NATIONAL BANKS SURPASS ALL PREVIOUS RECORDS

Resources of Eighteen and a Half Billion Dollars.

The resources of the National Banks of the United States have risen to new high levels and have again broken all previous records.

The reports of the 7,656 National Banks as of November 20, 1917, the compilation of which has just been completed, show total resources of 19,553 million dollars.

This is an increase over the figures of November 17, 1916, of 3,033 million dollars, and an increase over September 11, 1917,—the greatest which had been reported up to that time—of 2009 million dollars.

These resources exceed by more than 500 million dollars the total combined resources of ALL State Banks (doing a commercial business) all private banks and all trust companies in the United States as of June 20, 1917, the latest date for which state bank returns have been compiled, including also the total resources at that time of the twelve Federal Reserve banks.

Total deposits on November 20, 1917, amounted to 14,798 million dollars. This was an increase over November 17, 1916, of 2,309 million dollars, and an increase as compared with September 11, of 1564 million dollars.

Of the increase of 1564 million dollars in deposits since September 11, 1917, 641 millions were with the National banks of the Central Reserve cities; 446 million with the National banks in other reserve cities, and 477 millions were with the country banks.

The only states whose banks showed no increase between the calls of September 11th and November 20, 1917, were Maine, Illinois, Michigan, Iowa and Nebraska.

The state in which the banks outside the Reserve and Central Reserve cities showed the largest increase was Texas, where the increase was 83 million dollars. The largest increase was in Oklahoma, of 45 million dollars. The country banks in New York state increased to 40 million dollars. The next largest increases were in New Jersey and North Carolina, 22 millions each, followed by Arkansas with 19 millions, South Carolina and California with 18 millions each, and Massachusetts and Pennsylvania with 17 millions each. These figures indicate that the growth in deopsits in our National Banks is wide and general, and not confined to any particular section or locality.

HERVEY LINDLEY TO RUN NEXT RED CROSS DRIVE

Hervey Lindley of Seattle has been named by President Woodrow Wilson as a member of the National War Finance Committee and has been appointed to take charge of ahe Second Red Cross War Fund campaign in the Northwest Division.

Word of Mr. Lindley's appointment was received in Seattle this week in a message from Washington, D. C., where he is at present attending a meeting of the National Red Cross committee. This conference is also expected to decide on the date for the second Red Cross War Fund Campaign.

Hervey Lindley was chairman of the Northwestern Division in the recent Christmas membership drive, and the magnificent showing made by this division attracted much attention from the national committee.

The winter of 1916-1917 was the most disastrous the range stockmen of the West have ever known. The lamb crop for the entire West was 15 to 20 per cent below the average, and the calf crop was considerably below normal.

Thrift Stamps appeal to everybody, because everybody loves a "sticker."

NOTICE OF SPECIAL ELECTION.

NOTICE IS HEREBY GIVEN, That a special election will be held in the Big Bend Irrigation District, Malheur County, Oregon, on the 23d day of February, 1918, at which election there shall be submitted to the qualified electors of the District the question of the right of the District to enter into a proposed contract with the United States of America, and whether or not the Board of Directors of said district be authorized to execute said proposed contract for and on behalf of said District, in which contract the United States of America agrees to furnish, durng the low water season, from Arrow Rock Reservoir, or other sources, for lands under the Riverside canal within the Riverside Irrigation District in Idaho and the Big Bend Irrigation District in Oregon, the same proportion of storage water actually available from said Arrow Rock Reservoir as 1000 acre feet of the capacity is of the total available capacity of said Reservoir, for the sum of $20,000.00, with maintenance as in said contract provided, and agrees to construct a drainage system for the said Big Bend Irrigation District of Oregon and the said Riverside Irrigation District of Idaho for the purpose of draining the water-soaked lands within said Districts, as provided in said proposed contract, to the extent of expending, if necessary, the sum of $280,000.00 in the construction of said drainage system, as provided in said contract, which contract is included in the general plan adopted by the Board of Directors under date of November 14, 1917, and the cost of said water supply and drainage system is to be apportioned between said Riverside Irrigation District of Idaho and the Big Bend Irrigation District of Oregon in proportion to the number of acres within the boundaries of each of said Districts, the said Districts being jointly liable to the United States for the entire amount of the obligation, the number of acres within said Districts being as follows: Riverside Irrigation District of Idaho, 9,211.96 acres, and the Big Bend Irrigation District of Oregon, 5,053.46 acres, and the said Districts agree to pay the cost of said drainage and additional water supply in twenty annual installments, without interest, as provided in said contract. The payment of the first installment for the water supply shall become due and payable December first of the year during which water is first furnished to the District by the United States, and subsequent installments on December first of each year thereafter. The payment of the first installment for the drainage system shall become due and payable December first of the year in which the drainage system shall be constructed, to the extent determined proper by the Secretary of the Interior, and subsequent installments on the first of December of each year thereafter. Installments for both water supply and drainage shall be as follows: The first four two per cent, the next two four per cent, the next fourteen six per cent, as provided in said contract, which contract is on file in the office of the Board of Directors of said district, at Frank A. Miller's residence within said District, about two miles Southeast of the Riverview post-office, Malheur County, Oregon, and is hereby referred to and made part hereof.

Maps, plans, estimates, surveys and specifications, together with the report of the State Engineer, are on file at said office of the Board of Directors and at the office of the State Engineer at the State Capitol, Salem, Oregon.

That under an order of the Board of Directors the whole of said District shall constitute one election precinct, and the place of holding said election shall be at the Wade Schoolhouse in said District.

The polls shall be open at eight o'clock in the forenoon and shall continue open until five p. m. of said day, at which election the ballots shall contain the words, "Contract with the United States—yes," and "Contract with the United States—no," or words equivalent thereto.

That the judges for said election are L. E. Pillsbury, Frank Miller and A. C. Holly.

By order of the Board of Directors of the Big Bend Irrigation District, this 21st day of January, 1918.

FRANK MILLER,
Secretary of Big Bend Irrigation District.