

ANALYSIS OF RETIREMENT ACT

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have paid him at earliest retirement age.

5. SEPARATION FROM EMPLOYING

AGENCY PRIOR TO RETIREMENT AGE

a. An employee who leaves the employ of a covered agency and who has contributed to the retirement system for less than 10 years will receive back his contributions and interest.

b. An employee who leaves the employ of a covered agency and who has contributed to the retirement system for more than 10 years will receive at the earliest retirement age a retirement allowance actuarially determined to equal his contributions matched by those of the employing agency.

VI. *When an Employee Retires*

1. Within one year after the termi-

nation of the present war but not before July 1, 1947, all ordinary employees 65 years of age or over and all police officers and firemen over 60 will be retired unless the governing board requests that the employee continue working.

2. Elective officials and appointed officers with definite terms who elect to become members of the retirement system may finish out their terms of office before retiring and school teachers not subject to the teachers tenure law may finish out the academic year before retiring.

3. After June 30, 1951, ordinary employees who reach the age of 60 and police officers and firemen who reach the age of 55 may request retirement at a reduced retirement allowance actuarially based upon their contributions and the contributions of the employing agency.

BUREAU OF MUNICIPAL RESEARCH,
MARCH, 1945.

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Two Revised State Constitutions Contain Merit System Provisions

Voters in two states, Georgia and Missouri, will have opportunity during the year to pass on revised state constitutions which incorporate merit system provisions. Both constitutions, if adopted, will result in the establishment of merit system in their respective state services.

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