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### Reason for Optimism.

As our country faces the new conditions attendant upon our entry into the world war there have not been wanting those who have predicted dire dislocation of business, much hard times and financial distress. The exchanges coming to our desk all unite in assuring us that such predictions are entirely illogical. There always comes a temporary paralysis of business with any sweeping change, and the ill effects can be largely minimized and the re-establishment of stability greatly hastened by a sane, men.

In an exchange Herbert Kaufman tells us "War is bad business, but don't you ever make our community. the mistake of thinking that war means bad business." We can't put a million men under arms thing. without putting at least twelve million men under the eight hour clock. Within a few months we speculative purposes. must accomplish what Germany required thirty years to do. The of idle fertile lands in many hughest sum of money that ever states of this nation. poured from this country's treas-States. There will be work for tion is solved. everybody. This is no time to plant. Patriotism is flooding more. Washington with ready cash and retailer. There are no bread use. lines ahead. An unprecedented was never better."

For Mt. Scott the moral is plain. If we retrench and hold back and get discouraged and thority that a victorious Germany feel "panicky," others will reap will demand billions of dollars our harvest; other parts of Port- from the United States as inland will benefit. We can have demnity for the damages inour rightful share of prosperity flicted by the arms and muni- ship of man to man. if we are big enough and opti- tions furnished by America to In this country we have been living mistic enough to "sit tight" and the Entente Allies. The Liberty in an age of the utmost freedom to the He may not realize this, but, subenter the door when it opens. -J. S. F.

#### Commencement.

All over the country during this glorious month of June thousands of young people are graduating from our institutions of learning. The doors of schools and colleges are closing behind them and they stand at the "Commencement" of life.

Hitherto they have been led, directed, cared for, but now it is up to them. It is for them to blaze their own trails and also to pick up the unfinished threads of progress and do their "bit" in the fabric of life. Never before in the hisiory of the world was so much attention given to the training and education of the young. Will the world in the coming years reap a benefit commensurate to this extra labor and effort? History will record the answer. In the meantime their skies are clear and their hopes are high. God pity the men and women who shall contribute to their disillusionment and the darkening of their skies, but if such disillusionment comes may they be brave enough to keep their spirits free from bitterness and do their work well notwithstanding. -M. G. H.

#### Shortage Of Brains.

With the exception of four or five of our largest cities there is land enough held idle within 40 miles to support the people of that city. An area 100 miles square properly conserved and the speculator eliminated should support over 6,000,000 inhabitants in comfort.

Then we talk about the United States being short of food! We THE LENTSIMPROVEMENT CLUB

We are are not short of food. dreds of millions of people more years. than now exist on this planet They have swept away old precewhat? Just brains!

#### The American Spirit.

of labor to be an American, get taken a long stride toward success. the American spirit - buy a It is not many years since I was a

account. Get some life insur- by Darius Green. ance. This American spirit of home ownership should dominate every household. It should be When Abraham Lincoln was Presicourageous attitude on the part dence of thrift, energy and nots to New York. It took him several of all, particularly the business really the permanent badge of days to go from his home to Washinggood citizenship.

#### What's The Answer?

Food production is a necessary

Food is produced on land. The best land is held idle for

There are millions on millions

ury is about to flood the United and the question of food produc- book learning of their fathers.

Loans by the Government to old world for the realities of a new.

era of prosperty is around the speculative tracts will encourage new conditions. bend. However sad the price we higher prices, discourage promust pay, the business outlook duction and drive people to the

> It is stated on undoubted au-Loan Bond Issue is the answer- individual. It has been the individual- consciously, this is precisely what he Billions for defense, but not one tatic period, when the order of the day is doing. cent for indemnity.

The Kaiser is waiting to hear sale. Let the answer be such that, it will be heard around the

# LOOK BEFORE YOU LEAP

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Don't go out of town to shop before you TAKE A LOOK AROUND THIS TOWN.

You can get ANYTHING HERE THAT YOU CAN GET ELSE-

You can GET IT AS CHEAPLY TRADE WITH THE HOME MERCHANT

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(Continued from Page 1)

short of land! And as that tion-these three great factors account shortage of land in the midst of for the stupendous progress this counland sufficient to support hun- try has made in the last twenty-five

means that we are short of dents, old customs, and they will eventually sweep away many of the laws now on our statute books.

The man of to-day who does not Archbishop Glennon, of St. fully comprehend all this is doomed to Louis, in a Labor Day sermon, be somewhat of a failure, while the told over 2,000 representatives man who does comprehend it will have

home, start a savings account lad, and yet at that time there was no and take out life insurance. Sane such thing as a telephone. The teleand safe advice. It should cause graph was in very meagre use; fast exour citizens to take thought for press trains did not exist. It took the future. Bishop Glennon several weeks to cross the ocean, and the only flying machine we knew about "Buy a home. Start a savings was the much derided one possessed

the goal of every family. For dent it took four days or more for a home building is the best evi- letter to travel from his home in Illiton to be inaugurated. And yet only a "Be an American, own a few weeks ago a young woman, unhome" should be the slogan of aided and alone, travelled in a flying machine from Chicago to New York in eight hours and fifty minutes.

