

Cottage Grove Sentinel
A Weekly Newspaper With Plenty
of Backbone

Bede & Smith, Publishers
Elbert Bede, Editor

A first-class publication entered at
Cottage Grove as second-class matter

Business Office.....55 North Sixth

SUBSCRIPTION RATES
One year.....\$2.25 | Three months 65c
Six months.....1.15 | Single copy.... 5c

Member of
National Editorial Association
Oregon State Editorial Association
Oregon Newspaper Conference
Lane County Publishers' Association

FRIDAY, APRIL 27, 1923

WHAT FLOWERS TEACH US.

The spring flowers are with us. They surround us with their beauty and please us with their perfume.

They tell us that God is good, that he is ever thoughtful of his creatures here below. They are his messengers of love.

They teach us to make our lives beautiful, to scatter happiness along our way.

They ask us to attune our lives to their example—that to be natural, as the flowers are natural, is to be sweet and beautiful—that to scatter perfume along the by-ways of life, as the flowers scatter perfume along the highways, is a part that God gives us to play.

The flowers teach us that modesty attracts more kindly attention than ostentation, that as the ugliest spot may produce the most beautiful bloom, so may the least favored by nature have the most beautiful character—that as the painter can not improve upon the hues given the flora by its creator neither can we improve the delicate flesh tints given by the same creator—that as nature does all things better than man ever has done them, how important we are when we rail at the divine plan.

As the beautiful flowers wither and die, as the petals drop upon the earth from which they sprang, they teach us that for us too life is brief and that we too must return to the earth from which we sprang.

As the same bushes bloom even more vigorously in the next spring-time, they teach us that we too should live beautiful lives, scattering joy and perfume during our brief career, that we may hope to bloom again in renewed vigor in those mysterious uncharted realms beyond the skies.

When you convert an enemy into a friend you usually have a stickler.

WE NEED 'EM EVERY HOUR.

At the time the editor of The Sentinel arrived in Cottage Grove eleven years ago the city had a live commercial organization and a live commercial organization. Today it has neither. Whether the arrival of the editor aided in bringing this condition about has not been determined.

It is rather peculiar in connection with this condition that Cottage Grove is at least twice the business city that it was eleven years ago and is better able than ever before to have live organizations of both kinds, and that these organizations had much to do in making Cottage Grove the live city that it is.

In the early days the grange sponsored several successful local agricultural fairs and had the cooperation of the commercial club. It put on a membership contest and became one of the largest grange organizations in the state. Its members took a prominent part in county and state grange activities.

The commercial club also took a prominent part in county and state affairs. Many local activities were successfully promoted. Several monuments to its efforts still stand.

The untimely death of both of these organizations was due to much the same cause—lack of interest on the part of many who should have taken an active part in such organizations. The death of the commercial club was hastened by what

at the time seemed a move to make it a much more active commercial organization.

In the case of the commercial club, a move for its reorganization already is on foot. An initial meeting will be held in the near future, and it is easy to predict that the new organization will be the liveliest the city has ever had.

In the case of the grange, efforts for reorganization are not likely to start immediately, although there is fully as much need for such an organization as there is for a commercial organization. One activity of the grange alone—that of doing away with rodents through organized poisoning campaigns—justified its existence. That activity alone has saved to the farmers in one year more than their grange dues would be for 25 years.

Cottage Grove probably would progress without either of these organizations, but the progress would be the kind that would come largely because of natural advantages—not through our own efforts. We would be listed by other communities as a city peculiarly dead to our own interests. We would have no method whereby to coordinate our efforts. If we are to take full advantage of the things wherewith nature has blessed us, we must have both a live agricultural and a live civic organization.

THINGS WE THINK

Things Others Think and What We Think of the Things Others Think

The new woman is one who lets the old man do all the work.

It is true that rumors are usually false.

A newspaper will win more battles than the best bruiser in the country.

The phonetic spelling movement seems to have been spelled off.

Some people become swelled up with their own hot air.

TOO MUCH PREPARATION. Along about this time of the year there are about two weeks in which the man of the house does his annual stunt of preparing for the best garden in the county.

The course of true love leads directly to the foot of a steep hill called matrimony.

