

# Your **Business**

## ReStore receives \$380,000 to complete funding for new location

New store to open in fall 2023

BY NICK ROSENBERGER

Redmond Spokesman

Bend-Redmond Habitat for Humanity received a \$380,000 grant Oct. 13 from the M.J. Murdock Charitable Trust to help construct a new ReStore location in Redmond to open for business in fall 2023.

According to a press release from Mellissa Kamanya, the director of grants management for Bend-Redmond Habitat for Humanity, the total project will cost about \$2.2 million. The grant funded the last 20 percent of hard costs for the new 12,000-square-foot Redmond location, which will be built at 2285 S Hwy 97, near the current Motel 6 and Wilco Farm Store.

“The construction of our Redmond ReStore to a new, prime location will also generate necessary additional overhead to significantly and positively increase the amount of families we are able to serve in both Bend and Redmond,” Kamanya said.

ReStore, which focuses on using reclaimed materials to build and remodel affordable homes, currently has a location in Bend at 224 NE Thurston Avenue. The Redmond location would be its second in Central Oregon and offer volunteer opportunities, community service hours, work-source and transition programs and a reclamation team that will remove cabinets for free to resell in the store.

According to Kamanya, donations at the store keep 1,500 tons of trash out of the local landfill every year and are sold at a fraction of the retail cost to customers.

The new store, Kamanya said, will help Bend-Redmond Habitat for Humanity supply low and moderate-income individuals with affordable homeownership options.

“The ReStore will be a vital component to our Redmond community,” she said in a release.

Reporter: nrosenberger@redmondspokesman.com



An employee works the cash register at the Bend ReStore location at 224 NE Thurston Ave.

Photo provided by Bend-Redmond Habitat for Humanity



LEFT: A rendering of the proposed Redmond ReStore location at 2285 S Hwy 97.

Photo provided by Bend-Redmond Habitat for Humanity

## Central Oregon single-family home market stabilizes

Spokesman staff report

The Central Oregon single-family housing market stabilized a bit in September, with sales prices leveling off, according to a monthly real estate report.

Supply held steady with enough homes on the market in Bend and Redmond that it would take two months to sell them, according to the Beacon Report, which is produced by the Beacon Appraisal Group in Redmond. The national average is six months worth of inventory on the market to be considered a balanced market.

The median sales price of a single-family home in Bend sold for \$725,000 in September, up just \$8,000 from August, according to the report. The length of time it took to sell a home in September grew to 20 days, from 15 in August, but a far cry from the 115 days it took to sell a home in January of 2020.

By comparison in February through April, it took an average of four days to sell a single-family home.

The market trends were about the same in Redmond, where the median single-family home price was \$525,000 in September, \$17,000 lower than it was in August. A year ago, the median sales price was \$450,000, according to the report.

Redmond had about two months worth of homes for sale, according to the report. Homes took about 18 days to sell in Redmond, compared to a high of 130 days in February 2020.

The Beacon Report uses the median sales price, which is the midpoint value of all transactions in a month.

In Sisters, the median sales price was \$590,000 in September, a decline from August when

it was \$730,000, according to the report. It now takes about 16 days to sell a single-family home in Sisters, and there is about three months of inventory on the market.

In Sunriver the median sales price was \$950,000, up slightly from August, for a single-family home, but there was only one month worth of inventory available for sale, according to the report. It took about 10 days for a home to sell in September.

And in La Pine, the median sales price of a single-family home dropped to \$430,000 in September, down about \$40,000 from August, according to the report. There currently is about four months worth of supply up for sale, and it takes about 55 days to sell a home in La Pine, according to the monthly report.



Signs advertise a row of houses for sale in southeast Bend in September.

Dean Guernsey/Bulletin file

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Jay Patrick has Served on Redmond City Council for 24 years

**Listens to the Citizens**  
**Easier City Transportation Routes**  
**Airport Terminal Expansion**  
**Fairground Relocation**  
**Formation of Greenspaces**  
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Paid for by Laurie Kimmell