

# OPEU's Quarterly Financial Report

The following is OPEU's quarterly balance sheet and financial statement of income and expenses. It is published in The Oregon Public Employee in accordance with OPEU's Association Policies and Procedures (Article VII, Section 12).

This report represents the figures for the second quarter of OPEU's fiscal year, which runs from Oct. 1 through Sept. 30.

### ASSETS

Current Assets:		
Petty Cash	\$ 350.00	
Cash in Bank	(67,788.85)	
Cash in Bank - Reserve, Savings, Special	58,122.41	
Cash in Bank - Memorial Fund	68.05	
Cash in Bank - Chapter Escrow	6,640.78	
Cash in Bank - Life Insurance of New Hampshire	84,218.85	
Accounts Receivable	24,044.40	
Contracts Receivable	100,000.00	
<b>Total</b>		\$205,655.64

Fixed Assets:		
Land	\$ 45,041.95	
Building	307,266.19	
Building Depreciation	(48,201.24)	
Furniture & Fixtures	154,824.07	
Furniture & Fixtures Depreciation	(55,021.60)	
Improvements	15,142.97	
Improvements Depreciation	(10,343.61)	
<b>Total</b>		\$408,708.73

Prepaid Assets:		
Prepaid Postage	\$ 1,525.94	
Prepaid Maintenance	161.98	
Prepaid Insurance	3,480.24	
<b>Total</b>		\$ 5,168.16

### LIABILITIES AND NET WORTH

Current Liabilities:		
Accounts Payable	\$ 40,272.98	
Payroll Taxes	61,632.76	
Chapter & District Liabilities	36,093.10	
Contracts Payable	45,094.31	
Work Space Certificates	14,550.00	
Work Space Certificates Interest	433.85	
Scholarship Fund	6,228.71	
Political Fund	3,387.75	
Great West Life Assurance	79,715.62	
<b>Total</b>		\$287,409.08

Net Worth:		
1980-81 Gains (Losses)	\$ (139,106.62)	
General Fund	288,235.83	
Special Fund	64,719.63	
Memorial Fund	68.05	
Chapter Escrow	6,640.78	
Fund Balance-Equipment	11,565.78	
Fund Balance-Contracts Receivable	100,000.00	
<b>Total</b>		\$332,123.45
<b>Total Liabilities and Net Worth</b>		\$619,532.53

INCOME:	Month Ending March 31, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(50%) Expended
Dues	\$ 149,946.85	\$ 897,537.70	90.0	\$ 2,004,000	\$ 1,106,462	44.8
Life Insurance of New Hamp.	3,399.39	17,514.14	1.8	50,000	32,486	35.0
Oregon Prepaid Legal	325.65	1,813.52	0.2	3,000	1,186	60.5
Affiliation Income	25,000.00	50,000.00	5.0	150,000	100,000	33.3
Interest	994.67	6,297.18	0.6	15,500	9,203	40.6
Advertising	506.07	2,919.22	0.3	20,000	17,081	14.6
CASE Administration Fee	---	---	---	12,000	12,000	100.0
Miscellaneous	4,050.60	7,242.93	0.7	2,000	(5,243)	362.1
Miscellaneous	1,376.25	13,622.23	1.4	36,000	22,370	37.8
BUSS State Contract	\$ 185,599.58	\$ 996,346.92	100.0	\$ 2,292,500	\$ 1,295,553	53.5

