

OPEU's Quarterly Financial Report

The following is OPEU's quarterly balance sheet and financial statement of income and expenses. It is published in The Oregon Public Employee in accordance with OPEU's Association Policies and Procedures (Article VII, Section 12).

This report represents the figures for the second quarter of OPEU's fiscal year, which ended June 30, 1981.

ASSETS

Current Assets:

Petty Cash	\$ 400.00	
Cash in Bank - Checking	(62,794.59)	
Cash in Bank - Reserve	42,453.10	
Cash in Bank - Memorial Fund	68.88	
Cash in Bank - Local's Trust Fund	1,010.35	
Cash in Bank - Great West Life Assurance	72,319.57	
Accounts Receivable	26,368.20	
Contracts Receivable	50,000.00	
Total		\$ 129,825.51

Fixed Assets:

Land	\$ 45,041.95	
Building	307,266.19	
Building Depreciation	(48,201.24)	
Furniture & Fixtures	153,167.07	
Furniture & Fixtures Depreciation	(55,021.60)	
Improvements	15,142.97	
Improvements Depreciation	(10,343.61)	
Total		\$ 407,051.73

Prepaid Assets:

Prepaid Postage	\$ 834.22	
Prepaid Insurance	3,068.86	
Total		\$ 3,903.08

LIABILITIES AND NET WORTH

Current Liabilities:

Accounts Payable	\$ 27,259.29	
Payroll Taxes	58,927.45	
Local & District Liabilities	36,143.40	
Contracts Payable	39,089.94	
Work Space Certificates	11,785.00	
Work Space Certificates Interest	206.54	
Scholarship Fund	7,571.46	
Political Fund	3,472.00	
Great West Life Assurance	67,816.34	
Total		\$ 252,271.42

Net Worth:

1980-81 Gains (Losses)	\$ (133,845.88)	
General Fund	311,146.68	
Special Fund	42,453.10	
Memorial Fund	68.88	
Local's Trust Fund	1,010.35	
Fund Balance - Equipment	17,675.77	
Fund Balance - Contracts Receivable	50,000.00	
Total		\$ 288,508.90

Total Liabilities & Net Worth

\$ 540,780.32

INCOME:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Dues	\$ 157,494.60	\$ 1,362,157.05	88.3	\$ 2,004,000	\$ 641,803	68.0
Great West Life Assurance	3,693.25	28,994.94	1.8	50,000	21,005	58.0
Oregon Prepaid Legal	315.70	2,779.45	.2	3,000	221	92.6
Affiliation Income	12,500.00	100,000.00	6.4	150,000	50,000	66.7
Interest	1,542.74	11,371.51	.8	15,500	4,128	73.4
Advertising	902.00	6,904.14	.5	20,000	13,096	34.5
C.A.S.E. Administration Fee	--	--	--	12,000	12,000	--
Miscellaneous	1,282.23	11,519.90	.8	2,000	9,520	576.0
BUBB State Contract	1,376.25	17,750.98	1.2	36,000	18,249	49.3
Total	\$ 179,106.77	\$ 1,541,517.97	100.0	\$ 2,292,500	\$ 750,982	67.2

EXPENSES:

Administration:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 17,392.98	\$ 155,559.52	10.1	\$ 171,000	\$ 153,850	91.0
Other Payroll Expenses	5,079.14	51,992.61	3.4	52,900	907	98.3
Auto Allowance	200.00	2,594.76	.2	12,000	3,737	68.9
Travel	(704.47)	5,667.98	.4	45,000	21,131	53.0
SEIU Dues	3,662.25	23,869.45	1.5	3,000	(185)	106.2
Building Repairs	808.32	3,184.62	.2	110,000	5,760	94.8
Local & District Rebates	10,431.43	104,239.98	6.8	5,000	4,286	14.3
Conference	92.83	713.83	--	2,000	403	79.9
Dues, Licenses, Subscriptions	77.50	1,597.39	.1	33,700	2,383	86.4
Equipment Lease	5,134.18	31,317.47	2.0	5,000	(84)	101.7
Equipment Repairs	470.00	5,084.23	.3	5,000	(361)	107.2
Insurance	458.82	5,360.56	.3	6,000	1,920	68.0
Janitorial	80.00	4,080.00	.3	1,600	116	107.3
Landscaping	147.12	1,716.28	.1	2,000	(1,023)	151.2
Miscellaneous/Reimb. Exp.	(249.09)	3,023.34	.2	383	92.4	155.1
New Equipment	626.80	4,616.86	.3	1,500	(826)	155.1
Outside Labor	(4.65)	2,325.55	.2	1,150	227	80.3
Personal Property Tax	--	922.88	--	18,000	(2,300)	112.8
Postage	1,491.74	20,299.99	1.3	7,000	(2,541)	136.3
Security Tax	--	5,540.75	.6	480	120	75.0
Security System	40.00	380.00	.2	29,000	(13,038)	145.0
Supplies	3,158.05	42,038.01	2.7	40,000	2,567	93.6
Telephone	3,867.81	37,432.64	2.4	9,600	1,602	83.3
Utilities	583.57	7,998.09	.5	4,257	(438)	57.4
Vehicle Expense	24.05	438.08	--	10,000	4,257	57.4
Office Space	955.00	5,742.71	.4	20,000	20,000	--
Programming Service	--	--	--	10,000	10,000	--
Architects Study	--	--	--	40,000	26,738	33.2
Member Insurance	3,474.25	13,262.25	.9	118,500	69,521	41.3
Organizing Grant	8,650.30	48,978.71	3.2	7,500	6,720	10.4
Staff Seminar	--	780.00	--	--	87	--
Clearing Account	(87.07)	--	--	--	87	--
Total	\$ 65,947.93	\$ 594,651.47	38.6	\$ 771,930	\$ 177,279	77.0

