

for the sake of a few hundred dollars more of salary? I do not think so. If he retires on pension, thereby capturing for himself and his survivor all that is possible in the form of pension, he may still be re-employed for not to exceed 600 hours in a fiscal year without disturbing his pension status in any way and without being required to make any additional contribution to the retirement fund.

It is possible that more attention could profitably be given to this approach to a very important problem.

Veterans' Activities

By **LARRY QUINLIN**
Dept. of Veterans' Affairs

Oregon Veterans' Loans

Oregon's World War II veterans are borrowing an average of slightly over \$680,000 a month through the state department of veterans' affairs to purchase home and farms. This is the average for the 12-month period from June 1, 1949, through May 31, 1950, when loans amounting to \$8,160,750 were made to 1,937 veterans.

Over-all figure for the popular state veterans' home and farm loan program since its beginning in the fall of 1945 amounts to \$21,800,289 in loans granted to 5,428 Oregon ex-servicemen of the late war.

To meet this demand—which in the month of May just closed amounted to \$771,850, or \$91,700 in excess of the past year's average—the department of veterans' affairs on June 23 sold another \$4,000,000 in bonds for the purpose of financing the program. This makes a total of \$25,000,000 in bond sales since 1945.

The program offers a four percent loan to the veteran, from the state veterans' department, to be used for the acquisition of a home or a farm, which can mean direct purchase, to pay off a purchase mortgage or contract, to construct a new home, or in some instances, to improve his home.

The loan is limited to 75 percent of the appraised value of the property, and cannot exceed \$6,000. Repayment

period may range up to 15 years depending on the age and quality of the property, and the department collects the veteran's taxes along with his monthly payments to save him from having to pay taxes in a yearly lump sum.

Eligible for the loan are those who resided in Oregon prior to World War II service, and who served honorably for 90 days or more between September 1, 1940, and December 31, 1946.

Application may be made through veterans' post or county service officers, or direct to the department of veterans' affairs, 305 State Library Bldg., Salem, and 415 S.W. 11th Ave., Portland.

Terminal Leave Pay

There's good news for those World War II veterans who failed to apply for terminal leave pay prior to the September 1, 1948 deadline. By virtue of Public Law 479, 81st Congress, approved April 26, they are given until June 30, 1951, to apply for this benefit.

At this writing it was not known definitely whether the previous application forms may be used to apply for the benefit under the new time limit, nor to what army or navy address the applications should be mailed. However, word is expected on this shortly, and veterans concerned are advised to contact their veterans' organization, county service officers, or the department of veterans affairs.

Coming Events Of Interest

As a service to state employees who like to travel and see the sights, we are presenting here some of the coming events in Oregon which are of interest to Oregonians and out-of-state visitors. We are indebted to the Travel Information Department of the Oregon State Highway Commission for the material. Subsequent issues of the magazine will carry announcements of later events.

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