THE ONTARIO ARGUS, ONTARIO, OREGON, THURSDAY, JULY 14, 1921

WOOL MARKET FIRM **STOCK ON HAND LARGE**

Wool Schedule 11 of Tariff Bill Is Arousing Much Study and Comment-Lower Than Payne-Aldrich Schedule,

Telegram Boston Bureau BOSTON, Mas., July 11-There has been a fair business in wool in the Eastern markets during the past week, although it has been by no no equally distributed, some TREES BEFORE PARTY. houses, as has been true for some weeks now, getting a fairly good husiness, while others have had a very small trade.

Thus, the market keeps fairly firm so fas as prices are concerned, although were it not for the large supplies of wool which are available for the manufacturer to draw from, it is quite likely that values might strengthen somewhat. While the manufacturer knows that the stocks of wool in the markets of the country are ample for his needs he will naturally enough continue to buy only as he actually needs the raw material. Meantime, the dealers, on the other hand, are not disposed to the other hand, are not disposed to lower prices very much. On a few descriptions, which hitherto have been held relatively high, prices have been held relatively high, prices have eased a little but except for these particular descriptions, the probable has been form

market has been firm. New Tariff of Interest

iff to the house of representatives iff to the house of representatives by the ways and means committee. The wool schedule, called "schedule II" this time, instead of "schedule II" this time, instead of "schedule K,"" is a radical departure from any other tariff ever proposed or enact-ed. At first giance, the schedule is very confusing and even after an-alysis, it is no means simple. Of course as some as the tarif was ancourse as soon as the tarrif was an-nounced, the manufacturers and dealers commenced to figure what it would mean to the trade. Based on Scoured Content

One of the radical departures of the wool tariff is that i is based on the scoured content of the wool. It had been supposed that the original proposition of 25 cents per pound scored content would be the bill re-ported finally by the committee on wools suitable for clothing purposes and so there was considerable sur-prise when the bill finally was re-leased for publication to find that proposition of 25 cents this duty had been limited by the provise that the maximum duty should be 35 per cent ad valorem on all clothing wools. On the raw material, the duty may be adequate but it is not certain that the duty on manufactured goods is as high even as it was under the Underwood-Simmons bill. Certainly, the rates on the tariff as a whole and on the wool schedule, also, are lower than they were in the Payne-Aldrich tar-iff. It is difficult to believe that the tariff on wool in its present form will be the eventual tarrif, or its present that the tariff as a whole will not be modified very grealy before final enactment. The bill bears internal evidence of having been drafted with the thought of reconciling con-flicting influences. With the sys-tem of American valuations adopted instead of the foreign market rain

instead of the foreign market valu-Of chief interest to the wool ations as hitherto, it is difficult to trade, naturally, has been the report-ing of the proposed permanent tar- the tariff means contrasted with the

Payne-Aldrich law for example. Taxes Clip Sold Buying in the West has proceeded along much the same lines as hith-erto. Practically all of the Taxes clip has been disposed of and buy-ing is concerding more generally in citp has been disposed of and bay ing is proceeding more generally in the late shearing states of the North-west, up to 22 cents having been paid for the best staple clips and irr paid for the best staple clips and ir one instance, the extreme price of 22 ½ cents is reported for a super-fine stapled clip in Montana. These prices show little change in the clean landed cost at the Eastern seaboard markets, short clothing wools of fine and fine medium grade being figured at 55 to 50 cents. as in the sale in Martzon, Texas, this week and the fair to good combing, or staple, wools costing 65 to 70 cents clean landed, while the very cents clean landed, while the very choicest wools are costing slightly in excess of 70 cents. Buying east of the Mississippi proceeds very slowly still, farmers being dissatis fied with current offers and dealers unable to see a profit ahead if they offer more.

Foreign Markets Inactive The foreign markets have been rather inactive during the week and prices are slightly on the easier side for the less attractive wools. Early for the less attractive wools. Early in the week there was a sale in New Zealand at which 75 per cent or more of the offering of 8000 bales was sold, with prices firm for the better, fine and medium dross-breds, while the inferior and low grade crossbred were a bit easier, say about a cent a pound. South Africa is reported fairly firm with Germany buying more or less and South American markets have changed little in the past week or two.

