

Bonds can make saving money easy

Savings bonds are one of the strongest links in the government's debt management program.

But more than that, they're one of the best savings options open to investors, according to E.L. Peterson, Oregon-Washington bond sales representative.

"They're great for the person just starting out in the work world, who wants to create an emergency fund," Peterson said. "This way the money will always be there because you can't get your hands on it."

One of the most common reasons for buying bonds, he said, is to set up a college savings program for children. Bonds also are a way to augment retirement income, he added.

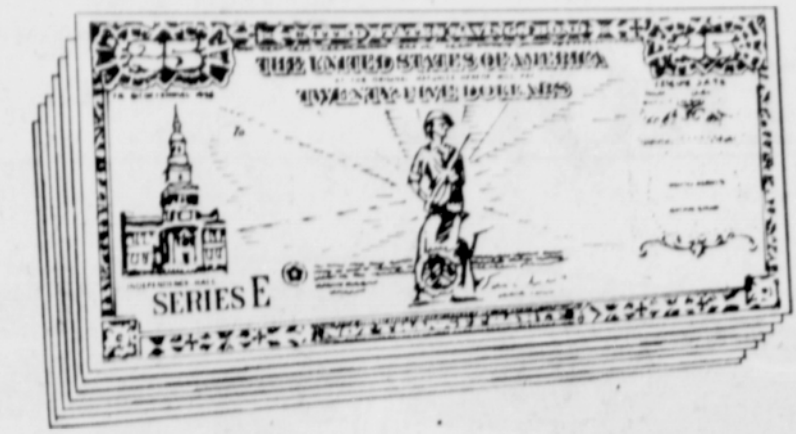
About one of three U.S. households owns savings bonds, with more than 16 million people buying them annually, according to Treasury Department statistics. Bond sales during 1978 exceeded \$8 billion—the highest sales since World War II.

—What makes the bond system so popular? One reason is the ease with which money can be set aside from a person's paycheck, Peterson said.

The payroll savings plan is one of the best vehicles for retirement savings because it is painless. Known as Series E, the guaranteed interest rate is 6 percent when bonds are held to maturity of five years.

There is an exchange privilege, too. This allows series E bonds, whether mature or not, to be exchanged for Series H bonds which pay interest each six months and mature in 10 years.

But the basic payroll savings plan works like this: an employee may



decide to start saving toward a bond worth \$25 on maturation in five years. Weekly allotments are taken from his or her payroll check on a rate schedule that would total \$18.75. If left untouched for five years that amount, plus interest would amount to \$25.

However, most people increase the weekly allotment so the deductions and interest are worth much more in five years than the original rate would have provided, Peterson said. It's a more common practice than paying toward several bonds of different values, which is usually done only when college savings plans for more than one child are opened simultaneously.

Bonds also offer some options on taxes. The interest is exempt from state and local income tax and federal income tax may be deferred until the bonds are redeemed or reach maturity.

Bonds either purchased over-the-counter at a bank or through payroll savings are indestructible. Lost or stolen bonds are replaced at no charge because a record of each bond holder is kept.

The 6-percent interest may be earned on bonds purchased in the amounts of \$18.75, \$37.50, \$56.25, \$75, \$150, \$375 and \$750.

Beginning in January 1980, the E and H series will be replaced with EE and HH series, the Treasury Department recently announced.

The new Series EE bonds, which will double in value between purchase and maturity, will be available in denominations of \$50, \$75, \$100, \$200, \$500, \$1,000, \$5,000 and \$10,000.

They will mature in 11 years, nine months and they may be redeemed after six months.

Series HH bonds will pay 6 percent interest from the day of issuance, rather than the present graduated scale.

But one thing remains unchanged, according to the Treasury Department. Buying savings bonds helps the government manage the national debt in the most non-inflationary way.

And it's a no-risk investment. There's no need to check the financial pages to see if their value is plunging.

City Council adopts budget

Sandy City Council formally adopted the budget for fiscal 1979-80 at its Monday night meeting and appropriated the spending of its revenue.

The final total tax levy will be \$350,898. That figure represents some cash carry-over from the current fiscal year in addition to the levy passed by Sandy voters in the May 29 election.

Recommended changes in the budget since that time have primarily included insurance costs for the departments and capital outlay, according to the city manager, Roger Jordan. The final assessment to district taxpayers has not been completed pending the final assessment to district taxpayers has not been completed pending the final valuation procedure by Clackamas County.

Council considered and accepted bids for installation of an emergency communication system linking the water treatment plant with City Hall and the answering service of the city. The low bid by the General Electric Co. will tie the three sites with a system to monitor any emergencies occurring at the plant.

