# Great Profit-Sharing Prize Campaign FREE--Valuable Prizes--ENTER YOUR NAME COUPON ONTARIO PHARMACY 

The Ontario Argus

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## Bulletin No. 2

## Why We Are Opposing A Government Armor Plant

[^0]The fact is that armor making is the least profitable feature of steel manufacture
The reason we oppose a Government plant is very simple. It is this
Even though there is but little profit in the making of armor, we have invested ove $\$ 7,000,000$ in our armor plant;
That plant is useless for any other purpose; if a Government plant is built the usefulness of our plant is destroyed.

It would be good business for us to make armor for the Govern ment at any price over and above the actual shop cost, RATHER THAN SACRIFICE OUR ENTIRE INVESTMENT.

We do not seek to save big profits; our purpose is very frankly to save our armo plant-itself built solely for the use of the Government-from going to the scrap heap.
To do that, we are prepared to agree for any period to any terms of manufacture which the Federal Trade Commission shall say absolutely protects the Government of the United States.
CHAS. M. SCHWAR Chalruas
EUGKNE G. GHACK, Proideat
Bethlehem Steel Company


[^0]:    ,
    fighting the proposal ther is seeking to assure for itself the "vast profits" derived from private manufacture.