EXPENSES:	Month Ending March 31, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(50%) Expended
Administration:						
Salaries	\$ 16,032.00	\$ 104,777.06	10.5	\$ 171,000	\$ 66,223	61.3
Other Payroll Expenses	5,425.91	35,159.35	3.5	52,900	17,741	66.5
Auto Allowance	200.00	1,994.76	0.2	12,000	5,689	52.6
Travel	557.09	4,316.36	0.4	12,000	5,689	29.0
SEIU Dues	3,339.50	13,037.95	1.3	45,000	31,962	48.5
Building Repairs	420.17	1,453.50	0.1	1,000	1,546	65.1
Chapter & District Rebates	26,639.45	71,639.45	7.2	110,000	38,361	65.1
Conferences	280.00	280.00	0.0	2,000	879	56.1
Dues, Lic. & Sub.	447.00	1,121.05	0.1	33,700	3,670	89.1
Equipment Lease	5,755.38	30,029.42	3.0	5,000	1,190	76.2
Equipment Repairs	866.26	4,029.18	0.4	5,000	971	80.6
Insurance	900.00	3,100.00	0.3	6,000	2,900	79.7
Janitorial	147.12	1,274.92	0.1	1,600	325	80.4
Landscaping	253.67	1,607.60	0.2	2,000	392	79.8
Miscellaneous/Reimb. Exp.	(29.65)	3,990.06	0.4	5,000	(535)	135.7
New Equipment	128.98	2,034.89	0.2	1,500	750	80.3
Outside Labor	---	922.88	0.1	1,150	227	71.8
Personal Property Tax	3,276.62	12,927.78	1.3	18,000	5,072	90.9
Postage	---	4,360.44	0.4	7,000	640	50.0
Property Tax	40.00	240.00	0.0	480	240	83.3
Security System	5,235.12	24,151.02	2.4	29,000	4,849	67.8
Supplies	8,789.05	27,117.75	2.7	40,000	12,882	67.8
Telephone	1,566.28	5,800.99	0.6	9,600	3,799	60.4
Utilities	---	414.03	0.0	(414)	---	27.2
Vehicle Repair	807.71	2,717.71	0.3	10,000	7,282	26.7
Office Space	---	---	---	20,000	20,000	100.0
Programming Service	---	---	---	10,000	10,000	100.0
Architects Study	---	---	---	40,000	36,784	8.0
Member Insurance	3,216.25	3,216.25	0.3	118,500	95,355	19.5
Organizing Grant	9,995.21	23,145.34	2.3	7,500	7,405	1.3
Staff Seminar	---	(691.06)	---	---	691	---
Clearing Account	\$ 94,694.04	\$ 390,074.05	39.1	\$ 771,930	\$ 381,856	50.5
Legal:						
Salaries	\$ 10,575.56	\$ 62,726.96	6.3	\$ 127,000	\$ 64,273	49.4
Other Payroll Expenses	3,220.89	17,972.95	1.8	38,100	20,127	47.2
Auto Allowance	200.00	1,200.00	0.1	6,500	1,481	77.2
Travel	222.40	3,818.80	0.4	20,000	12,342	38.3
Arbitration	644.98	7,657.92	0.8	3,600	3,390	5.8
Conferences	135.00	5,616.50	0.6	5,500	(117)	102.1
Dues, Lic., Sub.	75.00	1,153.38	0.1	2,306	1,153	50.0
Equipment Lease	192.23	30.00	0.0	250	220	12.0
Filing Fees	35.26	1,470.26	0.1	5,500	4,030	25.0
Insurance	161.23	1,250.37	0.1	500	(750)	25.2
Supplies	31.00	241.59	0.0	1,000	(740)	84.0
Witness Fees	---	8,404.19	0.8	10,000	1,865	81.3
Other Litigation	3,375.00	8,134.84	0.8	15,000	(23,753)	258.4
Fair Share & U.S. Atty.	---	30,752.94	3.1	36,000	28,168	21.8
Accounting:						
Salaries	\$ 2,617.76	\$ 17,871.52	1.8	\$ 30,462	\$ 12,590	58.7
Other Payroll Expenses	969.00	6,384.40	0.6	9,150	2,766	69.8
Travel	25.00	115.75	0.0	400	284	28.9
Accounting Supplies	---	114.05	0.0	750	136	45.6
Audit	650.00	10,170.00	1.0	7,500	(2,670)	135.6
Computer Lease	1,963.68	7,832.40	0.8	36,000	28,168	21.8
Computer Supplies	951.41	2,328.62	0.2	8,000	5,671	29.1

