

## Business Loan Program Ready To Go

by Lisa Norton, Business Information Counselor

The Business Information Center is proud to announce the new Siletz Business Loan Program. This program is an opportunity for tribal members who are either already in business or would like to start a business to obtain funding. This program is not limited by geographic area or income.

A brief overview of the program is provided below. If you are interested or need more information, please contact the Business Information Center at 1-800-922-1399, ext 255; 541-444-8255; or lisan@ctsi.nsn.us.

### Program Philosophy

The goal of the Siletz Business Loan Program is to foster and enhance economic development by promoting business incubation and development as a stimulus to encourage tribal members to start or expand small businesses, create economic opportunities, and offer training and guidance. The program also creates financial opportunities for members to leverage their financial standing and to increase their opportunities to finance small business development and expansion.

### Program Purpose

- Award business development loans to tribal members who want to start or expand businesses
- Be less competitive and more support service-oriented
- Provide the appropriate array of business services
- Provide an incentive for tribal members to submit carefully crafted proposals
- Encourage people to sign up for business classes to prepare and eventually qualify for the award
- Integrate services of the Confederated Tribes of Siletz Indians, ONABEN, local SBDCs, and other resource partners

### Eligibility Requirements

- Must be an enrolled member of the Confederated Tribes of Siletz Indians
- Must either currently be in business or have completed "Starting a Successful Business" or other qualified business classes
- Must have a completed business plan, including financials
- Must have a completed business loan application

### Terms of the Loan

This is a loan of up to \$10,000 that can be used for new business startups and expansion/restructuring of existing businesses. The loans are made based on strength of the application, the strength of the business, and the ability of the tribal member to repay the amount.

Loans are made on a first-come, first-served basis as long as funds are available. The interest rate is prime plus 1 percent, and there is a 12-month grace period before the tribal member must start making payments.

### Request an Application

Contact the Business Information Center of the Confederated Tribes of Siletz Indians, located in the administration building in Siletz, Ore. Call 1-800-9922-1399, ext. 255, or 541-444-8255; our e-mail is lisan@ctsi.nsn.us.

### Other BIC Services

The Business Information Center provides a variety of business counseling services to both enrolled Siletz

Tribal members and members of other federally recognized tribes, including:

- "Starting a Successful Business" classes. This intensive 10-week class helps avoid costly mistakes common in small businesses. It provides the framework for successful business startup by helping you develop a bankable business plan. This invaluable training is essential, whether you'll be applying for financing or you're looking for a basic operating plan to keep your business focused and growing.
- Classes geared for specific businesses, such as the "Artists in Business" series
- Individual counseling to business owners and/or potential business owners
- Providing a library of resource information ranging from guides for specific businesses to the latest editions of business publications
- Serving as a referral source to different entities that will assist individuals with establishing and growing their businesses
- Other services as identified by clients

## Another Year of Wisdom Happy Birthday!

Kenneth Billie Sr., 7/12  
Carol Blomstrom, 7/2  
Douglas Brown, 7/31  
Marie Chapman, 7/6  
Elena Cordts, 7/2  
Antonio Delgado, 7/29  
Everett Downey, 7/11  
Pete Downey, 7/2  
Marjorie Finley, 7/22  
Barbara Fisher, 7/27  
Joan Fisher, 7/20  
Mercelene Flagg, 7/1  
William John, 7/1  
Richard Koehler, 7/3  
David Lane, 7/24  
Cherine Martell, 7/23  
Lorna Martin, 7/18  
Roberta Martin, 7/4  
Wilma Mills, 7/10  
Judy Niemi, 7/7  
Ida Polston, 7/18

John Roe, 7/19  
Robert Sander, 7/1  
Rachael Smith, 7/15  
Raymond Sondena Jr., 7/26  
James Swanson, 7/3  
Naomi Vasquez, 7/23  
Joseph Williams, 7/18

### Elder Council Meeting

July 19, 2003

Chinook Winds Casino  
& Convention Center

2 p.m. – 5 p.m.

## Get Ready for Culture Camp

The annual Culture Camp is approaching very quickly. It'll begin this year on July 22 and end on July 25.

Culture Camp will be held at the Siletz Tribal Community Center/Pow-Wow grounds. Activities include basketweaving, hand-drum making demonstration, drumstick making, beadworking, shell necklace making, traditional foods preparation, flintknapping, storytelling, T-shirt painting, moccasin making, and recreational activities.

Overnight camping is available for families who live outside of Siletz. All tipis have been checked out, so be sure to bring your tents, sleeping bags, toiletries, etc. Campers can arrive on July 21, however, meals are not provided on this day.

Registration will be held throughout the camp. Please phone the Cultural office if you plan to attend or would like a registration form sent to you. These forms also can be picked up at your local tribal office. This camp is intended for tribal families and if children are under age 10, they must have an adult chaperone.

The winner of our T-shirt art contest is Catalina "Cat" Smith. Cat works at our Tribal Youth Center as an Americorps youth leader. Congrats to Cat! Culture Camp T-Shirts are provided by Chinook Winds Casino & Convention Center.

If you have any questions, suggestions, ideas, donations, or want to register, please call Cultural Programs at 1-800-922-1399, ext. 246 or 208, 541-444-8246, or 541-444-8208. Hum'Chi!