An encoder system will be hooked to City Hall to allow city staff to page maintenance personnel 24 hours per day in the event repairs become necessary. The system is also tied to the emergency communication center which answers call to City Hall when no one is there.

General Electric's bid was accepted at \$5,634. The system was established in compliance with a request from the

Farmers Home Administration which made a grant to the city to complete the project.

The Clackamas County Housing Authority had requested the city to establish formal boundaries for location of Housing Authority financed homes within the city limits.

The existing agreement between the city and county says that no more than eight units may be permitted within an area of one square mile. To define what that policy means to the city, council approved splitting Sandy into two sections to permit 16 Housing Authority financed units.

The dividing line is Market Road, Tupper Road and Meinig Avenue. Section One is to the west of that line, Section Two to the east.

Under the proposal the County Housing Authority

will be allowed to place eight units in each designated section.

Jordan said, "It has always been the policy of the city to work cooperatively with the Housing Authority. However, it is important that we continue to integrate the Housing Authority units throughout the city and discourage concentrations in any one area."

In other action, the city council

—learned the Building Department received \$37,835 in revenue for permits during the month of May. City Building Inspector Tom Day said housing starts are moving at about the same pace so far in June.

—learned that Day has been certified by the State of Oregon to inspect mobile homes and the city can now receive those permit fees.

Refuse company requests rate hike

The Sandy City Council heard a request for a rate increase Monday night that would result in higher prices for garbage collection.

Mt. Hood Refuse Co. of Boring asked for a 10 percent increase in the rates that have been in effect since November 1, 1977.

Citing the Consumer Price Index, Dale M. Harlan, attorney for the company, said in a letter to the council that the cost of living had risen 15.8 percent in the Portland metropolitan area during the period that the rates had stayed the same.

Some specific cost increases affecting the disposal business are not even reflected in those statistics, he said. Examples would be the cost of disposal at Rossman's Landfill which has risen 62 percent and the reported 30 percent increase

in the cost of fuel for trucks since the beginning of 1979.

Because of the distance from Sandy to the disposal site, that is particularly crucial.

Currently, Sandy residents pay \$4.30 for collection of a single 32 gallon garbage can each month and \$8.05 for two. Those rates would rise to \$4.73 and \$8.80, respectively. Commercial rates would rise to \$5.06 for a single can and

\$8.80 for two.

Harlan said one of the major costs for solid waste collection is employee related expenses. He said employees in the metropolitan area are paid approximately \$25,000 including fringe benefits. In contrast, the two main operating employees in the Sandy area receive salaries of approximately \$15,000. They do not receive payment

for health and welfare, pension or life insurance.

There will be a public hearing at the July 2 council meeting on the proposed rate increase.

Earlier the Solid Waste Commission of the Department of Environmental Quality had recommended a 20 percent increase for residential and commercial service and 16.5 percent increase in drop box rates.

Golden Agers meet, schedule picnic

The Golden Age Club held its monthly potluck and business meeting at the Sandy Senior Center June 14.

According to Julie Latimer, treasurer, the club has increased its monthly contribution to \$30 from \$25. Clyde Sutherland, Joe

Unger, Edith Weidman, LaVerne Will and Vivian Garber were elected to the board of directors following an explanation of the Golden Age Club ballot by Maude Johnson.

Sandra Potter, director of the center, announced that

the Community Action Center will provide a bus every fourth Friday of each month to be available from 9 a.m. to 3 p.m. She reminded members that use of the bus must be scheduled at least one week in advance. Its first availability will be July 21.

The Senior Center Advisory Council will hold elections soon and annual reports of sub-committees are needed, according to Potter.

A picnic has been scheduled in Meinig Park on June 25. This will be in lieu of the regular Loaves and Fishes meal at the Senior Center. The picnic is part of a membership drive and people who would like to attend are asked to register at the Senior center. For further information, call the Center at 668-5569.

Chris Farley of the Clackamas County Senior Citizens Council introduced members to the services of the organization.

They include a "Post Office Watch," in which seniors register with the C.C.S.C.C. to have the mailman notified that if the senior misses picking up his or her mail for a couple days, the agency is notified. They in turn check on the person.

The agency offers grocery delivery for people confined to their homes. Cost will include only groceries. Delivery is free.

The next meeting of the Golden Age Club will be Thursday, June 28.

Obituaries

Albert Garber

Funeral services for Albert Garber were held in the chapel of Sandy Funeral Home on June 15. Interment was at Sandy Ridge Cemetery.

Mr. Garber was born in Missouri on July 16, 1898. He was raised in Missouri where he began working in the nursery business at the age of 12.

In 1928, he married Evelyn Brott in Iowa.

The Garbers moved to Oregon in 1939, living mostly in the Sandy area where Mr. Garber worked and retired. For the last two years, Mr. & Mrs. Garber had made their home near Estacada.

