

STATE EMPLOYEES:**In Grants Pass
You Can Enjoy:**

- Continental Breakfast
- Extra-Size Bed
- Cable Color Television
- Direct Dial Telephones
- \$8.50 and \$9.50 Single

Egyptian Motel

1 1/2 blocks north of Courthouse
728 NW 6th Street 476-6601

**Want to Invest Your PERS Money
In Stocks? Deadline is Dec. 31**

State employees who want to invest a portion of their 1974 retirement contributions in the stock market through the variable annuity program have about one month left in which to notify the Public Employees Retirement System.

The deadline is December 31.

PERS members who elect to invest in the variable annuity program may place either 25, 50 or 75 per cent of their future contributions into the investment fund.

In addition, a member who was active in the system and employed on January 1, 1968 also may elect to transfer up to 50 per cent of his past contributions into the variable account. In order to make that election, however, the member must elect to place either 25, 50 or 75 per cent of his future contributions into the program.

The variable annuity account is invested primarily in common stocks and short term notes. The "fixed" account basically is invested in long term bonds and mortgages.

The variable annuity program is nearing the end of its fourth year of operation. Approximately 15,000 state employees are enrolled in the program.

PERS members who participated in the variable annuity program during 1972 earned 13.87 per cent on their money. Funds in the "fixed" account earned an interest rate of 7.46 per cent for the year.

On January 1, 1973 the variable fund was again rated at \$100. The October 31 values are as

follows: variable account, \$92.48; fixed account, \$106.22. (For a month by month valuation of each account during the year, see the table entitled "Employee Retirement Accounts Valued" elsewhere in this issue.)

In past years, PERS members who elected to participate in the variable annuity program were forever committed to that election. They could not cancel.

However, as the result of a bill introduced in the 1971 legislature by OSEA and other public employee organizations who make up the Public Employees Retirement Conference, a change was made in the law which removed the "irrevocable" provision relating to investment of 25, 50 or 75 per cent of a member's future retirement contributions.

PERS members now may elect to discontinue future investment in the variable program. However, such an election may be made only once each year to be effective at the beginning of the next calendar year. The money already invested in the account must remain there.

Employees who wish to invest a portion of their retirement contributions in the variable program on January 1 must complete "Employees Notice of Election" form RS-A25-D and submit it to the Public Employees' Retirement System, 1400 S. W. Fifth, Portland, Oregon 97201, no later than December 31.

HUT**AIRPORT LIMOUSINE****AIRPORT TO AIRPORT****Salem-Portland****Leave Arrive**

5:45A- 7:00A
8:45A-10:00A
11:45A- 1:00P
2:45P- 4:00P
5:45P- 7:00P

Portland-Salem**Leave Arrive**

7:17A- 8:30A
10:15A-11:30A
1:15P- 2:30P
4:15P- 5:30P
7:15P- 8:30P

Children 5 thru 11 - \$2.50

363-8059

**From The
Mailbox****Magnificent Response**

To the Editor:

Through you, I would like to be able to express my appreciation for the magnificent response of state employees to the energy crisis. As you probably know, state employees in Capitol Mall buildings achieved a 28.5 per cent reduction in the use of electricity in the first month after I asked for a cutback. The reduction was 30 percent in the State Office Building.

I had asked for a reduction of at least 10 per cent. By overwhelmingly surpassing that goal you have effectively demonstrated what can be done if we set our minds to it.

The overall response in the Northwest has been far below what has resulted from your own efforts. Probably that means many Oregonians still are running air conditioners full blast, still driving at 70 miles an hour, still paying little attention to whether lights are left burning, and still filling the air with sound from television sets to which no one is listening.

So a fair question of state employees might be, "Why me?" The answer that I have is that the public expects us to set the example, to make the greatest sacrifice. I couldn't expect the public to understand the danger inherent in the energy crisis if we ourselves weren't accepting inconvenience and discomfort.

I respect and admire the spirited way in which you have responded to the crisis. Again, state employees have been first into the trenches, and I am proud of every one of you.

Tom McCall
Governor

An Act of Kindness

To the Editor:

Each year the General Council of delegates is the most important part of OSEA. This year was no exception. I thought delegates and alternates displayed their usual dedication to the membership of the Association. It was shown in the extra time and effort they spent on resolutions. Despite a heavy work schedule many of them took time to help fellow delegates.

I was one of the delegates they helped. I thought I would miss this year's General Council because of an operation I had on my shoulder just prior to the convention. However, with the help of many people from my chapter and district I was able to attend.

During the council, unknown to me, a collection was made to help pay for my expenses since I would be off work for a considerable length of time due to the surgery. It was presented to me on the closing evening of the convention. At that time I was unable to express my true feelings of appreciation since I was completely overwhelmed and nearly speechless. Never in my life have I been so touched by an act of kindness.

I want to use our newspaper to sincerely thank each and everyone involved in that act of kindness, especially the dear people in my chapter and district, and Les Strickler, who I understand was deeply involved. I am thankful we will have that fine gentleman leading our Association this coming year.

This was my 11th General Council. No matter how many more I shall attend or how long I may live, I shall never forget the 1973 General Council and the wonderful group of people who attended.

Bill Plemmons
Corvallis Chapter 29
Corvallis

Heartfelt Thanks

To the Editor:

As I begin my senior year in nursing at the University of Portland, I owe many thanks to the Oregon State Employees Association.

OSEA has played an important role in financing not only my last year of schooling, but also my first year by awarding me scholarships.

It is again time to express my sincere appreciation and heartfelt thanks to OSEA for its assistance in enabling me to meet the financial cost of a college education.

Darlene Karen Hogue
University of Portland

Very Good Feeling

To the Editor:

Please allow me to use this means to say thank you to my many OSEA friends for their warm greetings both personal and written during my illness. It is a very good feeling to know that in the hustle and bustle of everyday activities people take the time and effort to think about others.

Although it was impossible for me at this time to consider another term as OSEA's director of membership, I shall continue to be as active in the Association as health and time allow.

I would like to especially thank the delegates at General Council for thinking about me and taking the time to send a card. I'm looking forward to seeing it. The mail in Portland is awfully slow.

Beth Mason
Mercury Chapter 39
Portland

WORLD'S LARGEST

LOCAL
STATEWIDE
WORLDWIDE

FREE ESTIMATES:
OFFICE OR HOUSE-
HOLD GOODS

FREE ATLAS TO STATE
EMPLOYEE MOVING BY
BEAVER STATE AND
MENTIONING THIS AD.



ALLIED VAN LINES

HOUSEHOLD STORAGE
IN DUST PROOF VAULTS
IN OUR NEW
MODERN WAREHOUSE

**BEAVER STATE
TRANSFER & STORAGE**

WHY NOT LET THE TWO LOCATIONS
EXPERIENCE OF
ALLIED VAN LINES
WORK FOR YOU?

SALEM	WOODBURN
393-2113	981-5661
4310 22d Av. N.E.	1365 N. Front (W)