

Proposed Changes To Constitution

The General Council of the Oregon State Employees Association in session at Salem, Oregon on November 17-18-19, 1951, by the necessary two-thirds vote thereof, proposed and recommended the ratification of the following amendments to the Constitution:

(A) Amend Article VI, Section (1) by adding a sub-section "(C) immediate retiring officers and district directors."

(B) Amend Article VI, Section (5) as follows: after the word "delegate," insert the words, "or is an immediate retiring officer or district director."

NOTE:

The ratification of the above amendments by the several chapters will make available to the Association the services of retiring officers and district directors and will in no way infringe upon the rights of the chapters in their election of delegates. Amendment (A) would make these retiring officers and district directors members of the General Council with voting privileges and; (B) would make them eligible to hold office.

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Credit Union Pays Dividend

State Employees Credit Union has just closed one of the most prosperous years in its history. It was organized in 1936, but now has total resources of more than \$75,000, and loans outstanding on December 31, 1950 to state employees who are members equaled more than \$70,000. A year-end dividend of 5½% was paid to all members.

Each member may now immediately build his share-holding up to \$2,000. The previous limit was \$1,500.

In order to handle the increased business the Credit Union was required during the past year to borrow \$15,000 from banks.

Any information concerning investments or loans may be obtained from W. J. P. Farrell, Treasurer and Manager, 518 State Office Building, Salem, telephone 4-2171, Extension 528.

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