Mr. Garber died in a Portland hospital on June 12. He was 80 years of age.

He is survived by his wife, Evelyn; nine children, James Wood of Nevada, Lloyd Wood of Estacada, Hilda Wenz of Minnesota, Pearl Wytaske of Minnesota, Delores Johnson of Portland, Iris Trumbell of California, Albert Garber of Elgin, Victory Bisby of Gresham, and Tom Garber, Portland; 25 grandchildren, 17 great-grandchildren and two great-grandchildren.

In 1923 he married Alice Wood. They lived in the Joseph area where they farmed and began their family. Between 1939 and 1949 they lived at Cottage Grove and Hood River before returning to eastern Oregon where Mrs. Wood died in 1950.

He retired from Tygh Valley Lumber Company in 1963. Later that year he married Lillian Manley in Eugene. They lived in Eugene for 20 years before

moving to The Dalles in 1973.

Since 1978 the Ownbeys had lived in the Sandy area.

He is survived by his wife, Lillian; two children, Glen Ownbey, Sandy, and Vera Perkins, Tygh Valley; 10 grandchildren and 10 great-grandchildren; 3 sisters; Angie Peel, Lula Sands and Merle Warnock.

Funeral services were held Monday in the chapel of Sandy Funeral Home. Burial was at Lane Memorial Gardens in Eugene.

The Sandy Post

(USPS 481-180)

MEMBER: Oregon Newspaper Publishers Association, National Newspaper Association and U.S. Suburban Press.
Published weekly Thursdays by The Outlook Publishing Co., Box 48, Sandy, Oregon 97055. Second class postage paid at Sandy, Oregon.

668-5548 SUBSCRIPTION RATES

In Multnomah and Clackamas Counties, per year \$7.00
Service area, any address \$7.00
In Oregon, outside Multnomah and Clackamas Counties, per year \$8.00
In Northwest and Pacific Coast States outside Oregon, per year \$9.00
Outside Northwest and Pacific Coast States, per year \$11.00

Sandy Post, Sandy, Oregon 97055 No. 25 June 21, 1979

Virgil G. Ownbey

Virgil Glen Ownbey, Southeast Gunderson Road, Sandy, died in a Portland hospital on June 15. He was 92.

Mr. Ownbey was born in Enterprise, Oregon on July 7, 1886. He was raised in Wallawa County, where he began working at the age of 12 to support his mother, brothers and sisters after his father's death.

Church holds annual sale

The annual Country Store sale, sponsored by the Sandy Assembly of God Church, is scheduled to begin tomorrow, Friday, at 9 a.m.

The sale, which continues Saturday, features a large selection of used clothing, housewares and miscellaneous items. Some new women's clothing is also included.

Hours for the sale both days will be 9 am to 6 p.m. at the church on Highway 26.

Cognac Au Vin

Special!

Served with Soup, Salad, Rice Pilaf Dinner Roll, Vegetable and Mousse au Chocolat

7.00

Open Tues. through Sat. at 5:30 p.m.

Le Bon Petit Restaurant

39355 Proctor Blvd., Sandy. 668-5776

Katie Calico announces —

New instructor
Shirley Ann Forrester
(formerly with Daisy Kingdom)

Offers a course in
Patch Work Buckets & Baskets
Mondays, July 16 & 30, 7-9 p.m.
Cost is \$10 (includes bucket pattern)

Add a creative touch to parties!
... and picnics, with accessories uniquely your own! Our class begins with door decorations and goes into ideas for lining and decorating picnic buckets, baskets.

Other classes offered:

- * Quilting I, II Kay Daniels
- * Lampshade Sharon Pellum
- * Fold Star Kay Daniels
- * Machine Embroidery June Kendall
- * Gen. Sewing I, II Becky Tevis

SEWING & FABRIC CENTER

Calico Country

39080 PIONEER BLVD., PHONE 668-7903
P.O. BOX 25, SANDY, OR 97055

Bahá'ís of America

NATIONAL SPIRITUAL ASSEMBLY
OF THE BAHÁ'Í
OF THE UNITED STATES
Wilmette, Illinois

Sandy, Oregon

The Bahá'í Faith

Can anything cure "incurable" disease?

God can. And He does every day.

At our Wednesday testimony meetings, you can hear people tell how God has healed them of many kinds of sickness, of severe financial problems, and of troubled personal relationships.

Won't you come... this Wednesday? The Christian Scientists in your neighborhood welcome you.

CHRISTIAN SCIENCE TESTIMONY MEETINGS

First Church of Christ, Scientist
1525 W. Powell Blvd.
Gresham
Wednesday 8:00 P.M.

