

FORM
LB-1 NOTICE OF BUDGET HEARING ☐ Republication

A meeting of the Cave Junction City Council will be held on June 25, 2007 at 7:00 p.m. at City Hall, 222 W. Lister Street. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2007 as approved by the City of Cave Junction Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall 222 W. Lister Street between the hours of 8:00 a.m. and 4:00 p.m. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below.

County	City	Chairperson of Governing Body	Telephone Number
Josephine	Cave Junction	Tony Paulson, Mayor	(541)592-2156

FINANCIAL SUMMARY

TOTAL OF ALL FUNDS		Adopted Budget This Year – 2005-2006	Approved Budget Next Year – 2006-2007
Anticipated Requirements	1. Total Personal Services	504810	524500
	2. Total Materials and Supplies	874345	815185
	3. Total Capital Outlay	867510	1056550
	4. Total Debt Service	183684	183684
	5. Total Transfers	395114	470734
	6. Total Contingencies	22876	99526
	7. Total All Other Expenditures and Requirements	0	0
	8. Total Unappropriated Ending Fund Balance	0	0
9. Total Requirements – add lines 1 through 8		2848339	3150179
Anticipated Resources	10. Total Resources Except Property Taxes	2693339	2981379
	11. Total Property Taxes Estimated to be Received	155000	168800
	12. Total Resources – add lines 10 and 11	2848339	3150179
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received	155000	168800
	14. Plus: Estimate Property Taxes Not to be Received	0	0
	A. Loss Due to Constitutional Limits	6154	7076
	B. Discounts Allowed, Other Uncollected Amounts	161154	175876
	15. Total Tax Levied – add lines 13 and 14	161154	175876
Tax Levies By Type	Rate or Amount	Rate or Amount	
	16. Permanent Rate Limit Levy (rate limit 1.8959)	1.8959	1.8959
	17. Local Option Taxes	0	0
18. Levy for Bonded Debt or Obligations		0	0

STATEMENT OF INDEBTEDNESS

Debt Outstanding	Debt Authorized, Not Incurred
☐ None ☐ As Summarized Below	☐ None ☐ As Summarized Below

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Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year
	July 1, 2007-2008 Approved Budget Year	July 1, 2007-2008 Approved Budget Year
Bonds	3,102,871	
Interest Bearing Warrants		
Other		
Total Indebtedness	3,102,871	

Short-Term Debt
This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost

150-504-001 (Rev. 10-99)

FORM
LB-2 FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED ☐ Republication

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Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	142997	148950	162500
3. Total Capital Outlay	0	1000	10000
4. Total Debt Service	0	0	0
5. Total Transfers	328887	217397	257447
6. Total Contingencies		5653	62553
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	-99064	0	0
9. Total Requirements	372820	373000	492500
10. Total Resources Except Property Taxes	372820	373000	492500

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	95538	130800	144900
3. Total Capital Outlay	6510	6510	58000
4. Total Debt Service	0	0	0
5. Total Transfers	282450	99787	144787
6. Total Contingencies		103	15813
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	-177605	0	0
9. Total Requirements	206893	237200	363500
10. Total Resources Except Property Taxes	206893	237200	363500

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	19800	65570	54240
3. Total Capital Outlay	0	250	1500
4. Total Debt Service	0	0	0
5. Total Transfers	55997	53030	45000
6. Total Contingencies		2300	6160
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	37131	0	0
9. Total Requirements	112928	121150	106900
10. Total Resources Except Property Taxes	112928	121150	106900

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	15210	10400	12800
3. Total Capital Outlay	0	0	500
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		100	1200
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	716	0	0
9. Total Requirements	15926	10500	14500
10. Total Resources Except Property Taxes	15926	10500	14500

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Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	116478	43400	2000
3. Total Capital Outlay	0	0	0
4. Total Debt Service	0	0	0
5. Total Transfers	10000	0	3000
6. Total Contingencies		1090	1000
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	11992	0	0
9. Total Requirements	138470	44490	6000
10. Total Resources Except Property Taxes	138470	44490	6000

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	40126	184220	205270
3. Total Capital Outlay	44694	736880	821080
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	677936	0	0
9. Total Requirements	762756	921100	1026350
10. Total Resources Except Property Taxes	762756	921100	1026350

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	0	0	0
3. Total Capital Outlay	28468	67400	102400
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	75869	0	0
9. Total Requirements	104337	67400	102400
10. Total Resources Except Property Taxes	104337	67400	102400

