

rectors and the employed staff to organize chapters and follow through on all matters of policy and whenever possible to assist the individual members, I am inclined to believe that the Chapters, after being properly organized, should assume in a large measure the responsibility of our membership.

Recommendation

It is my recommendation that our local chapters be responsible to the State Association for at least one year's dues from each one of its members. In other words, the Chapter should remit an advance payment of \$5, one year's dues for each and every member who joins the chapter, and follow through thereafter. If the chapter so chooses, it may permit the member to pay by the month, and in this way a local chapter would, of course, receive the additional \$1 in dues that would be charged. This procedure would materially reduce the work at headquarters and in the end would be a definite incentive, not only for the individual member to continue the payment of dues, but would also be an additional incentive for the chapter officers to collect dues from their members.

Finance

At the close of the calendar year 1948, possibly due to the fact that 1948 was not a legislative year, we had paid all current bills and the outstanding indebtedness as of December 31, 1947, and had a surplus of a little more than \$2,000. I am very pleased to report that we have gone through most of the year 1949, a legislative year, and have also added an additional employee to our headquarters' staff beginning June 1, and have been able to increase our surplus, and we will obviously end the calendar year 1949 with more funds on hand than we had as of December 31, 1948.

The details of our financial condition will, of course, be given to you by our Secretary-Treasurer and the auditing committee.

Conclusion

May I again commend to you our staff of employees and to further mention not only the cooperation given by the entire membership, but par-

LET'S BUILD OREGON TOGETHER

The many services
of this state-wide
banking group are yours
to prosper by.

Use these "next door"
services dedicated
to help build Oregon --
family by family, farm
by farm, business
by business.

61 BANKING OFFICES
in the

FIRST NATIONAL BANK GROUP

Member Federal Deposit Insurance
Corporation