LEGAL:

Salaries	\$ 10,741.00	\$ 95,015.96	6.2	\$ 127,000	\$ 31,884	74.8
Other Payroll Expenses	2,846.31	27,740.37	1.8	38,100	10,360	72.8
Auto Allowance	200.00	1,800.00	.1	6,500	77	98.8
Travel	287.61	4,623.05	.3	20,000	9,433	27.9
Arbitration	2,563.70	10,567.40	.7	3,600	3,390	5.8
Conferences	--	210.00	--	5,500	(1,294)	123.5
Dues, Licenses, Subscriptions	1,145.85	6,794.35	.4	2,300	576	75.0
Equipment Lease	192.23	1,730.07	.1	250	212	15.2
Filing Fees	--	38.46	--	5,500	4,030	26.7
Insurance	148.69	1,470.28	.1	500	(1,906)	481.2
Supplies	(56.50)	2,406.38	.2	1,000	748	25.2
Witness Fees	--	251.81	--	1,000	(7,629)	863.0
Other	--	8,629.19	.6	10,000	(5,318)	153.2
Other Litigation	--	15,318.42	1.0	15,000	(25,430)	269.5
Fair Share & U.S. Attorney	1,677.17	40,430.11	2.6	--	--	91.9
Total	\$ 19,746.06	\$ 217,025.83	14.1	\$ 236,256	\$ 19,230	91.9

ACCOUNTING:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 2,532.00	\$ 25,476.63	1.7	\$ 30,462	\$ 4,985	83.6
Other Payroll Expenses	892.55	9,315.45	.6	9,150	(165)	101.8
Travel	8.75	139.50	--	400	261	35.0
Accounting Supplies	(10.00)	1,169.05	.1	250	(919)	467.6
Audit	75.00	11,175.00	.7	7,500	(3,675)	149.0
Computer Lease	956.68	17,703.04	1.1	36,000	18,297	49.2
Computer Supplies	338.00	7,824.46	.5	8,000	176	97.8
New Equipment	--	189.00	--	2,500	2,311	7.6
Total	\$ 4,792.98	\$ 72,992.13	4.7	\$ 94,262	\$ 21,270	77.4

PUBLICATIONS:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 3,712.00	\$ 34,433.40	2.2	\$ 48,186	\$ 13,753	71.5
Other Payroll Expenses	1,014.19	10,460.21	.7	14,450	3,990	72.4
Travel	79.28	859.66	--	2,000	1,140	43.0
Equipment Lease	--	--	--	1,200	1,200	--
Equipment Repair	--	--	--	100	100	--
Film & Developing	105.45	836.46	.1	1,400	564	59.7
New Equipment	--	--	--	1,000	1,000	--
Postage	850.00	5,337.95	.3	6,000	662	89.0
Supplies	--	490.91	--	1,400	909	35.1
Typesetting & Printing	1,823.36	12,958.84	.8	20,000	7,041	64.8
Total	\$ 7,584.28	\$ 65,377.43	4.2	\$ 95,736	\$ 30,359	68.3

INSURANCE:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 3,521.40	\$ 26,711.77	1.7	\$ 27,834	\$ 1,122	96.0
Other Payroll Expense	1,293.59	10,234.94	.7	8,350	(1,885)	122.6
Travel	--	389.41	--	150	(239)	259.3
BUBB	241.46	2,204.60	.1	--	(2,205)	--
Total	\$ 5,056.45	\$ 39,540.72	2.5	\$ 36,334	\$ (3,207)	108.8

GOVERNMENT RELATIONS:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 6,344.46	\$ 62,324.12	4.0	\$ 90,629	\$ 28,305	68.8
Other Payroll Expenses	1,971.71	19,987.06	1.3	25,700	5,713	77.8
Travel	495.40	3,224.34	.2	1,200	(2,024)	268.7
Conference	--	15.00	--	500	485	3.0
Legislative	14.70	525.60	--	600	74	87.7
Political Involvement	536.00	3,208.00	.2	3,000	(208)	106.9
Total	\$ 9,362.27	\$ 89,284.12	5.7	\$ 121,629	\$ 32,345	73.4

PERSONNEL ANALYST:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 2,748.00	\$ 24,135.00	1.6	\$ 32,586	\$ 8,451	74.1
Other Payroll Expense	658.94	6,674.37	.4	9,775	3,101	46.6
Travel	--	811.05	.1	2,000	1,189	40.6
Education & Conference	115.00	157.95	--	200	40	79.0
Publications	--	--	--	200	200	--
Total	\$ 3,521.94	\$ 31,776.37	2.1	\$ 44,761	\$ 12,983	71.0

FIELD SERVICES:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 23,558.80	\$ 224,851.04	14.6	\$ 295,500	\$ 70,649	76.1
Other Payroll Expenses	6,240.37	69,360.74	4.5	90,750	21,389	76.4
Auto Allowance	1,000.00	9,556.70	.6	14,000	4,443	68.3
Travel	538.94	12,661.79	.8	14,200	1,538	89.2
Dues, License, Subscriptions	--	--	--	50	50	--
Staff Education	(25.00)	75.00	--	800	725	9.4
Representation Elections	1,012.01	8,026.82	.5	10,000	1,973	80.3
Total	\$ 32,325.12	\$ 324,532.09	21.0	\$ 425,300	\$ 100,768	76.3

LOCAL GOVERNMENT:	Month Ending June 30, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(75%) Expended
Salaries	\$ 2,753.00	\$ 23,321.00				