Come to Church

<p style="text-align: center;">COMMUNITY PRESBYTERIAN CHURCH</p> <p>Fellowship Worship 9:30 a.m. Sunday School 10 a.m. Morning Worship 11 a.m.</p> <p style="text-align: center;">Nursery Care During Worship</p> <p style="text-align: center;">Church 668-4543</p>	<p style="text-align: center;">IMMANUEL LUTHERAN CHURCH</p> <p style="text-align: right;">Worship 8:30 a.m. Sunday School & Bible Study 9:45 a.m. Worship 11:00 a.m.</p> <p style="text-align: center;">A Cordial Welcome is Extended to All</p> <p style="text-align: center;">PASTOR FRANK KOEPKE 668-6232 — Church</p>
<p style="text-align: center;">Hoodland Bible Temple</p> <p>Full Gospel Fellowship Sun. Bible classes 10:00 a.m. Sun. morning worship 11:00 a.m. Sun. evening service 7:00 p.m. Wed. Bible study 7:45 p.m. Jimmy White, Pastor 622-3923</p> <p style="text-align: center;">Presently meeting at Bowman's Resort in Cottage No. 1</p>	<p style="text-align: center;">St. Jude's Episcopal Church</p> <p style="text-align: center;">Holy Communion 9:00 a.m.</p> <p style="text-align: center;">Nursing Home Service 1:30 p.m.</p> <p style="text-align: center;">Little Pioneer church on West Pioneer Blvd. Father Lindsay Warren 284-7439</p>
<p style="text-align: center;">St. MICHAEL'S CATHOLIC CHURCH</p> <p>Sat. eve Mass 7:30 p.m. — 6 p.m. Sunday Mass 10:00 a.m. — 6 p.m.</p> <p style="text-align: center;">St. John's Catholic Church Welches, Oregon</p> <p>Mass 6 p.m. Sat.; 8 a.m. Sun. Corner Straus & Pleasant Sandy, Oregon Father Arata 668-4446</p>	<p style="text-align: center;">Gospel of Christ Community Church (Kalso area)</p> <p>Sunday School 9:45 a.m. Morning Worship 11:00 a.m. Evangelist Service 6:00 p.m. Bible Study Wednesday 7:00 p.m.</p> <p style="text-align: center;">13050 Bobby Bruce Lane Pastor H.O. McAdams 630-3395</p>
<p style="text-align: center;">SANDY SEVENTH-DAY ADVENTIST CHURCH</p> <p>Proctor and University Sabbath School 9:30 a.m. Morning Service 11:00 a.m.</p> <p style="text-align: center;">You are Welcome</p> <p style="text-align: center;">Pastor TERRY ZULL 668-7714 — Home 668-6144 — Church</p>	<p style="text-align: center;">Hoodland Lutheran Church</p> <p style="text-align: center;">Worship & Sunday School 10 a.m. Hwy. 26, Zig Zag 622-3914 Pastor Paul Gross</p>
<p style="text-align: center;">SANDY ASSEMBLY OF GOD</p> <p style="text-align: center;">SUNDAY SERVICES</p> <p>Sunday School 9:45 a.m. Morning Worship 11:00 a.m. Evangelistic Service 6:00 p.m.</p> <p style="text-align: center;">Family Night Wednesday 7:00 p.m.</p> <p style="text-align: center;">Raymond Alcorn Church PASTOR Phone 668-5589</p>	<p style="text-align: center;">Chapel of the Hills Bible Fellowship</p> <p style="text-align: center;">Now meeting at Mountain Grange on Sleepy Hollow Rd.</p> <p>Sun. Bible School 9:45 a.m. Sun. Worship Serv. 11:00 a.m. Sun. Evening Serv. 6 p.m. Wed. Bible Study 7:30 p.m.</p> <p style="text-align: center;">You are welcome! Independent - Non-denominational</p> <p style="text-align: center;">Pastor Kent McKinnon Youth Pastor Mike Whisner Call 622-3286 or 622-3654</p>
<p style="text-align: center;">This Space For Rent Call 668-5548</p>	<p style="text-align: center;">MT. HOOD EVANGELICAL FREE CHURCH</p> <p style="text-align: center;">Biblical . Fundamental Friendly</p> <p>Sun. School 9:45 a.m. Services 11:00 a.m. Wed. Bible Study 7:15 p.m.</p> <p style="text-align: center;">Pastor - Stan Wall 622-3575 1 mile no. of ZigZag on Lolo Pass Rd.</p>
<p style="text-align: center;">SANDY BAPTIST CHURCH (Conservative)</p> <p>Sunday school 9:45 a.m. Morning service 11:00 a.m. Evening service 6:00 p.m. Wed. evening 7:30 p.m.</p> <p style="text-align: center;">NEW LOCATION</p> <p style="text-align: center;">Jarl Rd. Sandy</p>	