

State of Oregon
PUBLIC EMPLOYEES RETIREMENT SYSTEM
 Portland, Oregon
Accounting Balance Sheet as of June 30, 1948

ASSETS

Cash on Deposit—State Treasury	\$ 1,198,363.48
Investments—Amortized Costs .U.S. Bonds, Municipal	
Bonds and warrants	10,195,259.61
Accounts Receivable:	
Current Contributions in Transit	619,924.11
Amortized Amounts Due from Employers for pensions granted.	3,935,187.81
Accrued Interest Receivable	19,116.80
Other Assets: Equipment, supplies and deferred organizational expense	52,504.24
Total Assets	\$16,020,356.05

LIABILITIES

Reserves for Employers' Accumulated Contribution Credits	\$ 4,297,390.40
Reserves for Employees' Accumulated Contribution Credits	6,105,399.47
Reserves for Disability Benefits Granted	154,497.30
Reserves for Service Retirement Benefits Granted	5,459,720.49
Suspense Fund—Held Pending Final Disposition	3,348.39
Total Liabilities	\$16,020,356.05

Editor's Note: The above statement was received in headquarters office November 1949 and is the latest report made by the P.E.R.S. It is being reprinted here in accordance with the request of the delegates at the last general council meeting, as a matter of interest to the employee members of the system.

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