

INNOVATION IN LIFE INSURANCE.

New Code of Laws For the State of Indiana.

RIGID RULE AGAINST REBATING

Some of the Laws Said to Be Far in Advance of Anything of the Kind in United States—Severe Penalties For Misleading Advertisements—Special Contracts Prohibited.

Copies of Indiana's new code of life insurance laws are being sent to the insurance companies by the auditor of state, Mr. Billheimer, with an inclosure explaining them and the steps the insurance department will take to bring about their enforcement. The auditor says that some of the laws are a distinct innovation and far in advance of anything of the kind in the United States.

The state has a stringent anti-rebate law for the first time, and it is expected to put a stop to the practices under which a number of young companies have flourished. It provides that a company or its agents may be fined not less than \$100 nor more than \$500 for giving a rebate. An agent may be imprisoned for thirty days for rebating, and a person accepting a favor from the agent or the company may be fined from \$100 to \$500 and imprisoned for thirty days. The agent giving or offering the rebate shall have his license canceled, and he may be disbarred from doing business in Indiana for one year. The state auditor may revoke the license of the company extending a rebate.

An act known as the Stahl law provides severe penalties for an agent or company that misrepresents policies. It is provided that no company shall send out "fake advertisements or misleading circulars" on penalty of having its state license revoked. An agent who misleads any one regarding the policy he is selling shall be prohibited from selling insurance in Indiana for one year.

For the protection of the insurance companies against unscrupulous agents the McCarthy act was adopted. It provides that an agent who fails or refuses to meet his obligations with his company shall have his license revoked and shall not be permitted to do business in the state.

The auditor of the state says that he will keep a blacklist of the "dead-beat" agents at his office so that the companies can avoid them.

What is regarded by Mr. Billheimer and the insurance men in Indianapolis as the most important feature of the new code is an act introduced by Senator Will R. Wood. It defines what shall go into a policy and provides for state supervision of the state companies by the auditor. The companies shall deposit with the auditor at the end of the first year mortgages or securities amounting to the full cash value of the policy at that time. The companies will have sixty days in which to make the deposits.

For the purpose of ascertaining the solvency of any company doing business in Indiana the auditor is authorized to make an investigation at any time and to compel any company to put up funds he may regard as necessary to establish a proper reserve.

Under the Wood law special contracts are prohibited. Several Indiana companies that are now establishing themselves have "made good" by writing special contracts. The special contract feature applies to foreign as well as to state companies. The law prohibits the predating of policies so that policy holders can get the lower rate. This provision is expected to put an end to the practice of some of the companies of getting business by giving their customers a lower age rating. Mr. Billheimer says the Wood law is far in advance of any similar measure in the United States. While it was drawn so that the state shall supervise the companies and protect the policy holders, the auditor insists that the law will not work a hardship on any company that is doing a legitimate business.

A new reserve loan law was enacted. It provides that the companies shall deposit with the auditor securities amounting to the full cash surrender value of the policies it has written, the amount of the deposit to be increased as the cash value of the policies increases.

A new law was enacted for the incorporation and operation of casualty companies, providing explicitly what kind of business they shall write. A casualty company must have a paid up capitalization of \$100,000.

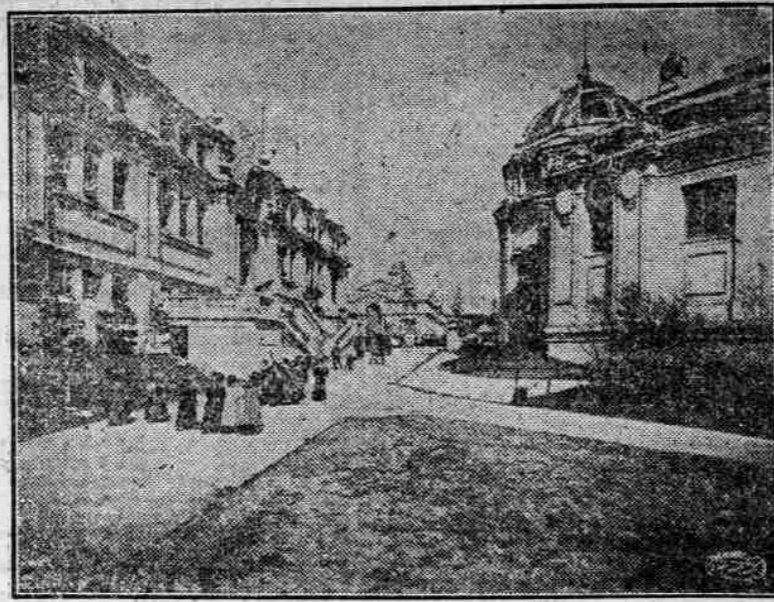
It is provided that Indiana life companies may issue policies against death by accident.—Indianapolis Cor. New York Post.