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	0	123897	143897
3. Total Capital Outlay	0	0	0
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	113897	0	0
9. Total Requirements	113897	123897	143897
10. Total Resources Except Property Taxes	113897	123897	143897

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FORM
LB-3 FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED ☐ Republication

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Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	548476	504810	524500
2. Total Materials and Services	81460	134560	76700
3. Total Capital Outlay	0	2500	9000
4. Total Debt Service	0	0	0
5. Total Transfers	92000	22500	20500
6. Total Contingencies		13130	11800
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	68060	0	0
9. Total Requirements	789996	677500	642500
10. Total Resources Except Property Taxes	649955	522500	473700
11. Property Taxes Estimated to be Received	140041	155000	168800
12. Total Resources (add lines 10 and 11)	789996	677500	642500
13. Property Taxes Estimated to be Received (11)		155000	168800
14. Estimated Property Taxes Not to be Received			
A. Loss Due to Constitutional Limit		0	0
B. Discounts, Other Uncollected Amounts		6458	8087
15. Total Tax Levied (add lines 13 and 14)		161458	176887
		Rate or Amount	Rate or Amount
16. Permanent Rate Limit Levy (rate limit 1.8959)		1.8959	1.8959
17. Local Option Taxes		0	0
18. Levy for Bonded Debt or Obligations		0	0

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services			
2. Total Materials and Services			
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated Ending Fund Balance			
9. Total Requirements			
10. Total Resources Except Property Taxes			
11. Property Taxes Estimated to be Received			
12. Total Resources (add lines 10 and 11)			
13. Property Taxes Estimated to be Received (11)			
14. Estimated Property Taxes Not to be Received			
A. Loss Due to Constitutional Limit		0	0
B. Discounts, Other Uncollected Amounts		0	0
15. Total Tax Levied (add lines 13 and 14)		0	0
		Rate or Amount	Rate or Amount
16. Permanent Rate Limit Levy (rate limit)		0	0
17. Local Option Taxes		0	0
18. Levy for Bonded Debt or Obligations		0	0

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Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	116478	43400	2000
3. Total Capital Outlay	0	0	0
4. Total Debt Service	0	0	0
5. Total Transfers	10000	0	3000
6. Total Contingencies		1090	1000
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	11992	0	0
9. Total Requirements	138470	44490	6000
10. Total Resources Except Property Taxes	138470	44490	6000

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	40126	184220	205270
3. Total Capital Outlay	44694	736880	821080
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	677936	0	0
9. Total Requirements	762756	921100	1026350
10. Total Resources Except Property Taxes	762756	921100	1026350

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	0	0	0
3. Total Capital Outlay	28468	67400	102400
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	75869	0	0
9. Total Requirements	104337	67400	102400
10. Total Resources Except Property Taxes	104337	67400	102400

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	0	123897	143897
3. Total Capital Outlay	0	0	0
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	113897	0	0
9. Total Requirements	113897	123897	143897
10. Total Resources Except Property Taxes	113897	123897	143897

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Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	0	0	0
3. Total Capital Outlay	0	5000	6000
4. Total Debt Service	0	0	0
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	0	0	0
9. Total Requirements	0	5000	6000
10. Total Resources Except Property Taxes	5000	5000	6000

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services	0	0	0
2. Total Materials and Services	0	0	0
3. Total Capital Outlay	0	0	0
4. Total Debt Service	183684	183684	183684
5. Total Transfers	0	0	0
6. Total Contingencies		0	0
7. Total All Other Expenditures and Requirements	0	0	0
8. Total Unappropriated Ending Fund Balance	0	0	0
9. Total Requirements	183684	183684	183684
10. Total Resources Except Property Taxes	183684	183684	183684

Name of Fund	Actual Data Last Year 2005-2006	Adopted Budget This Year 2006-2007	Approved Budget Next Year 2007-2008
1. Total Personal Services			
2. Total Materials and Services			
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated Ending Fund Balance			
9. Total Requirements			
10. Total Resources Except Property Taxes			

10. Total Resources Except Property Taxes			
Name of Fund	Actual Data	Adopted Budget	Approved Budget
	Last Year 2005-2006	This Year 2006-2007	Next Year 2007-2008
1. Total Personal Services			
2. Total Materials and Services			
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated Ending Fund Balance			
9. Total Requirements			
10. Total Resources Except Property Taxes			