



Matt Greene and Dominique Stroup of Aloha, Oregon

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How much interest do you get?



Asked by Greg Pendergrass of Portland, Oregon

Interest is the money paid to you for saving your money in a savings and loan or bank. The rate of interest you earn depends on the type of account that you have. Regular savings accounts are the most popular. Savings and loans and banks usually pay interest on these accounts ranging from 4½% to 5½%.

Simple interest is the easiest to understand. If you are earning 5% simple interest and you have \$100 in your savings account for one year, you will earn \$5 in interest by the end of that year.

Question answered by George Nicola, Investment Specialist, Willamette Savings

Ask Willamette your money questions. If your question is answered in *Young American*, Willamette Savings and Loan will send you \$10. Send your questions with your name, address and phone number to: Ask Willamette, c/o *Young American*, P.O. Box 12409, Portland, OR. 97212.

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MONEY, MONEY

Angry United States bans Japan's Toshiba products

By Jim Forney

Toshiba is a large Japanese company which makes a variety of products used in the United States such as computer printers and office copiers. So it came as a bit of a surprise when the U.S. Senate passed a bill in June forbidding Toshiba from selling products in the United States for at least two years. Some senators even wanted to make this ban permanent.

What made these senators so angry?

It seems that Toshiba owns many smaller companies which make complex metal working machines. One of these companies sold machinery to the Soviet Union. Using this machinery, the Russians improved their submarines by making them quieter and, therefore, harder to detect.

When the United States found out about this sale and a similar one made by a Norwegian company, the Senate was angry. The senators were so angry they passed a bill restricting both companies from selling their products in the United States.

Toshiba sells over \$1 billion worth of products in the United States each year. The loss of money as a result of the Senate bill would just about wipe out the total worldwide profits of Toshiba. Naturally,

the company would rather not have President Reagan sign the bill into law. But what can they do?

So far the top two executive officers in Japan have resigned. Toshiba and other Japanese companies have also offered to help the United States develop new technology to improve their anti-submarine defenses. Since there have been problems keeping U.S. secrets safe from the Soviet Union, some military people are reluctant to develop such an important system with another country's help.

This is an important case for the United States since we have become more and more dependent on the technology of other countries. Similar leaks to the Soviets will undoubtedly occur in the future, and experts say we need to know how to deal with the situation.

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The game Monopoly was invented by Charles Darrow in 1933. All the places named on the board are actually in Atlantic City, New Jersey.

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