

THE COUNTRY'S BUSINESS AT FLOOD TIDE

From Every Section of the Nation Comes the Good News of a People's Prosperity.

BIG CROPS, PLENTY OF WORK, GOOD WAGES

This is the Chorus That Comes from Every State, and It is a Song That Must Gladden the Heart of Every American Who Loves His Fellow Men and Wishes Them to Prosper.

THE country is at the flood tide of prosperity. The last four years under Republican laws and Republican policies mark a triumphant climax in the nation's history. From the day that William McKinley, in the name of the Republican party, assumed control of the government, down to the present time, when William Howard Taft is proving the worthy and patriotic successor of the martyred president, there has been uninterrupted progress, unexampled prosperity, marvelous growth. Business everywhere is booming. Labor is in great demand, and wages were never better. Banks' deposits are increasing. Railroads are carrying enormous quantities of freight. Shipbuilding has taken on a new lease of life. Farmers are making money and miners and all other classes of workers are busy. Never was such universal activity known before. The details presented in these columns tell their own convincing story. They are gathered from all sections of the country—a broadside of interesting, instructive facts that demonstrate the widespread blessing of prosperity all over the land.

"EVERY PROSPECT PLEASES"

Bradstreet's Report Says That Trade Continues Its Onward March.

Bradstreet's Report, a recognized authority on business conditions, sums up the present prosperity in the following words:

Every prospect pleases and trade continues its onward march. Cumulative strength appears to be the order of the day. The quickening impulses of better things are extending to sections that heretofore have been relatively backward, and what is most significant, garnered crops contribute even higher yields than were anticipated a fortnight ago, with those yet to be gathered—corn and cotton—giving evidence of astonishing good progress. The crop situation is such as to generate optimism, the influence of which on trade are clearly apparent all over the west.

"Steel business was never better, specifications in August were of record proportions, pig iron is active at an unprecedented rate of production, and higher prices have been named on a number of finished lines. Jobbers of dry goods have enjoyed a good house trade despite the holidays, visiting buyers still being in evidence, and road sales are larger, while business for spring is opening in a good way with first hands."

PROSPERITY IN THE WEST

Chairman Lovett Reports Crop and Business Prospects Good.

From the New York Tribune:

Ex-Judge R. S. Lovett, chairman of the executive committee of the companies embraced in the Harriman system, who reached this city at the close of last week from a five weeks' trip in the west, said yesterday as the result of his observation that the crop and business outlook could not be more encouraging. As to the crops, he said he did not see how they could be better, and business was for that reason unusually good. Labor, however, was very scarce, and as a result a good deal of the construction work of the system's roads was being delayed.

A Great Business Revival. From the Independence, Kan., Daily Reporter:

Pronounced revival of business prosperity has set in, according to the growing belief of business and financial men from all over the country. A decided awakening from the period of excessive dullness and limited business operations that has continued in the country since 1907 is widely predicted by men in touch with business conditions.

From the Chicago Record-Herald, Sept. 17, 1912.

AMPLE CASH IN BANKS FOR BUSINESS NEEDS

Enough for Crop Moving and Legitimate Enterprises, but None for Speculation.

GOLD COMING FROM EUROPE

Engagement of \$750,000 First of Series—New York Exchange a Premium.

BUSINESS IS BRISK

Local Merchants in the Towns Find Receipts Increasing Each Month.

Under the heading, "Business is Brisk this Fall," the Freeport, Ill., Journal says that local merchants are optimistic and that "autumn displays in local windows include great variety of high class goods that will sell well." The Journal then says:

"Recent reports from shippers in almost every section of the country give one the idea that the only famine we will have is one of freight cars rather than of produce. The conditions in the harvest fields of our great grain sections this year have demanded more labor than they could get, and that condition has not existed for several seasons. Wages are at the top notch and there is plenty of work. Factories are working full force and many of them over-time. And the farmer still buys automobiles."

"Among local merchants business has been good this summer and each month has shown an improvement over the corresponding month one year ago."

WILL DEPEND UPON ELECTION

Politics Unfortunately, Will Have an Influence Upon Continued Prosperity.

In an interview published in New York, Mr. James S. Alexander, president of the National Bank of Commerce, said:

"Merchants have been increasing their stocks. Labor is well employed. Tremendous crops are assured. The outlook is exceedingly good."

But Mr. Alexander added that politics, unfortunately, were a factor in the situation and that if present conditions were changed by the election, the business world would naturally suffer.

