

# Oregon's CEOs paid 327 times average worker

2016 Executive PayWatch highlights corporate pay inequality

CEO pay for major companies in Oregon continues to soar as income inequality and outsourcing of good-paying American jobs increases.

Outsourcing has become a hot presidential election topic, with candidates calling out corporations who say they need to save money by sending jobs overseas. Meanwhile, according to the new AFL-CIO Executive PayWatch, the average Oregon CEO of a company listed in the S&P 500 made over \$13 million per year in 2015—327 times more money than the average worker. The average Washington CEO made more than \$10 million per year—190 times

more money than the average rank-and-file worker.

The Executive PayWatch website, a searchable online database tracking CEO pay, showed that in 2015, the average production and nonsupervisory Oregon worker earned approximately \$41,601 per year, a wage that when adjusted for inflation, has remained stagnant for 50 years.

“These numbers demonstrate the unacceptable levels of income inequality that exist here in Oregon and around the country,” said Oregon AFL-CIO President Tom Chamberlain. “This is a disgrace and we must stop Wall Street CEOs from continuing to profit on the backs of working people. We need to focus on raising wages for all, creating and keeping good jobs here and reversing these unfair and unjust trends.”

To find out more, go online to <http://www.aflcio.org/Corporate-Watch/Paywatch-2016>.

## Jordan Cove energy project in Coos Bay gets rehearing

The Jordan Cove Energy Project was granted a rehearing May 9 by the Federal Energy Regulatory Commission. Earlier this year, FERC denied the application for the construction and operation of a liquefied natural gas (LNG) export terminal and natural gas pipeline in Coos Bay, Oregon.

The \$6 billion privately-funded project is supported by the Oregon State Building and Construction Trades Council and the Oregon AFL-CIO. Construction unions have a project labor agreement (PLA) in place. Construction will span 42 months, with an average workforce of 900, and a peak workforce of approximately 2,100.

FERC is allowing the project more time to submit new information regarding LNG and pipeline customer agreements. To date, the project has secured customer interest in 50 percent of the LNG storage capacity and 77 percent of the pipeline capacity, which includes an agreement with JERA, the world's largest LNG buyer based in Japan.

For more information about the Jordan Cove LNG project, go to [www.jordancovelng.com](http://www.jordancovelng.com).



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