

Public Notices

OFFICIAL NOTICE OF BOND SALE

\$29,000
COUNTRY CLUB WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

Notice is hereby given that sealed bids will be received on behalf of Country Club Water District, Clackamas County, Oregon, until 4:00 o'clock p.m. (prevailing Pacific Time) on October 18, 1982, at the offices of Ragen, Roberts, O'Scannlain, Robertson & Neill, 1600 Orbanco Building, 1001 SW Fifth Avenue, Portland, Oregon 97204 at which time they will be publicly opened and announced.

The bids shall be considered and acted upon by the Board of the District within four (4) hours of opening bids.

ISSUE: TWENTY-NINE THOUSAND DOLLARS (\$29,000) consisting of 29 coupon bonds in denominations of ONE THOUSAND DOLLARS EACH, all dated October 1, 1982.

INTEREST RATE: Maximum not to exceed a net effective rate of fifteen percent (15%) per annum, the first interest payment due on April 1, 1983 and semiannually thereafter on October 1 and April 1 of each year. Bidders must specify the interest rate or rates which the bonds hereby offered for sale shall bear. The bids shall comply with the following conditions: (1) Each interest rate specified in any bid must be in multiples of 1/8th or 1/20th of one percent (1%); (2) No bond shall bear more than one rate of interest, no interest payment shall be evidenced by more than one coupon, and supplemental coupons will not be permitted; (3) Each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; and (4) All bonds maturing at any one time shall bear the same rate of interest; and (5) No coupon shall bear a rate of interest in excess of twenty percent (20%) per annum.

MATURITIES: The bonds shall mature serially in numerical order as follows:

| DATE | AMOUNT | DATE | AMOUNT |
|------|---------|------|---------|
| 1983 | \$2,000 | 1988 | \$3,000 |
| 1984 | \$2,000 | 1989 | \$3,000 |
| 1985 | \$2,000 | 1990 | \$4,000 |
| 1986 | \$2,000 | 1991 | \$4,000 |
| 1987 | \$2,000 | 1992 | \$5,000 |

REGISTRATION: The bonds will be issued in bearer form with no option for registration.

PAYMENT: Principal and interest are payable, in lawful money of the United States at the office of the Treasurer of Clackamas County, Oregon City, Oregon.

PURPOSE: The bonds were authorized at a meeting of the District Board of Directors for the purpose of acquiring a water system.

SECURITY: The bonds of this issue are general obligation bonds of the District. The District has covenanted to levy an ad valorem tax annually to pay bond principal and interest as they respectively come due.

LEGAL OPINION: The approving opinion of Ragen, Roberts, O'Scannlain, Robertson & Neill, Attorneys at Law, of Portland, Oregon, will be provided at no cost to the purchaser, and will be printed on the bonds at the expense of the District.

TAX EXEMPT STATUS: Interest on the bonds, in the opinion of bond counsel, is exempt from taxation by the United States under present federal income tax laws and from personal income taxation by the State of Oregon under present state law.

BEST BID: The bonds will be awarded to the responsible bidder whose proposal will result in the lowest net cost to the District. The successful bid will be determined by computing the total amount of interest which the District would be required to pay from the date of each bond to its respective maturity date at the coupon rate or rates specified in the bid, less premium offered and plus discount, if any. The purchaser must pay accrued interest, computed on a 360-day basis, from the date of the bonds to the date of delivery. The cost of printing the bonds will be borne by the District.

DELIVERY: Delivery of the bonds will be made without costs to the successful bidder at such bank in the City of Portland, Oregon, as the successful bidder shall name. Payment for the bonds must be made in funds immediately available to the District. Delivery will be made prior to November 1, 1982. Delivery may be made with a temporary bond which shall be exchangeable for definitive coupon bonds on or before November 15, 1982.

FORM OF BID: All bids must be for not less than all the bonds hereby offered for sale, and for not less than ninety-seven percent (97%) of the par value thereof and accrued interest to the date of delivery. Each bid together with bidder's check as herein specified must be enclosed in a sealed envelope addressed to the District and designated "Proposal for Bonds". Bids must be received by 4:00 o'clock p.m. (prevailing Pacific Time), October 18, 1982.