BUSINESS CONTINUES GOOD.

From the Jackson, Mich., Patriot, Sept. 11, 1912:

As to the general business of the country, although within less than eight weeks of election, with conditions growing feverish among candidates, there can be no two opinions. It is large and tends to become larger, in some cases showing a volume never before recorded.

This is especially the case with those industries which imply a large volume of business in other lines and directions, such, for example, as the industrial demand for fuel and the biggest output ever known in manufactured steel.

At no time in the history of this country has the production of steel been so great, and its relation to other industries is shown in the large orders received from the railroad equipment companies.

BRIGHT BUSINESS SIGNS.

From the Reading, Pa., Times:

It gratifies the Times to be able to bring to the attention of its readers the many evidences of business improvement appearing in all sections of the country. These come from the west as well as from the east, and affect the agriculturist as well as the industries and financial and commercial houses.

Let Well Enough Alone.

From the Quincy, Ill., Whig: It strikes us that we should be satisfied with our present prosperity under President Taft and not be misled by those who are trying to create a spirit of unrest throughout the country.

KEEP THE WHISTLE BLOWING



HAPPY FARMERS

They Have Every Cause for Joy on the Next Thanksgiving Day.

From the Detroit Free Press, Sept. 12, 1912:

A marvelously fortunate year is this of 1912 for this land of ours. The government crop report yesterday renews once more the proof that all things are uniting for the welfare of Americans. It is an amazing showing, 300,000,000 bushels of spring wheat being reported as in sight, where last year the yield was only 190,000,000 bushels, and the year before 200,000,000. Added to the winter wheat, which in spite of the soft wheat losses in our own section of the country, will still pass the 1911 mark, the total yield of this grain will run well above 700,000,000 bushels, and if private advices are reliable, even above 800,000,000 bushels.

We have had but two years in the past when the 700,000,000 mark was passed, 1906 and 1901, and the outlook is that the return per bushel for the harvest now available will exceed that of either of these.

Nor is wheat the only crop that is practically assured of reaching record figures. Corn, potatoes, barley, rye and some others are already in the class of bumper yields. The indications amount to assurance that they will all exceed any previous aggregate.

While the American fields are teeming with their produce across the ocean is heard the cry of distress. Cold weather and prolonged rainfall have played havoc there. The land is sodden and unfruitful. What crops have grown are drowning in flood. The American farmer, with his barns bulging with the yield of his acres will get big prices for his big stock of food supplies.

A bountiful harvest and a strong demand should make the farmer of this country a happy man on Thanksgiving day.

BRIGHTENING WEEKS.

From the New York Commercial, Sept. 11, 1912:

"Each week is more auspicious than its predecessor in the auspicious promise of a great business year. This implies according to the laws of trade chances several to succeed it. With immense uniform crops as a foundation, accompanied by conditions in the Old World much less favorable, it gives this country a place of vantage which it has rarely if ever experienced, so concurrently do the general facts at home and abroad run in our favor.

A significant fact is that New York for the last week has been put to its trumps to accommodate adequately the immense throngs of business visitors. No city is better supplied with such resources of hospitality, but they have been strained to the uttermost since the middle of August. There is nothing in the capacity of our transportation lines which does not fully coincide with the sanguine outlook that prevades the whole country.

While all the activities of trade are notable now they will be vastly more so in a few weeks.

Should Not Imperil Prosperity.

From the Buffalo, N. Y., News:

The current number of Dun's Review remarks upon the steady advance in trade activity, according to reports from various business centers in all parts of the country. The advance, it says, is both in actual volume of business and in that confidence which is the basis of health in business.

It is well to remember these things when one is considering the outlook. The situation together with the magnificent crops of the year explain why business men are less and less inclined to imperil prosperity by overturning the government.

Era of Greatest Prosperity.

From the New York Telegraph: It is pleasant to note that the opinions of leading business men and watchers of the country's financial pulse are that an era of the greatest prosperity is on its way.

BUSINESS OUTLOOK GOOD

Dun's Trade Report Gives Encouragement for All Lines of Business.

From the Freeport, Ill., Standard, Sept. 11, 1912:

Dun's trade report for the past week gives encouragement for all lines of business, crops and manufacturing enterprises. In part the report says:

Continuous advance in trade activities is the tenor of the reports from the principal manufacturing and distributing centers last week. The advance is both in actual volume of transactions and in that confidence which is the basis of healthy business.

