

Candidate cites economic chance

by DAN DILLON

Oregon has a unique opportunity to be at the forefront of an economic upswing, if the United States government is willing to lend some assistance, State Sen. Ruth McFarland told The Post in an interview.

"We have to think about taking our place in the world of nations," she said, "and Oregon is the gateway to the Pacific Rim."

"The place to put money is where it's reasonable to expect a return," the Democratic candidate for the 5th Congressional District said.

"We cannot renege on our citizenship in the world," McFarland said. "We say we want to diversify. Well, we can diversify with the import-export business."

That could garner federal assistance in maintaining open ports and transportation methods getting goods to market, she said.

McFarland favors diversification of the timber industry to increase exportations of finished wood products, in addition to raw logs.

She cited a bill introduced in Congress that would allow timbermen to cancel up to 40 per-



Ruth McFarland

cent of their contracts with the Forest Service, but said she is uncertain whether she can support such legislations even though 53 percent of the state's lands are owned by the Forest Service and Bureau of Land Management.

"These people took their chances (over-bidding) and took their lumps," she said.

With high interest rates retarding the housing industry, McFarland isn't sure that bringing the rates down would be a panacea.

"Reducing high interest rates

would only be temporary," she said. "They can't stay down as long as government is competing for funds in the marketplace."

She said the government should go after individual deficits before tackling the whole budget shortfall.

One place to start, she said, is overspending in the military. She said that \$100 billion was spent last year in military cost overruns which aren't budgeted.

She chided incumbent Denny Smith, R-Ore., for voting against a Congressional committee which would have monitored oversights.

McFarland said eliminating additional nuclear warheads is one place where the military budget can be cut.

"We should stop manufacturing nuclear warheads," she said. "We have enough now to blow ourselves out of orbit. Instead, we should sit down and talk about ending this ridiculous arms race."

The candidate called U.S. foreign policy "incoherent."

"Our whole foreign policy, in reference to South and Central America and the Middle East, feels chaotic to me," she said. "I don't know what anybody's trying to do."

Postmaster seeks mailbox fix-ups

Now that the snowplows have been put away, the Postal Service is urging postal patrons, particularly those on rural routes, to turn their attention to repairing and improving their mailboxes during Mailbox Improvement Week, May 17-21.

"This winter was especially rough on mailboxes," said Postmaster Arnold Becker.

"Now the effects of weather, vandalism, abuse and neglect are evident in leaning support posts, rust and corrosion, broken hinges on doors and missing box numbers and names."

Noting that rural carriers alone serve more than 15 million boxes daily, the Sandy postmaster said a damaged or improperly placed box will make it

more difficult for rural letter carriers to leave those special letters and packages.

"Of course some boxes may only need painting," the postmaster said, "but others may need to be replaced."

The postmaster said the Postal Service has restrictions on the type of mailbox customers may choose. Rural customers must erect mailboxes which have been approved for use on rural routes.

Should customers prefer a custom-made mailbox, it must meet certain standards for size and strength and be approved by the postmaster before being placed in use.

Postmaster Becker said a variety of approved commercial mailbox designs are available for use with

decorative posts, and those who would prefer a custom-made mailbox, or who need information on mailbox

specifications and requirements in general may check with the Sandy Post Office.

WE MUST NOT LEGISLATE AWAY OUR FREEDOMS. DEMAND QUALITY LEGISLATION, NOT QUANTITY.

JIM BROCHIS
REPRESENTATIVE
DISTRICT 23
DEMOCRAT

Solar industry seen as new booster

by DAN DILLON

The answer to Oregon's economic woes lies in the establishment of a whole new industry, according to Dave McTeague, 29, Democratic candidate for the 5th Congressional District seat.

"The economic problem is that capital is draining out of the region," McTeague said, "when we could be looking at a solar or recycling industry which we could export."

New businesses like these, he said, could create "tens of thousands of jobs" for out-of-work Oregonians.

"Different kinds of hands-on skills can be transferred to the renewable energy industry," McTeague said, adding that he favors subsidies to support these kinds of endeavors.

