

YOUR 1950 OSEA BUDGET

The Hows, Whys and Wherefores

Your magazine staff feels that OSEA members are interested in how the organization's finances are handled and how their money is spent. We re-print herewith the 1950 OSEA budget as adopted at the last General Council meeting by the Chapter delegates there assembled.

Estimated 1950 Receipts

Full year dues, 4,000 at \$5.00.....	\$20,000
Partial-year dues 1,000 at 2.50....	2,500
Initiation Fees 1,000 at 1.00....	1,000
Magazine Advertising	2,400
Magazine subscriptions	250
Miscellaneous	50

Total Estimated
1950 Receipts\$26,200

Estimated 1950 Expenditures

Salaries, Social Security, Retirement	\$14,000
Legal Expense	300
Public Relations, Magazine, Bulletins	4,450
Office Expense	1,600
General Council Expense (1950)	1,100
Travel Expense	1,000
Office Rental	1,100
Entertainment	200
Miscell. & Incidental	300
Office Furniture & Equipment..	925

Total Estimated
1950 Expenditures\$24,975

Net Anticipated
Surplus Receipts\$ 1,225

Less 5% of 1950 Dues
Deposited to Reserve Acct..... 1,125

Net Estimated Cash Surplus..\$ 100

What the Figures Mean

In general, figures are a cold means of telling a story, and a little digging behind the scenes discloses a few interesting points about our budget that every member should know.

In 1949 our total receipts were \$22,400, \$4,000 more than 1948. For 1950 we look for as good a growth as we showed in 1949. This means that all present members should keep their dues paid up and at least 1,000 new members should be added during the year. Also, it is expected that the chapters will come across with a few subscriptions for extra copies of the magazine to use in getting prospective new members interested in joining the OSEA. A little help from the chapters on obtaining advertising is also in line.

On the expenditure side of the ledger, some of the highlights are as follows: salaries are for our three paid employees at civil service rates and with provision for the regular annual step increases, plus 6 months employment of an extra clerk-stenographer, plus the OSEA payments to the SIAC, social security and the new retirement contributions for those employees. As an organization, we members are employers also, and as such we render the same benefits to our OSEA employees as we receive for ourselves from our employers.

Legal expense is at a minimum figure, and is intended to cover only such occasional service as may be required from time to time through the year. We now have no contracted legal representation as was the past practice when the initiation and passage of new legislation was of paramount interest.

The public relations expenses involve the printing and mailing of six issues of the State Employee at about \$550 per issue, the mailing only of six bulletins a year to each member, the printing of literature for OSEA membership drives, and all other expense in advancing the interests of the asso-

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