The big August bank clearings are a development of present activity and buoyancy. Clearings in August gained 4.6 per cent over last year, while during this week they increased 10.5 per cent over 1911 and 17.6 per cent over 1910. The evidence of these clearings is confirmed by the current railroad gross earnings, which show a gain of 6.8 per cent over 1911.

Rates of money are hardening in all parts of the world, a plain response to the greater movements of trade and commerce and the bigger demands of new enterprises. The increased confidence in the financial markets is illustrated by the fact that the August output of new securities and shorter term notes in this country was \$92,000,000 greater than a year ago. The remarkable consumption of iron and copper products continues to the point of actual capacity, and all the principal industries show satisfactory activity.

PROSPERITY LESSENS CRIME

Secret Service Chief Says That with Good Times There is Less Law-Breaking.

From the Buffalo, N. Y., Inquirer:

The department of agriculture in its latest announcement reports bumper crops of corn, white potatoes, spring wheat, oats, rye and buckwheat.

Business agencies report booming iron and steel trade, strong demand for cash and decrease in the number of commercial failures.

The most novel sign of prosperity, however, is recorded by Chief John E. Wilkie of the United States secret service. "Whenever work is plentiful, and employment easily obtainable," says Chief Wilkie, "crime is less and this rule, which has been demonstrated by years of experience, applies as much to counterfeiting as to other offenses against the law."

As a general proposition easy times are the times freest of crime, indicating that distress is the cause of much law breaking.

BANKS SHOW PROSPERITY.

From the Beloit, Wis., Free Press, September 11, 1912:

Bank deposits are a sure indicator of prosperity in a city, and on this point Beloit banks show a steady increase and this city on this score compares most favorably with the outside world. Total deposits in the four banks according to the current statements aggregate \$4,348,478.46, of which \$2,569,371.14 represents the savings of the people. Rockford, with three times the population, has little more than double the amount of money on deposit in her seven banks. Figuring Beloit's population at 118,000, which is probably conservative, the per capita deposits in the banks amount to \$21.41, which is a pretty good showing.

Can Be Affected by Politics.

Henry Clews, the New York financial expert, says in his weekly letter that business conditions are good, especially in the west, but he points that they may become unsettled by political developments.

There were good times before the last Democratic administration, but they soon became bad times. The country does not want history to repeat itself.

FORESEE AN ERA OF PROSPERITY

Julius Kruttschnitt and Otto Kahn Tell of Increased Business Everywhere.

OTHERS ECHO SENTIMENT

Politics Introduces the Only Element of Uncertainty.

From the New York Sun, Sept. 11, 1912:

Prosperity for the United States and its insular possessions was predicted by many returning passengers on the Kronprinz Wilhelm of the North German Lloyd line. Among the most optimistic was Julius Kruttschnitt, vice-president of the Harriman railroad lines.

Mr. Kruttschnitt bases his roseate predictions on the reports he received through the newspapers and from the officials of the Harriman system. He thinks that the prosperity wave will extend throughout the country.

Among those who are confidently looking for good times is Otto Kahn of the firm of Kuhn, Loeb & Co., who sailed for Europe on the Mauretania this morning. In discussing business conditions throughout the country Mr. Kahn declared the big crops of this year indicated a revival of prosperity and increased business.

But Mr. Kahn was careful to point out that there was danger to business from politics and unsettling legislation. He said in part:

"When any one tells you, as many are saying, that the business revival is going on regardless of politics, you can laugh at him," he said. "It will not. It is true that the country is all ready for the great prosperity. The crops are wonderful, the greatest we have seen. Business is running smoothly. Factories are operating at full capacity, labor is well employed. The outlook is good. But business will not cut loose into any great boom."

"Politics is one big factor. Wilson is an uncertainty. He has been giving us a great deal of loose talk lately on one thing, concerning the inability of American business men and bankers to handle their business. Presidents cannot afford to indulge in loose talk."

IN MINES AND QUARRIES

Industries Which Have Greatly Prospered Under President Taft.

From the Quincy, Ill., Whig:

The mining and quarrying industry is one of the greatest industries in the United States. During the administration of President Taft the miners have prospered, there have been fewer strikes than ever, and why should the miners vote for a change? The best is none too good for the working people of this country, and they have been getting the best during the past four years. Can they expect anything better under the administration of a Democratic president, when history teaches us that this would be an utter impossibility? Illinois has 86,389 persons engaged in the industry, a larger number than any other state in the east north central group, which consists of the states of Ohio, Indiana, Illinois, Michigan and Wisconsin. Do the voters of this great state want to continue to prosper, or do they prefer to go back to the old days when they worked for starvation wages? This is something for the thinking men of this country to ponder over. You cannot get away from the cold facts.