BID CHECK: All bids must be unconditional and accompanied by a certified or cashier's check on a bank doing business in the State of Oregon for Five Hundred Eighty Dollars (\$580) payable to the order of the District to secure the District from any loss resulting from the failure of the bidder to comply with the terms of its bid. In addition, bidders are requested to supply the total interest costs and net effective interest rate, based upon the aggregate interest cost, if its bid is accepted, that the District will pay upon the issue if the bid is accepted. Such information shall be considered as informative only. Checks will be forfeited to the District as liquidated damages in case the bidder to whom the bonds are awarded shall withdraw its bid or fail to complete its purchase in accordance with the terms thereof. No interest shall be allowed on the deposit but the check of the successful bidder will be retained as part payment of the bonds or for liquidated damages as described above. Checks of the unsuccessful bidders will be returned by the District promptly after award of bid.

RIGHT OF REJECTION: The District, by its Board, reserves the right to reject any or all bids.

CUSIP: CUSIP numbers will be imprinted upon all bonds of this issue at the District's expense. An improperly imprinted number will not constitute basis for the purchaser to refuse to accept delivery.

NO LITIGATION: At the time of payment for the delivery of said bonds, the District will furnish the successful bidder a certificate that there is no litigation pending affecting the validity of the bonds.

OFFICIAL STATEMENT: The District has prepared an official statement relating to the bonds, a copy of which will be furnished upon request to its financial consultant, Clements and Marshall, 4800 SW Macadam Avenue, Suite 309, Portland, Oregon 97201, telephone 503/241-7243.

WILLOW ANNEK WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

\$32,000
WILLOW ANNEK WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

Notice is hereby given that sealed bids will be received on behalf of Willow Annek Water District, Clackamas County, Oregon, until 4:00 o'clock p.m. (prevailing Pacific Time) on October 18, 1982, at the offices of Ragen, Roberts, O'Scannlain, Robertson & Neill, 1600 Orbanco Building, 1001 SW Fifth Avenue, Portland, Oregon 97204 at which time they will be publicly opened and announced.

The bids shall be considered and acted upon by the Board of the District within four (4) hours of the opening of bids.

ISSUE: THIRTY-TWO THOUSAND DOLLARS (\$32,000) consisting of 32 coupon bonds in denominations of ONE THOUSAND DOLLARS (\$1,000), all dated October 1, 1982.

INTEREST RATE: Maximum not to exceed a net effective rate of fifteen percent (15%) per annum, the first interest payment due on April 1, 1983 and semiannually thereafter on October 1 and April 1 of each year. Bidders must specify the interest rate or rates which the bonds hereby offered for sale shall bear. The bids shall comply with the following conditions: (1) Each interest rate specified in any bid must be in multiples of 1/8th or 1/20th of one percent (1%); (2) No bond shall bear more than one rate of interest, no interest payment shall be evidenced by more than one coupon, and supplemental coupons will not be permitted; (3) Each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; and (4) All bonds maturing at any one time shall bear the same rate of interest; and (5) No coupon shall bear a rate of interest in excess of twenty percent (20%) per annum.

MATURITIES: The bonds shall mature serially in numerical order as follows:

| DATE | AMOUNT | DATE | AMOUNT |
|------|---------|------|---------|
| 1983 | \$1,180 | 1990 | \$4,000 |
| 1984 | \$2,000 | 1991 | \$4,000 |
| 1985 | \$2,000 | 1992 | \$5,000 |
| 1986 | \$2,000 | 1993 | \$5,000 |
| 1987 | \$2,000 | 1994 | \$4,000 |
| 1988 | \$3,000 | 1995 | \$4,000 |
| 1989 | \$3,000 | 1996 | \$4,000 |
| | | 1997 | \$4,000 |

order as follows:

| DATE | AMOUNT | DATE | AMOUNT |
|------|---------|------|---------|
| 1983 | \$1,000 | 1990 | \$2,000 |
| 1984 | \$1,000 | 1991 | \$2,000 |
| 1985 | \$1,000 | 1992 | \$3,000 |
| 1986 | \$1,000 | 1993 | \$3,000 |
| 1987 | \$2,000 | 1994 | \$4,000 |
| 1988 | \$2,000 | 1995 | \$4,000 |
| 1989 | \$2,000 | 1996 | \$4,000 |
| | | 1997 | \$5,000 |

REGISTRATION: The bonds will be issued in bearer form with no option for registration.

