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COMMUNICATED

That the Portland Railway, Light and Power Company is one of the most important institutions in the state of Oregon is shown by some financial reports just issued by that company in connection with the present campaign for the sale of \$1,000,000 worth of 8 per cent five-year gold notes which are now being offered to its employees, customers and the public.

The important part that this public service corporation plays in the nearly forty communities served by it is indicated by the following facts concerning its operations:

It serves a territory of over 300 square miles.

It renders a useful public service to a population of over 330,000, embracing nearly forty different communities.

It has nine large hydro-electric and steam power plants.

It has 18 sub-stations.

It has 403 miles of high tension transmission lines.

It has 6363 miles of distribution wires.

It has 32 city street car lines.

It has four interurban lines and controls another.

It has 2743 employees on its payroll.

It has paid out in wages and salaries during the year 1920 a total of \$4,494,919.47.

It has paid in taxes and bridge tolls last year a total of \$789,453.35.

Its purchases of materials and supplies in Oregon last year totaled \$1,345,885.00.

Its gross earnings for 1920 were \$9,564,615.25.

It gives a continuous car ride of 19 miles for a single fare.

It owns and operates 186.63 miles of city car lines.

It owns and operates 109.45 miles of interurban car lines.

It operates, but does not own, 11 miles of city lines.

It controls an additional 35 miles of interurban lines.

It has 543 city passenger cars and 65 interurban passenger cars.

It owns 9 electric locomotives.

It owns 321 freight cars.

In 1920 it carried 96,852,120 passengers on its city lines and 3,851,723 on its interurban lines, a total of 100,703,843 passengers.

The capacity of its nine power plants is 114,783 horsepower.

In 1920 it sold 167,374,143 kilowatt hours of electric energy.

It had 53,285 light and power customers Dec. 31, 1920.

To keep pace with the rapidly expanding requirements of the district served by the company, the company is steadily increasing its invested capital to provide the facilities with which it is rendering public service.

In the past these additional investments of capital have come from outside the Portland district. It is the purpose of the company to continue to give good service and to expand its facilities to meet the increasing demands upon it. To accommodate this large additional sum of capital must be procured. Investment in these notes by the people of the district would be mutually advantageous, in that the funds so invested would be expended at home and aid in the further development of this territory, and would also provide an attractive, sound investment. The company frankly wishes to have financially interested in it as many as possible of those served by it. The expenditures for betterments and additions to the property of the company during 1921 will exceed the total amount of the note issue now offered.

The company conducts a most essential business and by reason of diversity of the demands for its service its operations are not subject to the violent fluctuations frequently experienced in the conduct of business with a less diversity of use. The public generally throughout the nation now recognizes the essential nature of the business conducted by public utilities and the principles of regulation now in force are intended to assure the public of adequate service at reasonable rates and to protect honest investment competently managed. Regulating authorities concede that the best interests of all the people are thus served.

The laborer is worthy of his hire. This corporation is the most important laborer in Oregon. Its operations directly affect, benefit and serve nearly one-half of the population of the state. Its success depends upon the character of its service and the confidence reposed in it by the people it serves. To possess and to merit that confidence is and should be the aim of every man and woman employed in public service. Therein lies not only the satisfaction of properly discharging our duties to the public, but also the certainty that if the public is satisfied it is willing to pay this great laborer an adequate wage.

There is always a demand for the service to be rendered. That demand is constantly increasing. Our growth in the communities served by us go hand in hand. We must at least keep pace with the demands for our services, and, if possible, our facilities should always be somewhat in excess of the immediate requirements. This means that additional investment must be made steadily and continuously.

Our operations provide steady employment. They are not subject to the violent changes frequently experienced in other industries.

We have passed through a critical period. The costs of operation have enormously increased in the last few years and relief was slow in coming.

"I Refuse to Take the Million Legacy Because the Money Is Not Mine."

By CHARLES GARLAND, Buzzards Bay, N. Y.

I have renounced my right to a million-dollar legacy left me by my father. I refuse to take the money because it is not mine. A system which starves thousands while hundreds are stuffed condemns itself. A system which leaves a sick woman helpless and offers its services to a healthy man condemns itself. It is such a system that offers me a million dollars.

It is blind to the simplest truth known to every child, the truth that the hungry should be fed and the naked clothed. I have had to choose between the loss of private property and the law which is written in every human heart. I choose the one which I believe to be true.

I believe I could do no good with the money. It is the man who gives food to the hungry who does good, not the dollars given in exchange for the food. I would be happy to be the man if I had the food to give, but I cannot lend myself to handling the money that is not mine even though the good that might be done is possibly great.

There are great opportunities to do good, but they are in men's hearts, not in the check book.

SUMMONS

In the Circuit Court of the State of Oregon, for the County of Multnomah.

Elizabeth P. Fefles, Plaintiff,

vs.

Andrew Fefles, Defendant.

To Andrew Fefles, the above named defendant:

In the name of the State of Oregon: You are hereby required to appear and answer the complaint filed by the plaintiff above named in the above entitled suit against you within six weeks after the date of the first publication of this summons, to-wit: on or before Friday, the 11th day of March, 1921. If you fail to answer the complaint herein within said time, plaintiff will apply to the Court for the relief demanded in said complaint, to-wit: for a decree and judgment against you forever dissolving the bonds of matrimony between you and the plaintiff herein, and that plaintiff's maiden name of Elizabeth P. Wilson be restored to her, and for her costs and disbursements and for \$150.00 for her attorney's fees in this suit, and for such other and further relief as to the Court may seem just and equitable.

This summons is published by order of the Honorable J. P. Kavanaugh, Judge of the Circuit Court of the State of Oregon for the County of Multnomah, made this 26th day of January, 1921.

Date of the first publication is Friday, January 28th, 1921, and date of last publication is March 11, 1921.

W. S. U'REN,

Attorney for Plaintiff, Oregonian Building, Portland, Oregon.

NOTICE TO CREDITORS

No. 19234
In the Circuit Court of the State of Oregon, for the County of Multnomah; Probate Department.

Notice is hereby given that the undersigned, A. D. Kenworthy, has been appointed administrator of the estate of E. Lavino, deceased, by the Honorable George Tazewell, Judge of the Circuit Court of the State of Oregon, for the County of Multnomah, Probate Department, and that he has qualified as such.

All persons having claims against the said estate are hereby notified to present the same to me, duly verified as by law required, at the office of Howard P. Arnest, 1210 Yeon Building, Portland, Oregon, within six months from the date of the first publication of this notice.

Date of first publication, February 11, 1921.

Date of last publication, March 4, 1921.

A. D. KENWORTHY,

Administrator of the estate of E. Lavino, Deceased.

Howard P. Arnest, Attorney for Administrator, 1210 Yeon Building, Portland, Oregon.

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