With an increased solar energy program in Oregon, McTeague favors termination of the five WPPSS nuclear plants at a savings of \$30 billion that could be put into the alternatives.

McTeague, who has been active in the campaign for public utility districts, also favors repeal of the Northwest Regional Power Bill and working to mandate conservation and use of renewables.



Dave McTeague

The housing slump is the result of national interest rates, he said. "I disagree with the tight money policy of the Federal Reserve," he said, adding that the fiscal concerns began under the Carter administration and have been carried over to the current administration.

He said inflation is the result of a lack of free enterprise and competition in most major economic sectors. "The anti-trust laws are not being en-

forced," McTeague said.

Excessive military spending, he said, is producing a "bottleneck" and is "the least job-producing industry in the country."

McTeague called himself a "strong supporter of a nuclear freeze."

"I think our military build-up program is even more frightening to them (the Soviet Union) than their military build-up is to us," he said. "I think the other side is more conducive to a freeze."

With a nuclear freeze, McTeague envisions a build-up of more appropriate kinds of weaponry with an accent on defensive weapons, rather than first strike counter-force nuclear weaponry.

"The freeze campaign is the most important thing in the dialogue," he said.

He said the Falkland Island crisis illustrates another point in the United States' relationship with the rest of the world.

Because the U.S. has sided with England in the conflict, McTeague said, "It's North versus South and a lot of resentment will build up against the United States."

McTeague is a security officer for the city of Salem.

Bike-a-thon plans ready for May 29

Hot dogs and snow cones will be sold at the St. Jude children's Research Hospital Bike-a-thon May 29. Free soft drinks will also be available.

Bob Rykken will recruit riders from Boring and Damascus, and has made arrangements with the Boring Fire Department to be on hand if first aid is needed.

During the coming weeks, riders will ask area residents to back their efforts by pledging a contribution for each mile they ride. There is a 20-mile maximum.

Wheels For Life chairman Anita Tinjum said the sponsors would be asked for their pledge only when the ride is completed and the rider's distance has been verified.

Each rider will be given a lap card when they register at Mountain Shadow subdivision, near Kelso School, Tinjum said. "Every time they ride through the checkpoint, we'll initial the card. At the end of the ride, we'll check it and sign it to show that the rider has earned what the sponsor pledged," she said.

"The money our riders earn will help continue St. Jude's lifesaving research that has become important to children all over the world," Tinjum said.

"We'll be showing that we care about children by helping this cause," she said. "Please, support your rider with a generous, tax-deductible pledge, and then help them get the funds to us within 10 days after the ride is over."

Riders can pick up their sponsor-registration forms at Art Lutz Realty in Sandy, the Boring Fire Department or the Gresham Outlook, or call Anita, 668-6043 or 668-7461, or Bob, 663-4638 or 658-3728.

OFFICIAL STATEMENT

CONSOLIDATED REPORT OF CONDITION TO THE SUPERINTENDENT OF BANKS, STATE OF OREGON
(Including Domestic Subsidiaries) (Dollar Amounts in Thousands)

LEGAL TITLE OF BANK		STATE BANK NO.	FEDERAL RESERVE DISTRICT NO.
The Independent Bank of Sandy		177	12
CITY	COUNTY	STATE	ZIP CODE
Sandy	Clackamas	Oregon	97055
		CLOSE OF BUSINESS DATE	3-31-82