Prosperity Wave Increasing.

"The prosperity wave is increasing daily," said President Benjamin F. Bush, of the Missouri Pacific-Iron Mountain system. "I wish," he adds, "that the railroads were going to share equally in the profits with other lines of business, but the prevailing rates are low and operating expenses are great."

Mr. Bush's interview shows that the Interstate Commerce commission, under President Taft, is protecting the interests of the people and that wages were never higher than they are at present.

PROSPERITY HERE SAYS RAIL CHIEF

President of the Pennsylvania Sees Record Good Times Ahead.

PROMISES ENOUGH CARS

Declares He Will Provide Plenty of Chances to Move Products.

From the Chicago Tribune, Sept. 16, 1912:

Pittsburgh, Pa., Sept. 16.—(Special)—Prosperity that will eclipse anything the nation has ever enjoyed is what James McCrea, president of the Pennsylvania railroad, sees in the future. McCrea came to Pittsburgh last night. Asked what he thought of the business situation, he said:

"Prosperity—why it is here! Every body can see that. The pulse of the whole country is beating to the rhythm of happier times. And we are just entering the new era of prosperity."

ALL SIGNS POINT TOWARD PROSPERITY

Tremendous Business in Sight Which Should Not Be Checked.

From the Gary, Ind., Tribune, Sept. 11, 1912:

Orders on the books of the United States Steel corporation as of August 31 called for 6,163,375 tons of material. This figure represents an increase of 206,296 tons over the amount booked a month earlier. It is also the largest amount of business shown since the corporation began issuing monthly reports of its orders, and has not been exceeded in the quarterly statements since September 30, 1907. The largest amount of business the corporation ever reported was 8,489,719 tons on December 31, 1906. Since the beginning of this year the business on the order books has increased from 5,084,761 tons and during a large part of the period the mills have been running close to their productive capacity.

This means everything to Gary for the next year. If the steel companies cannot keep pace with their orders, with all the plants running at practically full capacity, the time is at hand when extensions will be in order, and Gary is going to get its share of the extensions.

Elsewhere in this issue, the Tribune prints a remarkably "boonish" series of interviews with New York bankers. They are worth reading. It all goes to show that general business is going to be tremendous for at least a year to come, and Gary is in position to get its full share of the good things bounteous times are to give out.

IOLA IRON WORKS RUSHED

HOPE TO INCREASE FORCE FROM 100 TO 400 MEN.

Treasurer Hornsby Says the Resumption of Business Came Within Three Months.

From the Iola, Kan., Register, Sept. 13, 1912:

"Business at all our plants is rushing and in a short time we hope to be operating at full capacity at our Iola mill, which will call for some 140 men," was the interesting statement made to a Register reporter by Mr. F. A. Hornsby of Springfield, Mo., treasurer of the United Iron Works company. Mr. Hornsby was on a visit to the Iola plant of the company and stated that he was adding to the force here as rapidly as possible, having now 100 men on the pay roll.

NO TALK OF HARD TIMES

Philadelphia Bankers Say That Business is Good Everywhere.

Philadelphia, Sept. 11.—Bankers here today expressed themselves as much encouraged by the prospects of almost a tidal wave of business and a trade prosperity that will endure owing to the prospects of bumper crops as forecast in the government crop report issued yesterday.

THE foregoing extracts from the news and editorial columns of the newspapers have been selected almost at random and numerous as they are they represent but a fragment of the innumerable stories with which the papers of this happy country are filled day by day.

Aren't they splendid stories? Can any American read them without a thrill of pride and satisfaction?

And when we stop to think of it, men and brethren, must we not realize that the concrete facts they present are of immeasurably more value and importance than all the theories, all the fine spun fads and fancies, that were ever invented. How trivial, how like sounding brass and tinkling cymbal, seems all the talk about "bosses" and "initiatives" and "referendums," about this or that petty "issue," in the presence of the splendid FACT that there is peace and plenty in all the land, that men are busy and women are happy and little children are fed and clothed!

All these things have come to us under the law we now have, through the sanity and sense and wisdom of the great party that is now in power. Why jeopardize it all in a rash experiment? Why change for the mere sake of a change? Why take a chance when we already enjoy a certainty?

Why vote for ANYBODY but Taft and Sherman and the Republican Party?