

ing annuities for which they had put away their savings for many years.

Inflation is a danger to every person in the country, OWI said, but its most serious effects are felt by these fixed-income and low income groups.

## Four States Adopt Retirement Systems

Local retirement systems have been created in four states during the last year. The legislature of Colorado authorized extension of the state employees' retirement system to all municipal, county and school district employees.

A statewide municipal employees' retirement system was established by the Pennsylvania legislature, effective in September.

The Texas legislature gave approval to a proposed constitutional amendment to authorize municipalities to establish retirement and disability pension systems for their employees and also permitting the legislature to establish a statewide pension system for municipal employees.

In Wisconsin a new statute provides for an optional statewide retirement system for employees of any city or village except Milwaukee, covered by previous legislation.

The Ohio general assembly has created a commission of nine members to study and consider salary problems of all public officials and employees in the state. It is to report its findings and recommendations.

## Inquire About Low Cost Loans Through the **State Employees Credit Union**

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