REDEMPTION: Bonds of this issue maturing after October 1, 1992 may be redeemed by the District in inverse numerical order on the following dates at the following prices (expressed as a percentage of principal amount) plus interest accrued to the date fixed for redemption:

| DATE | PRICE |
|-----------------------------------|--------|
| October 1, 1992 and April 1, 1993 | 102.0% |
| October 1, 1993 and April 1, 1994 | 101.5% |
| October 1, 1994 and April 1, 1995 | 101.0% |
| October 1, 1995 and April 1, 1996 | 100.5% |
| October 1, 1996 and thereafter | 100.0% |

PAYMENT: Principal and interest are payable, in lawful money of the United States at the office of the Treasurer of Clackamas County, Oregon City, Oregon.

PURPOSE: The bonds were authorized at a special election held within the District on September 21, 1982, to authorize bonds for the purpose of acquiring a water system.

SECURITY: The bonds of this issue are general obligation bonds of the District. The District has covenanted to levy an ad valorem tax annually to pay bond principal and interest as they respectively come due.

LEGAL OPINION: The approving opinion of Ragen, Roberts, O'Scannlain, Robertson & Neill, Attorneys at Law, of Portland, Oregon, will be provided at no cost to the purchaser, and will be printed on the bonds at the expense of the District.

TAX EXEMPT STATUS: Interest on the bonds, in the opinion of bond counsel, is exempt from taxation by the United States under present federal income tax laws and from personal income taxation by the State of Oregon under present state law.

BEST BID: The bonds will be awarded to the responsible bidder whose proposal will result in the lowest net cost to the District. The successful bid will be determined by computing the total amount of interest which the District would be required to pay from the date of each bond to its respective maturity date at the coupon rate or rates specified in the bid, less premium offered and plus discount, if any. The purchaser must pay accrued interest, computed on a 360-day basis, from the date of the bonds to the date of delivery. The cost of printing the bonds will be borne by the District.

DELIVERY: Delivery of the bonds will be made without costs to the successful bidder at such bank in the City of Portland, Oregon, as the successful bidder shall name. Payment for the bonds must be made in funds immediately available to the District. Delivery will be made prior to November 1, 1982. Delivery may be made with a temporary bond which shall be exchangeable for definitive coupon bonds on or before November 15, 1982.

FORM OF BID: All bids must be for not less than all the bonds hereby offered for sale, and for not less than ninety-seven percent (97%) of the par value thereof and accrued interest to the date of delivery. Each bid together with bidder's check as herein specified must be enclosed in a sealed envelope addressed to the District and designated "Proposal for Bonds". Bids must be received by 4:00 o'clock p.m. (prevailing Pacific Time), October 18, 1982.

BID CHECK: All bids must be unconditional and accompanied by a certified or cashier's check on a bank doing business in the State of Oregon for Seven Hundred Sixty Dollars (\$760) payable to the order of the District to secure the District from any loss resulting from the failure of the bidder to comply with the terms of its bid. In addition, bidders are requested to supply the total interest costs and net effective interest rate, based upon the aggregate interest cost, if its bid is accepted, that the District will pay upon the issue if the bid is accepted. Such information shall be considered as informative only. Checks will be forfeited to the District as liquidated damages in case the bidder to whom the bonds are awarded shall withdraw its bid or fail to complete its purchase in accordance with the terms thereof. No interest shall be allowed on the deposit but the check of the successful bidder will be retained as part payment of the bonds or for liquidated damages as described above. Checks of the unsuccessful bidders will be returned by the District promptly after award of bid.

RIGHT OF REJECTION: The District, by its Board, reserves the right to reject any or all bids.

CUSIP: CUSIP numbers will be imprinted upon all bonds of this issue at the District's expense. An improperly imprinted number will not constitute basis for the purchaser to refuse to accept delivery.

NO LITIGATION: At the time of payment for the delivery of said bonds, the District will furnish the successful bidder a certificate that there is no litigation pending affecting the validity of the bonds.

OFFICIAL STATEMENT: The District has prepared an official statement relating to the bonds, a copy of which will be furnished upon request to its financial consultant, Clements and Marshall, 4800 SW Macadam Avenue, Suite 309, Portland, Oregon 97201, telephone 503/241-7243.