The popular election of public officials is falling into disrepute in some states.

WHEN WOMEN'S WORDS ARE SOLICITED.

All men at some time or other make fun of women because of their reputed propensity for linguistic effort (or words) to that effect, but most of them have been made happy by one or a few words coaxed from a woman's lips by great effort.

It seems to us that some men get married to have someone upon whom to work off their bile.

NEED NOT FOLLOW SUIT. Courtship is one game that isn't regulated by any set of rules, and any way that wins is good enough for Hoyle.

Compressed thought doesn't come from compressed brains.

Hard roads make easy hauling.

PUBLICITY NOT ASKED BUT DESIRED. When a girl makes you promise that you won't tell that you kissed her, she is half afraid that you will keep your word.

The real good roads problem—stick to the straight and narrow path.

THE STRONGER SEX. We have seen some men who could spend every evening with a sweetheart and still act perfectly sane and sensible during business hours. Some people have great recuperative powers.

Ford
THE UNIVERSAL CAR

ANNOUNCEMENT of Interest to MILLIONS of FAMILIES

"I WILL BUILD A CAR FOR THE MULTITUDE" SAID HENRY FORD IN 1903. READ HOW THE FULFILLMENT OF THAT PROPHECY IS NOW MADE POSSIBLE THROUGH THE

Ford Weekly Purchase Plan

For many years it has been Henry Ford's personal ambition to make the Ford the universal family car—to put it within the reach of the millions of people who have never been privileged to enjoy the benefits of motor car ownership.

During the past fifteen years over 7,500,000 Ford cars have been placed in the hands of retail customers—more than a million and a half of them within the past twelve months—and yet there are still millions of families who are hopefully looking forward to the day when they can own a Ford.

And now the way is open.

Under the terms of this plan you can select your Ford car, set aside a small amount each week and you will be surprised how soon you will own it. In the meantime your money will be safely deposited to your credit in one of the local banks where it will draw interest.

Think it over. Five dollars will start an account. The whole family can participate in it—father, mother, brothers and sisters each doing a little.

WHY NOT START TODAY! Stop in and talk it over with us. We will be glad to fully explain the details of the plan and help you get started toward the ownership of a Ford car.

Woodson Brothers

THE BANKING BUSINESS

(Concluded from page 1)

pledges specific securities, such as stocks and bonds, or goods in warehouse or under bill of lading, or a lien or mortgage on land.

(4) On bills receivable, which means that the banker accepts for discount the bills receivable from his customer if these are made by responsible business men and if the customer is a responsible person.

(5) On trade acceptances, which means that the banker also discounts the trade acceptances of his responsible customers.

A negotiable promissory note is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay on demand, or at a fixed or determinable future time, a certain sum of money to order or to bearer.

Mr. Smith is told by the banker that, because he has a sufficient amount of money in his business and manages his business well, the bank will extend him a certain amount of credit without his putting up any security beyond his own word of honor, evidenced by his note. If Mr. Smith's statement to the banker were not sufficiently strong to warrant granting him a line of credit entirely unsecured, the banker might say to Mr. Smith, "You will have to get the endorsement of your friend Mr. Jones."

Should Mr. Jones, who is known to the banker as a very reliable and responsible business man, be willing to help Mr. Smith, he would be required to write his name on the back of Mr. Smith's note. Should Mr. Smith be unable to pay his note when it matures—that is, when it becomes due—Mr. Jones will have to pay. Mr. Jones' act in writing his name on the reverse side of the note has constituted a contract with the banker to pay Mr. Smith's note if Mr. Smith does not pay it.

In another case the banker might say to Mr. Smith, "I shall be willing to loan you up to \$2500, but you must secure the loan with the goods which you purchase for that amount, and with some additional goods." If Mr. Smith found himself unable to pay his note it would become the banker's privilege to sell the merchandise which had been set aside as collateral and to use the proceeds to pay the note. In the event that the sale of the goods brought more than the amount of the note the bank would pay the excess to Mr. Smith, or if the amount realized were insufficient to pay the note, the bank would look to Mr. Smith to pay the difference.

In the event that stocks or bonds are used as collateral the stocks or bonds themselves will be left with the bank and the bank will be privileged to sell them upon non-payment of the note when due, and to treat the proceeds just as in the case of merchandise.