EXPENSES (cont.)	Month Ending March 31, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(50%) Expended
Accounting (cont.)						
New Equipment	\$ 7,176.85	\$ 44,816.74	4.5	\$ 2,500	\$ 2,500	47.5
Publications:						
Salaries	\$ 3,621.00	\$ 23,297.40	2.3	\$ 48,186	\$ 24,889	48.3
Other Payroll Expenses	1,150.47	6,939.06	0.7	14,450	7,511	48.0
Travel	138.40	674.13	0.1	2,000	1,326	33.7
Equipment Lease	---	---	---	1,200	1,200	100.0
Equipment Repair	---	---	---	100	100	100.0
Film & Developing	34.50	606.23	0.1	1,400	794	43.3
New Equipment	---	---	---	1,000	1,000	100.0
Postage	857.95	2,906.88	0.3	6,000	3,093	48.4
Supplies	144.87	340.32	0.0	1,400	1,060	24.3
Typesetting & Printing	1,423.30	8,448.91	0.9	20,000	11,551	42.2
	\$ 7,370.49	\$ 43,217.93	4.3	\$ 95,736	\$ 52,521	55.1
Insurance:						
Salaries	\$ 2,888.56	\$ 17,312.05	1.7	\$ 27,834	\$ 10,522	62.2
Other Payroll Expense	1,148.03	6,452.84	0.6	8,350	1,897	77.3
Travel	269.76	352.76	0.0	150	(203)	235.2
BUSS	3.74	1,953.91	0.2	---	(1,953)	---
	\$ 4,310.09	\$ 26,071.56	2.6	\$ 36,334	\$ 10,262	71.8
Government Relations:						
Salaries	\$ 7,104.00	\$ 41,448.91	4.2	\$ 90,629	\$ 49,180	47.7
Other Payroll Expense	428.29	13,225.87	1.3	25,700	12,474	51.5
Travel	---	2,033.69	0.2	1,200	(834)	169.5
Conference	22.00	15.00	0.0	500	485	1.0
Legislative	736.00	507.00	0.0	600	93	84.5
Political Involvement	---	1,592.00	0.2	3,000	1,408	53.1
	\$ 10,546.29	\$ 58,822.47	5.9	\$ 121,629	\$ 62,807	48.4

EXPENSES (cont.)	Month Ending March 31, 1981	Year to Date	% of Total Income	Budget	Budget Balance	(50%) Expended
Personnel Analyst:						
Salaries	\$ 2,681.00	\$ 15,891.00	1.6	\$ 32,586	\$ 16,695	48.8
Other Payroll Expense	786.34	4,376.43	0.4	9,775	3,399	44.8
Travel	517.40	811.05	0.1	2,000	1,189	40.6
Education & Conference	10.95	42.95	0.0	200	200	100.0
Publications	---	---	---	200	157	21.5
	\$ 3,995.69	\$ 21,121.43	2.1	\$ 44,761	\$ 23,640	47.2
Field Services:						
Salaries	\$ 23,672.00	\$ 152,298.24	15.3	\$ 295,500	\$ 143,202	51.5
Other Payroll Expense	7,626.64	46,667.78	4.7	90,750	44,082	51.4
Auto Allowance	996.02	6,564.66	0.7	14,000	7,435	46.9
Travel	1,552.23	10,459.62	1.0	14,200	3,740	73.7
Dues, Lic. & Sub.	---	---	---	50	50	100.0
Staff Education	1,012.01	4,970.54	0.5	10,000	5,029	49.7
Rep. Elections	---	---	---	---	---	---
	\$ 34,858.92	\$ 220,960.84	22.2	\$ 425,300	\$ 204,339	52.0
Local Government:						
Salaries	\$ 2,686.00	\$ 15,062.00	1.5	\$ 24,117	\$ 9,055	62.5
Other Payroll Expense	722.77	4,450.33	0.4	7,235	2,785	61.5
Auto Allowance	200.00	1,200.00	0.1	2,000	(1,200)	---
Travel	40.50	1,412.49	0.1	7,000	5,588	20.2
	\$ 3,649.27	\$ 22,124.82	2.2	\$ 38,352	\$ 18,227	57.7
Portland Office:						
Salaries	\$ 1,124.00	\$ 7,051.22	0.7	\$ 13,500	\$ 6,449	52.2
Other Payroll Expense	466.33	2,832.22	0.3	4,050	1,218	69.9
Auto Allowance	793.28	4,759.68	0.5	9,500	4,740	50.1
Travel	712.40	4,012.69	0.4	7,500	3,487	53.5
Equipment Lease	140.23	981.61	0.1	2,500	1,518	39.3
Equipment Repair	64.00	384.00	0.0			