RIVERSIDE HOLLOW WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

\$64,180
RIVERSIDE HOLLOW WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

Notice is hereby given that sealed bids will be received on behalf of Riverside Water District, Clackamas County, Oregon, until 4:00 o'clock p.m. (prevailing Pacific Time) on October 18, 1982, at the offices of Ragen, Roberts, O'Scannlain, Robertson & Neill, 1600 Orbanco Building, 1001 SW Fifth Avenue, Portland, Oregon 97204 at which time they will be publicly opened and announced.

The bids shall be considered and acted upon by the Board of the District within four (4) hours of the opening of bids.

ISSUE: SIXTY-FOUR THOUSAND ONE HUNDRED EIGHTY DOLLARS (\$64,180) consisting of 64 coupon bonds in denominations of ONE THOUSAND DOLLARS (\$1,000) except \$203 No. 1 in the amount of ONE THOUSAND ONE HUNDRED EIGHTY DOLLARS (\$1,180), all dated October 1, 1982.

INTEREST RATE: Maximum not to exceed a net effective rate of fifteen percent (15%) per annum, the first interest payment due on April 1, 1983 and semiannually thereafter on October 1 and April 1 of each year. Bidders must specify the interest rate or rates which the bonds hereby offered for sale shall bear. The bids shall comply with the following conditions: (1) Each interest rate specified in any bid must be in multiples of 1/8th or 1/20th of one percent (1%); (2) No bond shall bear more than one rate of interest, no interest payment shall be evidenced by more than one coupon, and supplemental coupons will not be permitted; (3) Each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; and (4) All bonds maturing at any one time shall bear the same rate of interest; and (5) No coupon shall bear a rate of interest in excess of twenty percent (20%) per annum.

MATURITIES: The bonds shall mature serially in numerical order as follows:

| DATE | AMOUNT | DATE | AMOUNT |
|------|---------|------|---------|
| 1983 | \$1,180 | 1990 | \$4,000 |
| 1984 | \$2,000 | 1991 | \$4,000 |
| 1985 | \$2,000 | 1992 | \$5,000 |
| 1986 | \$2,000 | 1993 | \$5,000 |
| 1987 | \$2,000 | 1994 | \$4,000 |
| 1988 | \$3,000 | 1995 | \$4,000 |
| 1989 | \$3,000 | 1996 | \$4,000 |
| | | 1997 | \$4,000 |

REGISTRATION: The bonds will be issued in bearer form with no option for registration.

REDEMPTION: Bonds of this issue maturing after October 1, 1992 may be redeemed by the District in inverse numerical order on the following dates at the following prices (expressed as a percentage of principal amount) plus interest accrued to the date fixed for redemption:

| DATE | PRICE |
|-----------------------------------|--------|
| October 1, 1992 and April 1, 1993 | 102.0% |
| October 1, 1993 and April 1, 1994 | 101.5% |
| October 1, 1994 and April 1, 1995 | 101.0% |
| October 1, 1995 and April 1, 1996 | 100.5% |
| October 1, 1996 and thereafter | 100.0% |

PAYMENT: Principal and interest are payable, in lawful money of the United States at the office of the Treasurer of Clackamas County, Oregon City, Oregon.

PURPOSE: The bonds were authorized at a special election held within the District on September 21, 1982, to authorize bonds for the purpose of acquiring a water system.

SECURITY: The bonds of this issue are general obligation bonds of the District. The District has covenanted to levy an ad valorem tax annually to pay bond principal and interest as they respectively come due.

LEGAL OPINION: The approving opinion of Ragen, Roberts, O'Scannlain, Robertson & Neill, Attorneys at Law, of Portland, Oregon, will be provided at no cost to the purchaser, and will be printed on the bonds at the expense of the District.

TAX EXEMPT STATUS: Interest on the bonds, in the opinion of bond counsel, is exempt from taxation by the United States under present federal income tax laws and from personal income taxation by the State of Oregon under present state law.

BEST BID: The bonds will be awarded to the responsible bidder whose proposal will result in the lowest net cost to the District. The successful bid will be determined by computing the total amount of interest which the District would be required to pay from the date of each bond to its respective maturity date at the coupon rate or rates specified in the bid, less premium offered and plus discount, if any. The purchaser must pay accrued interest, computed on a 360-day basis, from the date of the bonds to the date of delivery. The cost of printing the bonds will be borne by the District.