> We are just entering a new electrical world, where everything is done, as it being a decided step forward. were, on the instant.

machinery with which social and business intercourse is now carried on. Their sons are wrestling with the problem of how to use these new methods of intercommunication and still adhere Let capital and labor get at it to the laws, the precedents and the

This is OUR great problem. It is a Land prices have doubled in difficult, complicated problem and is retrench. Hire new help, ex- the ten years between 1910 and causing a struggle of titanic proportend your business, enlarge your 1900 and they are doubling some tions-a struggle to throw off in a night, as it were, the precedents of an

Washington is shipping it in car- farmers will increase the price Precedent makes cowards of us all. load lots to the manufacturer and asked for idle lands held out of But the educator, the scientist and the inventor have left us no choice. We Building roads free past idle must adjust our thought and action to

#### The Day of Individualism Gone.

The changes of the last twenty-five years socially, industrially and economically have been great, yet I believe they are infinitesimal compared to the changes that are coming.

I believe these changes are going to

has seemed to be "every fellow for him-

from the Liberty Loan Bond the individual and have practised this profit sharing. freedom to a point where, in many By profit sharing I do not mean phases of our life, it has amounted to bonus giving. I mean actual profit license to do almost anything that we sharing plans based on the earnings pleased or that brought profit or of the business, with a fair percentage fancied renown, regardless of its effect to capital and a fair percentage to on one's fellowmen.

> In the early days, when instantaneous est have been earned. did not affect many people.

With intercommunication drawing the world together in one centrafized community, the act of the individual can affect a large number of people; therefore, that form of freedom which is simply another expression for IIcense to do as one pleasese can no longer exist.

When Manhattan was sparsely set- Can we approach them from the tled and most of the people lived on same point of view as did our fathers, its southern end it would not have who lived in a strictly individualistic mattered much had there been a case age? Can we approach them from the of smallpox at the north end. The pa- knowledge we have gained from law tient could have done pretty much as books which were written in the inhe pleased without endangering any dividualistic age? If we do we will

When I was a boy there was no Society for the Prevention of Cruelty to Animals, and had any one suggested given little attention.

buggies there was no speed limit and see it. First, just a glance into the man did not have to procure a

license to drive a horse. With the advent of the automobile a license has become a necessity. The public must know that the man who operates an automobile knows first how to operate it and, second, to control it.

Society is finding it necessary to take away much of what has hitherto been called "freedom of the individual." In my judgment this process is only in its

#### Relation of Capital and Labor.

The freedom of the business man to do as he pleases is now being seriously hallenged, and I most heartily agree with what Mr. John D. Rockefeller, Jr., said recently at Cornell University to the effect that one of the chief qualifications for a manager of a large business concern is rapidly coming to be the human quality and ability to adjust differences between capitalist and laborer and to understand their rela-

Until recent years little broad thinking was given to this problem and differences were settled on the basis of "might makes right." All this is rapperiod of new industrial relationships.

In the long ago the relationship betweeen capital and labor was that of owner and slave, then came the period of master and man, then the period of employer and employe, each period

In my judgment we are just now en-Our fathers had none of the modern tering a period of copartnership, which the tool user will be part tool owner and where capital and labor will share more equitably in the profits of the business in which they are jointly

> This advance is inevitable because of our educational system, which teaches the workingman to think for himself.

It is inevitable because intercommunication has told the workingman in one community what the workingman in other communities are striving for and

It is inevitable, because strikes and lockouts can never be settled satisfactorily or permanently by merely raising a man's wages.

It is inevitable because it gives stability to business and because it is as advantageous to capital as to labor.

As a matter of fact, when a workingman strikes it is not merely to obtain an increase in his wage; that is what the papers tell us the trouble is all about and that is what he asks for; but way down underneath what he is really striking for is a larger percentage of the profits of the business.

No mere increase in wages can ever self and the devil take the hindmost." satisfactorily solve this problem. It We have gloried in the freedom of can be solved only on the basis of

labor after ordinary wages and inter-

intercommunication did not exist, when Profit sharing can be done satiseducation was meagre and science un- factorily only when the business condeveloped, what the individual did was cern makes public its transactions, so of comparatively small consequence, for that the laborer and the stockholder his deeds did not reach very far and can know as much about the business as does the manager himself.

In the adjustment of difficulties between capital and labor I am confident that open books will accomplish much more than open shops.

These changes are far-reaching and fundamental. What are we going to do about it? What is to be our mental attitude? How are we going to handle these problems?

be combatting the mighty onward But a case of smallpox in the north- rush of new thought and new condiern end of Manhattan to-day must be tions, provided in large measure by quarantined immediately to protect the scientist, the educator, the inven-

#### What the Future Holds Forth.

What is the outlook? Is it a sad, that a man could not whip his horse as pessimistic future that unfolds? Does much as he pleased he would have been life hardly seem worth living under ridiculed. Indeed, in those days the the new conditions or does it hold out idea that a man had not the right to an optimistic future, with finer opbeat his own child as he pleased was portunities and more worth while

When we were all driving horses and Let me see if I can picture it as I (Continued to Page 3.)

Hold Fast to the Dollar.



THERE is an old saying that "any fool can make a dollar, but it takes a wise man to hold it." There is one sure way of holding the dollar, and that is to bank it. When a man deposits his surplus cash he is loath to draw it out. On the contrary, if he carries the money on his person there always is the temptation to spend. Bank your money with us.

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