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The Redmond Spokesman

Published every Thursday by
H. H. & C. L. PALMER
AT REDMOND, OREGON

Official Paper of the City of Redmond

SUBSCRIPTION RATES;
Strictly in Advance

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ADVERTISING RATES made known upon application

Make all moneys payable and address all communications to H. H. & C. L. Palmer, Redmond, Oregon.

Entered as second-class matter July 14, 1910 at the Postoffice at Redmond, Oregon, under the Act of Mch. 3, 1879.

Redmond, Ore., Dec. 7, 1911

Ordinance No. 19

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that of this bond, does not exceed any limit of indebtedness prescribed by the constitution or laws of the state of Oregon or the charter and ordinances of the city of Redmond, and that provision has been made in full conformity with law for the levy and collection of an annual tax sufficient to pay the interest on this bond and also the principal thereof as they become due.

The faith and credit of the city of Redmond are hereby pledged for the punctual payment of the principal and interest of this bond.

In testimony whereof, the common council of the city of Redmond has caused this bond to be signed by the mayor of said city, attested by the recorder thereof, and countersigned by the city treasurer, and the seal of said city affixed, as of the first day of November, A. D., 1911.

Mayor

Attest:

Recorder

Countersigned:

City Treasurer.
(Form of Coupon)

No. \$35.00

On the day of A. D. 19.., the city of Redmond, in the state of Oregon, will pay to the bearer thirty-five dollars in lawful money of the United States of America, at the office of the city treasurer in Redmond, Oregon, or at the banking house of Kountze Brothers, in the city of New York, U. S. A., at the option of the holder, being interest then due on its negotiable coupon bond dated November 1, 1911.

No.

[Fac-simile signature]

City Treasurer.

Section 5. That said bonds when issued be disposed of by the common council of said city according to law and the charter of said city, and the funds raised thereby applied solely for the purpose for which said bonds are issued, but the purchaser or purchasers of said bonds shall not in any manner be responsible for the application or disposal by said city or any of its officers or employees of any of the funds derived from the sale thereof.

Section 6. When the city shall have completed the construction of such waterworks, that the same be operated and managed by the city, and all water taxes, rates and rents for water furnished and used therefrom be directly collected by the city in such manner as shall be provided by ordinance or resolution, and the proceeds of said taxes, rates and rents, together with all income therefrom, including the plumbing and tapping of mains and laying and connecting supply pipes thereto, be used to defray the running expenses of such waterworks and to keep the same in repair; and the balance of said income from said waterworks shall constitute a fund to pay the principal and interest of said bonds; and after the construction of said waterworks, the tapping of

mains thereof for the purpose of attaching supply pipes thereto, and the laying of such supply pipes, digging of trenches therefrom from the main to the sidewalk and placing stops therein whenever the same shall be required, shall be done only by the employees of the city engaged for that purpose, and the proceeds thereof shall be treated as income from said waterworks and devoted to the interest and redemption funds as hereinbefore provided; and no contract shall be made with, or permission given to, any person, company or corporation to tap said mains or lay said supply pipes, or to run or operate said waterworks otherwise than as herein provided.

Section 7. That the interest falling due on said bonds on the first of May, A. D., 1912, and on the first day of November, A. D., 1912, shall be paid out of the general fund of said city, and for the purpose of reimbursing said general fund for said two semi-annual installments of interest and to meet the interest accruing on said bonds on the first day of May, A. D., 1913, there shall be levied in the year 1912, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of two thousand eight hundred thirty-five dollars [\$2,835.00]; that in order to raise the necessary funds with which to pay the interest due November 1, 1913, and thereafter, up to and including November 1, 1921, promptly and as the same accrues, there shall be levied in each of the years 1913 to 1920, inclusive, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of one thousand eight hundred ninety dollars (\$1,890.00), for the purpose of paying two installments of said interest; that in order to raise the necessary funds with which to pay the interest due May 1 and November 1, 1922, promptly and as the same accrues, and to create a sinking fund for the payment of the two bonds maturing November 1, 1922, there shall be levied in the year 1921, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of three thousand eight hundred ninety dollars [\$3,890.00]; that in order to raise the necessary funds with which to pay the interest due May 1 and November 1, 1923, promptly and as the same accrues, and to create a sinking fund for the payment of the two bonds maturing November 1, 1923, there shall be levied in the year 1922, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of three thousand seven hundred fifty dollars (\$3,750.00); that in order to raise the necessary funds with which to pay the interest due May 1 and November 1, 1924, promptly and as the same accrues, and to create a sinking fund for the payment of the two bonds maturing November 1, 1924, there shall be levied in the year 1923, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of three thousand six hundred ten dollars [\$3,610.00]; that in order to raise the necessary funds with which to pay the interest due May 1 and November 1, 1925, promptly and as the same accrues, and to create a sinking fund for the payment of the three bonds maturing November 1, 1925, there shall be levied in the year 1924, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of four thousand four hundred seventy dollars [\$4,470.00]; that in order to raise the necessary funds with which to pay the interest due May 1 and November 1, 1926, promptly and as the same accrues, and to

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