The English coal strike is settled and the dispute over the question of a reduction in wages in the textile field has also been settled, so that it is expected that work will be reit is expected that work will be re-sumed to some extent in the York-shire miMs this coming week, de-pending upon how fast and how plentifully coal is supplied to them. The market in Bradford has been quiet but firm, stocks of tops and nolls being exceedingly limited. The new English clip is being sold read-liv at prewar prices. It will be innew English clip is being sold read-ily at prewar prices. It will be in-teresting to watch the sales in Lon-don and Australia during July on account of the increased offerings (about 50 per cent more wool being catalogued) to see how the market stands up under the increased load. Level is Maintained

Sales being currently made in the market have been largely for three-eighths grades and finer. Three-eighths is in good demand at 50 cents or slightly better on the clean basis, for good territory combing wool, which is fully firm as compar-ed with other recent quotations. Fine and fine medium territory wools have been selling at 60 to 75 cents, clean basis for wools in the original bags, according to staple and character. This is just about the same level which has prevailed for some weeks. There has been a call for Australian and Cape fine wools, more especially of combing Sales being currently made in the wools, more especially of combing length at firm but unchanged prices. Otherwise the market has been

of crop Co-operatively Being Considered

ate with a genuine producers' mar-keting organization, I feel that there is no question about this being the best association and the only one which will be in existence for some time. At the same time I realize that it may not be 100% perfect or do everything every members will expect and there are those who do

not favor any associations in all re-spects. It is merely a matter of whether one prefers to market cooperatively, or indivually as in the past.

As to the progress being made in this county and the method I am not informed as to the number of growers who have signed contracts with the organization but understand that a considerable number have done so. The actual organiza-tion work is entirely in the hands of the association of which there is a representative in the field. Meet-ings of the grain growers are called by this representative with the as-sistance of the farm bureau mar-keting committee, in each of the principal wheat growing communi-ties, where the association is ex-

plained to the growers. Afterward. the individuals are given an oppor-tunity to sign the membership agreements. I believe that this repre-sentative has called at a number of farms to explain the matter to dividuals and I believe anyone who is interested in knowing more about this can get information by writing to Mr. G. D. Noel, Weiser, Idaho.

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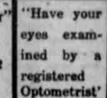
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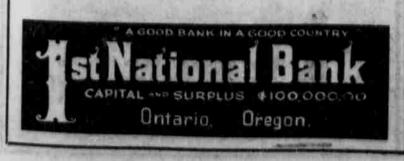
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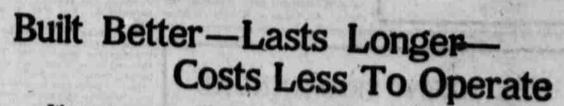
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I wish to call attention to the possibility for those wheat growers who intend to market seed grain from this years crop to have their grain certified by our specialist if it will pass the requirments, says L. R. Breithaupt, County Agricultural Agent, in a letter to the grain frowers of the county. This certi-fication has proven of great value in purifying the various kinds of grain spown, thus adding to the yield and selling price. The first imspection costs nothing except the filing of an application with this office, giving your name, address, kind of grain, and approximate date of harvest. The inspection must after the grain is threshed and ready to be sold as seed. Certification for your seed grain will give you as advantage in the sale of it both in price and de-by return mail to receive attention. The has been suggested that as remand. Applications must reach me by return mail to receive attention. It has been suggested that an ef-fort be made to standardize thresh-ing charges and possibly work out a plan whereby the charges may be reduced somewhat. It seems to me that something along these lines might be done if the grain growers of each community could agree to pool the threshing and contract all of it to one or two reliable thresh-ermen in a way that would guar-antee them a good volume of busi-ness without having to move the outfit all over the country to get work. There is also some question about there being sufficient local machines to handle the crop satis-factorily. If the grain growers wish action along these lines they may make is known by writing to this office and outlining their ideas as to what should bedone and how it might be accompliahed. This too is a matter for early action, or none. Several grain growers have asked about the progress of the marketing by return mail to receive attention. might be accomplished. This too is a matter for early action, or none. Several grain growers have asked about the progress of the marketing organisation work, and I take it there are a number of grain growers who are not entirely familiar with this matter. I have taken an in-terest in the marketing organization work for the grain growers because I have wanted everyone to become familiar with the plan so that the individual could decide for himself whether or not to join. The Oregon Wheat Growers Co-operative Asso-clation was launched on the initia-tive of the Oregon Farm Bureau Federation and bears the approvel of the State Grange, the State Farm-ers Union, Department of Markets at O. A. C., and of a number of the county farm bureau executive committees, including our own. If the wheat producer wants to affili-



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