DELIVERY: Delivery of the bonds will be made without costs to the successful bidder at such bank in the City of Portland, Oregon, as the successful bidder shall name. Payment for the bonds must be made in funds immediately available to the District. Delivery will be made prior to November 1, 1982. Delivery may be made with a temporary bond which shall be exchangeable for definitive coupon bonds on or before November 15, 1982.

FORM OF BID: All bids must be for not less than all the bonds hereby offered for sale, and for not less than ninety-seven percent (97%) of the par value thereof and accrued interest to the date of delivery. Each bid together with bidder's check as herein specified must be enclosed in a sealed envelope addressed to the District and designated "Proposal for Bonds". Bids must be received by 4:00 o'clock p.m. (prevailing Pacific Time), October 18, 1982.

BID CHECK: All bids must be unconditional and accompanied by a certified or cashier's check on a bank doing business in the State of Oregon for One Thousand Three Hundred Dollars (\$1,300) payable to the order of the District to secure the District from any loss resulting from the failure of the bidder to comply with the terms of its bid. In addition, bidders are requested to supply the total interest costs and net effective interest rate, based upon the aggregate interest cost, if its bid is accepted, that the District will pay upon the issue if the bid is accepted. Such information shall be considered as informative only. Checks will be forfeited to the District as liquidated damages in case the bidder to whom the bonds are awarded shall withdraw its bid or fail to complete its purchase in accordance with the terms thereof. No interest shall be allowed on the deposit but the check of the successful bidder will be retained as part payment of the bonds or for liquidated damages as described above. Checks of the unsuccessful bidders will be returned by the District promptly after award of bid.

RIGHT OF REJECTION: The District, by its Board, reserves the right to reject any or all bids.

CUSIP: CUSIP numbers will be imprinted upon all bonds of this issue at the District's expense. An improperly imprinted number will not constitute basis for the purchaser to refuse to accept delivery.

NO LITIGATION: At the time of payment for the delivery of said bonds, the District will furnish the successful bidder a certificate that there is no litigation pending affecting the validity of the bonds.

OFFICIAL STATEMENT: The District has prepared an official statement relating to the bonds, a copy of which will be furnished upon request to its financial consultant, Clements and Marshall, 4800 SW Macadam Avenue, Suite 309, Portland, Oregon 97201, telephone 503/241-7243.

RIVERSIDE WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

\$30,848
ALDER CREEK-BARLOW WATER DISTRICT
 CLACKAMAS COUNTY
 STATE OF OREGON
 GENERAL OBLIGATION WATER BONDS

Notice is hereby given that sealed bids will be received on behalf of Alder Creek-Barlow Water District, Clackamas County, Oregon, until 4:00 o'clock p.m. (prevailing Pacific Time) on October 18, 1982, at the offices of Ragen, Roberts, O'Scannlain, Robertson & Neill, 1600 Orbanco Building, 1001 SW Fifth Avenue, Portland, Oregon 97204 at which time they will be publicly opened and announced.

The bids shall be considered and acted upon by the Board of the District within four (4) hours of opening bids.

ISSUE: THIRTY THOUSAND EIGHT HUNDRED FORTY-EIGHT DOLLARS (\$30,848) consisting of 30 coupon bonds in denominations of ONE THOUSAND EIGHT HUNDRED FORTY-EIGHT DOLLARS (\$1,848), all dated October 1, 1982.

INTEREST RATE: Maximum not to exceed a net effective rate of fifteen percent (15%) per annum, the first interest payment due on April 1, 1983 and semiannually thereafter on October 1 and April 1 of each year. Bidders must specify the interest rate or rates which the bonds hereby offered for sale shall bear. The bids shall comply with the following conditions: (1) Each interest rate specified in any bid must be in multiples of 1/8th or 1/20th of one percent (1%); (2) No bond shall bear more than one rate of interest, no interest payment shall be evidenced by more than one coupon, and supplemental coupons will not be permitted; (3) Each bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; and (4) All bonds maturing at any one time shall bear the same rate of interest; and (5) No coupon shall bear a rate of interest in excess of twenty percent (20%) per annum.

