

Special Election

June 22, 1945

Bill Authorizing Tax Levy For STATE BUILDING FUND

THIS BILL APPROPRIATES \$10,000,000 OF INCOME TAX REVENUES, TO BE COLLECTED \$5,000,000 EACH YEAR FOR TWO YEARS, OF WHICH \$4,000,000 WILL BE USED TO CONSTRUCT BUILDINGS FOR HIGHER EDUCATIONAL INSTITUTIONS AND \$6,000,000 FOR OTHER STATE INSTITUTIONS.

THIS MONEY WILL COME FROM INCOME TAX REVENUES WHICH WILL BE COLLECTED WHETHER OR NOT THIS BILL IS APPROVED BY THE PEOPLE.

Under Oregon law, income tax revenues can be used for property tax reduction and for no other purpose. In order to make legal the use of income tax revenues for this proposed building fund it is necessary to levy it as a property tax to be offset by income tax revenues, and a property tax, above the 6% limitation, can only be levied by a vote of the people. Members of the legislature gave this proposal almost unanimous approval.

The money will be used to provide badly needed buildings to house the wards and inmates of Oregon's state institutions and to correct a ten-year lag in the building program of the Board of Higher Education.

PLEASE REMEMBER the money will come from income tax surpluses and will NOT be collected as a property tax. It will be collected regardless of the outcome of this election.

VOTE No. 300 "YES".

Dean H. Walker, State Senator, Independence

Giles L. French, State Representative, Moro

Burt K. Snyder, State Representative, Lakeview
Official Voters' Pamphlet

On June 22 the voters of the state have the chance to modernize their older institutions and improve all of them by voting favorably on the referred measure to create a \$10,000,000 building fund. Those whose memories of state finances go back for two decades realize what a rare opportunity now exists, for the money is really in hand, in income tax receipts, needing only ratification by the people for this use through the device of authorizing a property tax levy. For two decades the state's poverty when it came to capital improvements has been chronic. Luckily PWA came along and helped out on the capitol group and on other buildings. Now we have the opportunity to improve our state plant. It should not be lost.

Charles A. Sprague

State employees are concerned in the bill to appropriate income tax revenues to the State Building Fund for two reasons. First, they are through their employment acquainted with the urgent need for a state building program and realize that although building has been postponed for several years it can not be much longer delayed. Second, they recognize that state employee welfare in general and the financing of the Public Employees Retirement Fund in particular will be greatly facilitated if the State Building Program is financed by income tax surpluses as proposed by this bill.

I. A. DeFrance