount of working capital. The additional profit makes only a

fair return on this, and as has been stated, the large portion of the profits earned has been used to finance huge stocks of goods and to provide additions and improvements made necessary by the enormous demands of our army and navy and the Allies.

If you are a business man you will appreciate the significance of these facts. If you are unacquainted with business, talk this matter over with some business acquaintance-with your banker, say -and ask him to compare profits of the packing industry with those of any other large industry at the present time.

No evidence is offered by the Federal Trade Commission in support of the statement that the large packers have a monopoly. The Commission's own report shows the large number and importance of other packers.

The packers mentioned in the statement stand ready to prove to any fair minded person that they are in keen competition with each other, and that they have no power to manipulate prices.

If this were not true they would not dare to make this positive statement.

Furthermore, government figures show that the five large packers mentioned in the report account for only about one-third of the meat business of the country.

They wish it were possible to interest you in the details of their business. Of how, for instance, they can sell dressed beef for less than the cost of the live animal, owing to utilization of by-products and of the wonderful story of the method of distribution throughout this broad land, as well as in other countries.

The five packers mentioned feel justified in co-operating with each other to the extent of together presenting this public statement.

They have been able to do a big job for your government in its ti ne of need; they have met all war time demands promptly and completely and they are willing to trust their case to the fairmindness of the American people with the facts before them.

> Armour and Company Cudahy Packing Co. Morris & Company . Swift & Company Wilson & Company

If you are paying a high rate of interest, why not refund your loan at a lower rate and more liberal terms. It is not good business to pay a higher rate of interest than the market demands, nor is it good business to keep your surplus funds or time deposits at 3 to 4 per ct. per an num when 6 per cent can readily be secured on first Farm Mortages. I you have money to loan or wish to refund or secure a new one, call o

FARM AND CITY LOANS

MRS. E. M. GILBERT

write S. H. HELTZEL, Stayton

A piano teacher from Seattle, Wash. has purchased a home at West Stayton furnished.

munity attended the camp meet- duction. ing at Turner Sunday. The Sunday.

The Call of the East

Sessue Hayakawa, the famous duction. Japanese actor is starring at the Star theatre on Saturday July the 13th.

Aside from the remarkable dramatic value of the production,

silk kimonas and wears queer guns, is short 2,000 machinists. Will Care for Health The recent fad for things and tion and the piles and coils of 35,000 machinists. dress Japanese which swept the glistening black hair that tower The United States Employment

Demand for Labor

meetings will continue over next wife of the star appears in sev- One of the largest munition diers fighting o preserve Amer- factory organization and labor.

Japanese footgear. As to her The war plants of Connecticut hair dressing it is beyond descrip- and Maryland are undermanned

sent into every community that Department. relief may be given before the An eight weeks' course of

erel of the heav est embro dered plants turn n; u ne. v, aliber ican principle a d America. Women taking the course are banks in Wild and Wooly-

country and which is still induc- above the winsome face make service will begin an intensive Health of women workers in ing ultra-fashionable women to one think only of so much smooth recruiting of workers for war munition plants will be looked wear "pagoda hats" and carry cut jet, Margaret Loomis. who work from the non essential in- after by women health officers will inspire wholesome living elaborate Japanese bags, has is the second "leading lady" for dustries. Employment offices who are to be trained under the among the munition workers. been brought into play by clever Mr. Hayakawa in this photoplay will be increased and the force direction of the Women's Divi-Beulah Marie Dix, author of also wears elaborate Oriental of local agents and traveling ex- sion of the Industrial Service "The Cali of the East," in which costumes during part of the pro- aminers will be enlarged and Section of the Army Ordnance

ban against private labor recruit- study for carefully selecte i woing goes into effect on August 1. men health officers has opened at Mount Holyoke College, Mass. Every community will be Every hour is valuable in farm The course is under the general there are included in it scenes of combed for war workers. War work this year, warns the De- direction of Dr. Kristine Mann. and will take a limited number of particulture. Avoid health supervisor of the Women's pile at summer rates. References such true Oriental splendor, and industries are short nearly 400,- partment of Agriculture. Avoid health supervisor of the Women's costumes of such gorgeousness 000 common laborers, and lack delays in threshing. Every honr Branch of the Ordnance Departthat the picture for its beauty of workers in the coal mining a threshing machine is kept idle ment. The staff of lecturers Several persons from this com- alone would be an imminent pro- industry is imperrilling all war because of breakage or bad ad- and instructors include well production. There is also a ser- justment means time lo t in the known specialists in physiology Demure little Tsuru Aoki, ious stortage of skilled labor, work of gettin; feo to the sol- and hygiene, physical education,

college graduates or of equivalent technical education. Almost of Women Workers all of them have had experience in dealing with working women. First requirement for admission to the course is perfect health, and only those were selected who

Chloride of Lime

This is Chloride of Lime Time 15c can 2 for 25c Beauchamp's Drug Store.

Rev. B. M. Parounagian delivered a splendid lecture in the opera house last night on Turkey and Mohammedanism but the crowd that greeted him was small.

"East Lynne" is the title of the big 5-act drama to be given July 23rd at Sublimity. Proceeds for Our Boys.

Star theatre Sunday Doug Fair-