New Question For Aliens.

All the fifty candidates for naturalization who appeared at the bureau in the federal building at New York the other day had to answer whether they belonged to any organization which forbade membership in the militia or army of the United States. No one answered in the affirmative. Judge Lacombe declined to tell the reason for having the question asked, but it is assumed that it had reference to the existence abroad of certain labor organizations of anarchistic tendencies.

Prize For New Auto Fuel.

Nine thousand dollars is offered by the Automobile Club of France for a new fuel cheaper than and as effective as gasoline.



A SUNNY DAY ON YUKON AVENUE, A.-Y.-P. EXPOSITION, SEATTLE.

Yukon Avenue is one of the many ways leading to the Court of Honor of the Alaska-Yukon-Pacific Exposition. It leads from the Cascades down to one of the many entrances to the Pay Streak and directly to the "caf  center" of the Fair Grounds.

On the left of the picture a facade of the European Exhibits Building shows. On the right is a corner of the Palace of Agriculture. In the distance, and across the Cascades, is to be seen the Oriental Building.

All of these structures were completed before December 1, 1908. They are of the conventional exposition type of construction—plaster staff over heavy wooden framework.

...Corvallis...

Rod and Gun Club

Will Give a

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Friday and Saturday,

June 12, 13, 1909

Open to the World
Everybody Invited

FRIDAY, JUNE 12
9:00 A. M.

FIRST EVENT—10 TARGETS

FIRST PRIZE—Hunting Coat, by J. M. Nolan & Son, Home of Hart Schaffner & Marx Clothes.

SECOND PRIZE—\$5.00 Razor, by Hotel Corvallis Pharmacy.

THIRD PRIZE—Macy's Box of Candy.

SECOND EVENT—10 TARGETS

FIRST PRIZE—Steel Fishing Rod complete, by Heater & Harrington, Sporting Goods.

SECOND PRIZE—Gold Stick Pin, by A. J. Metzger, Watchmaker.

THIRD PRIZE—Duck Call.

THIRD EVENT—10 TARGETS

FIRST PRIZE—Pair of Walk Over Shoes, by Kline's, Established 1964.

SECOND PRIZE—Box Cigars, by Andrews & Kerr.

THIRD PRIZE—Cleaning Rod.

SATURDAY, JUNE 13
9:00 A. M.

FIRST EVENT—10 TARGETS

FIRST PRIZE—Hawes \$3.00 Hat, by Johnson & Johnson, (No relation).

SECOND PRIZE—Box of A. H. Savon Soap, by A. Hodes, Grocer.

THIRD PRIZE—Watch Fob.

SECOND EVENT—10 TARGETS

FIRST PRIZE—Fine Riddle, by Smith Brothers, Harness-makers.

SECOND PRIZE—Box Cigars, by Jack Milne.

THIRD PRIZE—Box of Stationery, by Postoffice Store.

THIRD EVENT—10 TARGETS

FIRST PRIZE—Side of Bacon, by Corvallis Meat Co.

SECOND PRIZE—Fancy Ice Cream Brick, by Palace of Sweets.

THIRD PRIZE—Cleaning Rod.

WHERE SHERMAN STANDS.

Approves Legislation to Improve the Conditions of Labor.

(From Sherman's Speech of Acceptance.)

The Republican party believes in the equality of all men before the law; believes in granting labor's every request that does not seek to accord rights to one man denied to another. Fair-minded labor asks no more, no less, and approves the record of the Republican party because of that party's acts.

I have helped to make my party's record in the enactment of the Eight-Hour law, the Employers' Liability act, the statutes to minimize the hazard of railroad employes, the Child Labor law for the District of Columbia and other enactments designed especially to improve the conditions of labor. I cannot hope to better state my position on injunctions than by a specific endorsement of Mr. Taft's Cincinnati declaration on that subject. That endorsement I make.

Giant Cranes' Minuet.

Australia, the land of oddities, animal, vegetable and mineral, has few more curious creatures than the giant cranes—often five and six feet in height, with beautiful blue gray plumage, which are called native companions. These huge birds mate for life and as mates are singularly and touchingly devoted to one another. Among their practices that of dancing together is the most remarkable. To and fro and up and down, beneath a scraggy tree near a creek or water hole, a pair of these curious birds may be seen in the hour of dawn footing it gravely in a sort of grotesque minuet. There is a strange sort of angularity about all their movements, but withal a certain grace, bizarre and notable. Curious stories are told of the wonderful human-like devotion one to another which is sometimes shown by these great cranes.—St. James Gazette.

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Powerful and rapid well machine run by gasoline engine.

Wind mill pump repairing, and drove wells a specialty.

Place your orders now before the season's rush work is on.

A. N. HARLAN

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