

# OHSU plans for \$160 million building in South Waterfront

By Lee Perlman  
The Southwest Portland Post

The Oregon Health and Sciences University is gearing up to build its first building on its new South Waterfront campus.

OHSU vice-president for development Mark Williams told the South Portland Neighborhood Association in December that the school feels it has the \$160 million needed for the proposed

Life Sciences building in place.

The state of Oregon has contributed \$50 million, and has given the school permission to borrow another \$60 million contingent on the sale of bonds, Williams said.

An anonymous benefactor has donated \$40 million and TriMet is contributing \$10 million. Part of TriMet's share will be used to build its new light rail station on the adjacent bridge.

Asked if \$160 million will be enough for the project Williams said, "It will

have to be." A silver lining to the current recession is that construction costs are down, he said.

The building will be 263,000 square feet, compared to 400,000 for the existing Center for Health and Healing at Southwest Gibbs Street. OHSU will own the structure, Williams said, but Portland State University, Oregon State University and the Oregon Institute of Technology will be tenants.

"We said, 'If someone is willing to contribute \$20 million for incubator

space, come forward,'" Williams said. "We didn't really expect anyone to respond, but someone came forward."

This will be the first structure to occupy the new 19-acre campus donated by the Schnitzer family and, Williams said, "If we were doing this on our own we'd put this in the center of the new campus instead of the southwest corner."

But PSU need this to be next to the light rail station so that they could

(Continued to Page 6)

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