MATURITIES: The bonds shall mature serially in numerical order as follows:

| DATE | AMOUNT | DATE | AMOUNT |
|------|---------|------|---------|
| 1983 | \$1,848 | 1988 | \$3,000 |
| 1984 | \$2,000 | 1989 | \$3,000 |
| 1985 | \$2,000 | 1990 | \$4,000 |
| 1986 | \$2,000 | 1991 | \$4,000 |
| 1987 | \$2,000 | 1992 | \$4,000 |
| 1988 | \$3,000 | 1993 | \$4,000 |
| 1989 | \$3,000 | 1994 | \$4,000 |
| | | 1995 | \$4,000 |
| | | 1996 | \$4,000 |
| | | 1997 | \$4,000 |

REGISTRATION: The bonds will be issued in bearer form with no option for registration.

PAYMENT: Principal and interest are payable, in lawful money of the United States at the office of the Treasurer of Clackamas County, Oregon City, Oregon.

PURPOSE: The bonds were authorized at a meeting of the District Board of Directors for the purpose of acquiring a water system.

SECURITY: The bonds of this issue are general obligation bonds of the District. The District has covenanted to levy an ad valorem tax annually to pay bond principal and interest as they respectively come due.

LEGAL OPINION: The approving opinion of Ragen, Roberts, O'Scannlain, Robertson & Neill, Attorneys at Law, of Portland, Oregon, will be provided at no cost to the purchaser, and will be printed on the bonds at the expense of the District.

TAX EXEMPT STATUS: Interest on the bonds, in the opinion of bond counsel, is exempt from taxation by the United States under present federal income tax laws and from personal income taxation by the State of Oregon under present state law.

MATURITIES: The bonds shall mature serially in numerical order as follows:

| DATE | AMOUNT | DATE | AMOUNT |
|------|---------|------|---------|
| 1983 | \$1,848 | 1988 | \$3,000 |
| 1984 | \$2,000 | 1989 | \$3,000 |
| 1985 | \$2,000 | 1990 | \$4,000 |
| 1986 | \$2,000 | 1991 | \$4,000 |
| 1987 | \$3,000 | 1992 | \$5,000 |

REGISTRATION: The bonds will be issued in bearer form with no option for registration.

PAYMENT: Principal and interest are payable, in lawful money of the United States at the office of the Treasurer of Clackamas County, Oregon City, Oregon.

PURPOSE: The bonds were authorized at a meeting of the District Board of Directors for the purpose of acquiring a water system.

SECURITY: The bonds of this issue are general obligation bonds of the District. The District has covenanted to levy an ad valorem tax annually to pay bond principal and interest as they respectively come due.

LEGAL OPINION: The approving opinion of Ragen, Roberts, O'Scannlain, Robertson & Neill, Attorneys at Law, of Portland, Oregon, will be provided at no cost to the purchaser, and will be printed on the bonds at the expense of the District.

TAX EXEMPT STATUS: Interest on the bonds, in the opinion of bond counsel, is exempt from taxation by the United States under present federal income tax laws and from personal income taxation by the State of Oregon under present state law.

BEST BID: The bonds will be awarded to the responsible bidder whose proposal will result in the lowest net cost to the District. The successful bid will be determined by computing the total amount of interest which the District would be required to pay from the date of each bond to its respective maturity date at the coupon rate or rates specified in the bid, less premium offered and plus discount, if any. The purchaser must pay accrued interest, computed on a 360-day basis, from the date of the bonds to the date of delivery. The cost of printing the bonds will be borne by the District.

DELIVERY: Delivery of the bonds will be made without costs to the successful bidder at such bank in the City of Portland, Oregon, as the successful bidder shall name. Payment for the bonds must be made in funds immediately available to the District. Delivery will be made prior to November 1, 1982. Delivery may be made with a temporary bond which shall be exchangeable for definitive coupon bonds on or before November 15, 1982.

FORM OF BID: All bids must be for not less than all the bonds hereby offered for sale, and for not less than ninety-seven percent (97%) of the par value thereof and accrued interest to the date of delivery. Each bid together with bidder's check as herein specified must be enclosed in a sealed envelope addressed to the District and designated "Proposal for Bonds". Bids must be received by 4:00 o'clock p.m. (prevailing Pacific Time), October 18, 1982.