

Give Our Children a Break

.....They Deserve GOOD Schools!

Give Our Community A Break--

Good Schools Attract Good Citizens!

Vote 'YES!'

AT THE BOND ELECTION, At the School-house, next Monday, June 14, from 2:00 to 7:00 p. m.

Help Save Our Tax Money!

SPEND \$10,300 -- SAVE \$21,724.05

Our high school was declared "CONDITIONALLY STANDARD" -- Our elementary school was declared "Non-Standard."

Quoting from the March 24, 1948 report
from the State Department of Education

"This may be interpreted as meaning that no money from the Basic School Support Fund may be paid to the school district after September 1, 1948, unless conditions are so improved to change the rating from non-standard to conditionally standard."

Signed: REX PUTNAM, Superintendent of Public Instruction

Oregon's Attorney-General Neuner:

"It is my opinion that the Legislature intended that no apportionment or payment shall be made to a school district where some of its schools are declared non-standard and the deficiencies are not made up before the beginning of the next fiscal year."

—Morning Oregonian, under date of March 22, 1948

We have already lost our estimated receipts from the "Basic School Support Fund," \$21,724.05.

THIS CAN BE REGAINED IF WE ACT NOW! BUT ONLY IF CONDITIONS ARE IMPROVED TO GIVE OUR SCHOOLS A HIGHER RATING!

MAJOR IMPROVEMENTS REQUIRED

By the State Department of Education:

1. Additional Rooms built on the new elementary building.
2. Existing rooms remodeled, gym heated, and new rooms added, for home economics, and manual training, to the old building.

BONDING IS SOUND BUSINESS!

It is the only feasible way to finance the required building construction program. By bonding we pay for these improvements during their period of use.

WHAT WILL IT COST?

If 2½ per cent money can be obtained—and many bond issues for Oregon schools have sold for that interest rate during the past year—the highest annual cost, including both principal and interest, would be \$10,300.00, or approximately 9.1 mills on the present valuation of the district. This would scale down to a low of \$7,175.00 or 6.4 mills at the time of retirement.

WHAT IS THE PROPOSED PLAN?

1. Pay the issue out in 18 years, with the first payment to commence on the fourth year.
2. No serial levy and bond principal payments during the same year.
3. Fourteen equal annual payments of \$7,500.00 and a final payment of \$7,000.00.

**Brookings-Harbor
Parent-Teacher Association Bond Committee**