

inside business

At Independent Bank

Drawing yields three sprints

Three area residents Wednesday morning got the chance to strike it rich in a promotion at Independent Bank of Sandy.

The three were selected last week for free sprints on the bank's new Instant Teller cash machine.

Terry Bernhardt of Sandy won first place for three minutes free use of the machine, while William Miller of Boring won two minutes on the machines and Robert Jones won one free minute.

The three winners got to keep all the cash they could extract from the machine, depending on how fast they punched in their numbers.



Sandy Mayor Ruth Loundree Friday drew winning Independent Bank of Sandy names for free sprints on the bank's Instant Teller outside cash machine, with help from bank Executive Vice President Jim Flaherty.

CCB begins money market account

Clackamas County Bank this week began a new investment opportunity: The Money Market Account.

The account will offer high money market rates on as little as \$2,500, instant accessibility and FDIC insurance.

According to Kent Hall, chief executive officer, the new account, available to customers this week, will carry a high interest rate of 12 percent guaranteed through Jan. 10, 1983.

Until recently, regulations have limited the interest rate that banks could pay on this type of account. But this month, the federal government lifted those restrictions allowing the bank to begin offering the Money Market Account.

The Money Market Account provides an alternative investment opportunity for customers participating in a money market fund and offers a number of features not offered by many money market funds.

"With CCB's insured Money Market Account, our customers can earn the high rates of a money market fund, retain complete access to their money and still be confident that their money is safely insured by an agency of the federal government," Hall said.

"In addition, they will have the satisfaction of knowing their money is reinvested in Clackamas County, and not shipped off to distant money centers, like most money market investments."

Unlike all money market funds, Clackamas County Bank's Money Market Account will be insured up to \$100,000 by the FDIC. The bank's customers will have unlimited access to their account in person, by mail or 24 hours a day, seven days a week at CCB's nationwide network of 24-hour Instant Teller machines.

Customers may make six payments or pre-authorized transfers, of which three may be checks to other parties. Unlike many money market funds, there will be no limits on the size of the checks and no fee for check writing. Finally, CCB customers will have one-stop banking with Money Market Account and regular checking account all under one roof.

Chamber elects officers

Arnold Poutala, of the Oregon Group insurance firm in Portland, will head the Sandy Area Chamber of Commerce in 1983.

Poutala, who has been active with the local chamber and with the Sandy Community Players, was elected to head a slate of executive officers at a meeting of board members last Thursday. City planner Don Wilson was elected vice president and Joyce Atkins of Bruce Cook & Associates was elected treasurer.

Earlier the local chamber elected as new board members Don Weber of St. Paul's Press, Wilson and Atkins.

They will serve three-year board terms beginning in January.

The threesome will fill seats of outgoing board members Chuck Jones, Dick Busby and Craig Myrvold.

Remaining board members are Marge Hoffman, Vicki Ward, Ed Storey, Leonard Paola and Elaine Decker.

Collectors Cottage relocates

Collectors Cottage and Ned Dyal CPA offices are moving into the former Carlstrom office building next to Carlson Chevrolet.

Ned and Shirley Dyal have leased the building on Proctor Boulevard in Sandy.

Collectors Cottage already has moved from its former Oregon Trail Plaza site, while the companion CPA office will move by the end of the year.

Department calls for notifications

People who work in the woods can now bring their Notification of Operation up to date with the state Department of Forestry.

Tuesdays and Wednesdays through early January, local residents and companies can renew or file Notifications of Operation with the Oregon State Department of Forestry at the Sandy office between 8 a.m. and 2 p.m.

The notifications are necessary for forest activities such as harvesting, road construction, application of chemicals, clearing forest land and precommercial thinning. This process is required by Oregon laws.

The Sandy office is about one mile east of Sandy, off Highway 26 and SE Vista Loop Drive on 412th Street. For more information locally, call Ken Humbert at 658-4646.

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