

be done at any time, or to increase his rate from 5 per cent to his fixed rate, which can only be done during the first two years immediately following the date of his original membership in the system, written notice must be given by the employee to the Public Employees Retirement Board and to the employee's employer not less than 30 days before the new election is to be effective. The effective date of such change shall be the first day of the regular pay period next following such election.

Rule No. 14

A member may not withdraw his net contributions to the public employees retirement fund in lieu of a pension unless he has not contributed to the retirement fund in each of ten fiscal years and has terminated his public service and requested a refund of contributions prior to reaching his earliest retirement age or unless his total retirement allowance upon separation at compulsory retirement age or thereafter, as computed by the retirement board in accordance with the unmodified or nonoptional plan is less than \$5 per month. On and after July 1, 1951, the earliest service retirement age is age 60 (police officers and firemen, age 55; certified teachers, age 50).

Rule No. 15

A member who leaves the service of all participating employers and who withdraws the amount standing to his credit forfeits all his rights, including prior service rights.

Such a person who re-enters the service of any participating employer within five years of the date of his previous termination may repay the amount previously withdrawn at any time during the six months immediately following the date of his re-employment, and the effective date of the reinstatement of his membership at his former rate of contribution shall be the first day of the pay period following the date of repayment of the amount withdrawn. Thereafter employee and employer contributions to the retirement fund are required and all rights in the system which were forfeited by the withdrawal shall be restored.

Rule No. 16

In order to receive retirement benefits each member of the system shall furnish to the retirement board reasonably satisfactory evidence as to his or her date of birth.

In order for a beneficiary to receive benefits under option No. 2 or No. 3 such beneficiary shall furnish to the retirement board reasonably satisfactory evidence as to his or her date of birth.

Rule No. 17

Retirement benefits shall be payable in equal monthly payments as of the last day of each month.

A member's retirement allowance shall accrue from the effective date of his retirement. Should he die during a calendar month for which he would have received a service or disability retirement allowance had he lived that entire month, and after the first payment was normally due, benefits computed to the date of his death on the basis of thirty days constituting a month shall be payable as follows:

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