Loans against farm lands are frequently made in country districts and, from the standpoint of security, have many advantages. These loans are called mortgage loans. If Mr. Smith's statement were such that the banker felt that he could not give him a line of credit on his straight note, and were Mr. Smith unable to procure a satisfactory

endorser, or secure the loans with merchandise or stocks or bonds, yet had a farm free from debt and of sufficient worth, he might give the banker a mortgage on his farm as security. This would mean that he would give the banker the right to sell the farm in the event that he, Mr. Smith, did not pay his note.

Mr. Smith still has another method open to him for obtaining funds from his banker. He has sold, let us say, a considerable bill of merchandise to a dealer in a smaller community, who wishes first to sell the goods to his customers before paying Mr. Smith. The bill of goods amounts to \$500. Mr. Smith says to Mr. Brown, the dealer in the neighboring community, "If you cannot pay me cash, give me your 90-day note." This Mr. Brown does. Mr. Smith then takes Mr. Brown's note to the bank, and asks the banker to give him credit for the note.

Mr. Smith might have taken from Mr. Brown a commercial instrument which is coming much into use today and serves practically the same purpose as the note. It is known as a trade acceptance. In evidence of the trade—that is, the sale of the merchandise by Mr. Smith to Mr. Brown—Mr. Brown accepts a draft drawn on him by Mr. Smith at the time the goods are shipped, and made for the time Mr. Brown feels that it will take him to sell the merchandise, and for the cost of the merchandise. This serves to acknowledge the trade in all of its conditions—that is, Mr. Brown indicates by writing his name across the face of the draft that he has received the merchandise which he purchased, that it is satisfactory, and that he has agreed to pay for it in 90 days.

The banker's acceptance, too, is a comparatively new instrument. It differs from the trade acceptance in the fact that Mr. Brown, who ultimately pays the \$500 for his purchase of merchandise, instead of accepting Mr. Smith's draft himself, arranges with his bank to do so; and when the period of time has elapsed, by agreement made beforehand, he turns over to the bank the funds to pay the acceptance. The bank does not loan its funds in this case. The guarantee of the bank establishes the credit, for which Mr. Brown pays a small commission. The banker's acceptance is used mainly in large transactions and in foreign business.

We have now outlined the main methods of making bank loans. Some people think that to incur a debt at the bank is in itself unwise, or a reflection upon their business standing. Certainly this is not the case where the debt is contracted for legitimate business purposes. Incurring a debt so that one may live beyond one's income is something that no thrifty person would do. Careless use of credit leads to extravagance and disaster, but wise borrowing is an encouragement to thrift and industry.

Very few business men can so conduct their business affairs that at no time will they need to borrow money. Situations are constantly arising in which the help of the bank is required. How important it is that our personal conduct now, when we are building character and capacity, be such that in the conduct of our affairs later on, when striving for success in business and



Red Rose Brand ICE CREAM

—the kind that is made from cream—is now on sale at all confectioneries in Cottage Grove. You can identify it by the light color (no artificial coloring matter) and the Creamy Taste.

—MADE BY A COTTAGE GROVE INDUSTRY

Knowles & Graber


Hardware and Furniture

Cottage Grove
Oregon

Every patron of The Sentinel is helping to give Cottage Grove a newspaper which eminent authority has stated to be one of the best country newspapers published anywhere

WE SAFEGUARD OUR DEPOSITORS' INTERESTS

—by carrying among our assets a large amount of commercial paper which we can at any time convert into cash by re-discounting with the Federal Reserve Bank.



MEMBER
FEDERAL RESERVE
SYSTEM

FIRST NATIONAL BANK

(The Old Reliable)

\$1.49

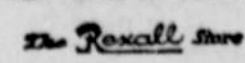
BUYS A KNIFE

Yes, it's a special price and a wonderful value. Eighteen designs to choose from as long as they last—which won't be long at this price. Kem guarantees them and there's no quibbling. Regular \$2, \$2.50 and \$2.75 values, all go at the special price of

\$1.49

SEE OUR WINDOW

KEM'S for DRUGS

Corner of Sixth and Main  Cottage Grove Oregon