ASSETS		Mill.	Thous.
1. Cash and due from depository institutions		589	
2. U.S. Treasury securities		2006	
3. Obligations of other U.S. Government agencies and corporations		501	
4. Obligations of States and political subdivisions in the United States		97	
5. Other bonds, notes, and debentures		2006	
6. Federal Reserve stock and corporate stock		2006	
7. Trading account securities		2006	
8. Federal funds sold and securities purchased under agreements to resell		2006	
a. Loans, Total (excluding unearned income)		5,563	900
b. Less: allowance for possible loan losses		79	
c. Loans, Net		5,484	
10. Lease financing receivables		2006	
11. Bank premises, furniture and fixtures, and other assets representing bank premises		115	
12. Real estate owned other than bank premises		479	
13. Investments in unconsolidated subsidiaries and associated companies		2006	
14. Customers' liability to this bank on acceptances outstanding		2006	
15. Other assets		284	
16. TOTAL ASSETS (sum of items 1 thru 15)		8949	
LIABILITIES		Mill.	Thous.
17. Demand deposits of individuals, partnerships, and corporations		1271	
18. Time and savings deposits of individuals, partnerships, and corporations		4567	
19. Deposits of United States Government		5	
20. Deposits of States and political subdivisions in the United States		1292	
21. Deposits of foreign governments and official institutions		2006	
22. Deposits of commercial banks		2006	
23. Certified and officers' checks		44	
24. Total Deposits (sum of items 17 thru 23)		9939	7679
a(1). Total demand deposits		5,740	
a(2). Total time and savings deposits			
25. Federal funds purchased and securities sold under agreements to repurchase		2006	
a. Interest-bearing demand notes (note balances) issued to the U.S. Treasury		2006	
b. Other liabilities for borrowed money		2006	
27. Mortgage indebtedness and liability for capitalized leases		752	
28. Bank's liability on acceptances executed and outstanding		134	
29. Other liabilities		2006	
30. TOTAL LIABILITIES (excluding subordinated notes and debentures) (sum of items 24 thru 29)		8,565	
31. Subordinated notes and debentures		2006	
EQUITY CAPITAL		Mill.	Thous.
32. Preferred stock a. No. shares outstanding [] (per value)		2006	
33. Common stock a. No. shares authorized [100] b. No. shares outstanding [100] (per value)		500	
34. Surplus		407	
35. Undivided profits		5,233	
36. Reserve for contingencies and other capital reserves		2006	
37. TOTAL EQUITY CAPITAL (sum of items 32 thru 36)		7,349	
38. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 30, 31 and 37)		8,949	

MEMORANDA

- Amounts outstanding as of report date: a(1). Standby letters of credit, total \$60; a(2). Amount of standby letters of credit in Memo item 1a(1) conveyed to others through participations \$1,167; b. Time certificates of deposit in denominations of \$100,000 or more \$2,000; c. Other time deposits in amounts of \$100,000 or more \$2,000.
- Average for 30 calendar days (or calendar month) ending with report date: a. Cash and due from depository institutions (corresponds to item 1 above) \$71; b. Federal funds sold and securities purchased under agreements to resell (corresponds to item 8 above) \$495; c. Total loans (corresponds to item 9a above) \$5,484; d. Time certificates of deposit in denominations of \$100,000 or more (corresponds to Memoranda item 1b above) \$2,000; e. Total deposits (corresponds to item 24 above) \$7,473; f. Federal funds purchased and securities sold under agreements to repurchase (corresponds to item 25 above) \$2,006; g. Other liabilities for borrowed money (corresponds to item 26b above) \$2,006; h. Total assets (corresponds to item 16 above) \$8,949.

NOTE: This report must be signed by an authorized officer and attested by not less than three directors other than the officer(s) signing the report.

I, the undersigned officer(s), attest the correctness of this Report of Condition (including the supporting schedules) and declare that it has been prepared to the best of our knowledge and belief in accordance with the instructions and is true and correct.

SIGNATURE OF OFFICER(S) AUTHORIZED TO SIGN REPORT: _____ DATE SIGNED: 4-13-82

NAME AND TITLE OF OFFICER(S) AUTHORIZED TO SIGN REPORT: _____ AREA CODE/PHONE NO. 503-668-8030

John Rowell, State of _____ County of _____
C. Dale Brookings, Vice President & Cashier
Lester Hardy, Director

MADE MADE FOR NOTARY'S USE: Sworn to and subscribed before me this _____ day of _____, 19____, and I hereby certify that I am not an officer or director of this bank. My commission expires _____, 19____. Notary Public.

PLEASE HELP OUR FUTURE. VOTE FOR MT. HOOD COMMUNITY COLLEGE MAY 18

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MHCC STUDENT

BOB PERRY
AUTOMOTIVE TECH
MHCC STUDENT

WALLY JOHNSON
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MERRILY ASH
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\$6⁹⁵

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