

The *Daily Capital* is the name of a new paper which made its appearance at Olympia, Washington, on the 13th inst.

The state of Washington has forty-four national banks, whose aggregate capital is \$4,350,000. Six of that number are capitalized at \$150,000 or over.

The First Bank of Orting has been incorporated at Orting, Washington, and will soon commence business. Local and Tacoma capitalists are the proprietors of the enterprise.

After deducting for indebtedness and exemptions the sum of \$2,537,712 from the gross value of all property in Linn county, Oregon, the assessor returns \$6,490,999 subject to taxation.

A large three-story brick building is to be erected in Puyallup, Washington. The lower story will be occupied by stores and the upper part will be used for hotel purposes. It will be the largest and the finest building in the town when completed.

Discoveries of rich deposits of copper are reported from Josephine county, in Southern Oregon. About 2,000 tons have been taken out which will be shipped to San Francisco for treatment. The mines are quite a distance from the railroad, but the prospects are said to be sufficient to warrant the building of a branch line to them from some point on the Southern Pacific.

A gentleman living near Lynden, Washington, had twenty acres in hops this season, and has sold the product of the field for \$15,000 cash. He says the expense of cultivation, gathering and curing will not exceed \$2,000, leaving a profit of \$13,000. Is there a grain farmer in the west, or a raiser of any kind of produce in the east, who can show a net profit of \$650 an acre for twenty acres, or any number of acres, as a result of his summer's work?

Articles incorporating the Astoria Electric Power & Transit Co., were filed last week, the capital stock being \$150,000. The main object of the company is to build a line of electric street railroad in the city of Astoria, beginning at the intersection of Sixth street and Cushing's court, running south to the Wallaski river. Another line of the system is to be built from Twelfth and Main streets to Smith's point. The company is also intending to supply light and heat to parties desiring such service. The duration of the incorporation is perpetual.

Practical miners have been prospecting on the headwaters of the Callipooia river, in Douglas county, and the assays of ores show them to be remarkably rich in gold. A great many claims have been located, and it is quite probable that extensive mining operations will be in progress in that section before a great while. Many of the miners are of the opinion that when development work has proceeded far enough the richest gold diggings in the world will be disclosed there. This section has been almost entirely overlooked thus far, and it is gratifying to note the fact that attention is now being drawn to it.

In addition to many other enterprises recently inaugurated by the wide awake citizens of Gervais, Or., for the improvement of their town, they are now organizing a bank for the accommodation of the business men. A two-story brick building will be erected at a cost of about \$6,000, which will be used for offices and a permanent location for the bank. This work will be done early next summer, though the bank will begin business in temporary quarters immediately. An effort is also being made to organize a company with a capital of \$10,000 or \$15,000 for the purpose of erecting and operating a large roller flouring mill. This enterprise would certainly prove remunerative and would be a great benefit to the town.

From the return of the state board of equalization of Washington for the year 1890, the six leading counties as to value of taxable property are as follows: King, \$40,415,935; Pierce, \$27,912,945; Spokane, \$22,709,180; Whatcom, \$14,010,080; Whitman, \$10,945,721; Chehalis, \$6,200,519. These figures speak more eloquently than could volumes of statistics of the remarkable growth in wealth of the new state, and are reminders to some of the older and more pretentious commonwealths on the coast that they will have to look well to their interests if they do not wish to be outstripped in the race for supremacy. The growth of Washington stands without a parallel

in the history of the United States, the above figures being but an index of the entire state.

From the report of the commissioner of the general land office it is learned that the business transacted in the land offices of Oregon was as follows for the year past:

	ENTRIES.	ACRES	PAID FOR
Burns.....	595	46,771	\$ 81,318
Lakeview.....	651	63,927	43,077
La Grande.....	1,618	104,961	77,976
Oregon City.....	4,090	292,242	415,945
Roseburg.....	2,674	200,444	109,511
The Dalles.....	651	56,957	38,065
Total for state.....	10,334	768,822	\$776,909

A company was organized in Portland last week for the purpose of erecting a factory and manufacturing stoneware pottery. Ground has been purchased in the northern part of the city, and a building 35x100 feet in size and two stories in height will be erected and work will begin as soon as the necessary machinery and fixtures can be made ready. A large kiln will also be built at the same time work is progressing on the factory. A tract of land has been purchased near Buena Vista, in Polk county, on which is a large deposit of pottery clay, and which is capable of making as fine ware as can be produced anywhere. The company will manufacture crocks, jars, flower pots, etc., and will start the works with a capacity of about 20,000 gallons per day. This is the second institution of the kind in Portland.

In his report to the stockholders of the Astoria & South Coast Railway Co., the president of the company has the following to say of the coal deposits on the Nehalem:

Last year the Nehalem coal veins were only partially investigated; since then we have made repeated careful examinations and developments which have proved that these deposits are more valuable than we anticipated, and contain about 7,000 acres with six different veins, one of which averages nine feet through, and pronounced by experts, and an analysis, equally as good as the Roslyn coal of the state of Washington. These investigations have satisfied us beyond question that the coal mines will yield an immense traffic in supplying the domestic markets in this state, and especially in exporting to San Francisco via Astoria.

The Oregonian Railway Co. has contracted with the Pacific Bridge Co. for the erection of a bridge over the McKenzie river, two miles south of Coburg, the present terminus of the company's line of road. The bridge is to be a wooden structure and will be the longest in that section of the country, having a center span of 250 feet and a sixty-foot span at each end. The piers are to be of concrete built upon a foundation of piles driven in the bed of the river and sawed off below the water line. The work is to be completed in ninety days from date of contract. Work on the grading for the widening of the Oregonian railway is being pushed as rapidly as possible. Over 500 men are at work on the road between Coburg and Woodburn, widening cuts, fills, culverts, cattle guards, bridges, etc., preparatory to changing the road to standard gauge. The work of moving the tracks further apart will probably be undertaken within sixty days, and will be carried on along the whole line at one time.

In its advocacy of the establishing of a public library in Ellensburg, Oregon, the *Gold Beach Gazette* has the following to say: "It is somewhat curious to notice persons who oftentimes express a wish that the time would pass away more quickly, heedless of the fact that they are wishing away something, which, if they desired to purchase, and had the wealth of the whole country at their disposal, they could not buy. There is excuse, to a certain extent, for people in this part of the country to express a wish similar to the above, especially during the long winter, when it rains deluges, and the wind blows so tremendously as it does in this part of Oregon. The question naturally arises, what can be done to minimize this desire to kill time by a more profitable way than wishing and whittling—the latter occupation being a favorite one with some, even in the summer, though these cases are the exception rather than the rule. A circulating library in Ellensburg has been a long-felt want. Books of standard literature were never cheaper than at the present time. We think it is advisable that books of sterling value only be circulated—none of the blood and gressed lightning type, but such as tend to elevate rather than degrade."

The vast forests of timber growing in the Cascade mountains have been the subject of many essays by writers on the resources of Oregon, but the absence of railroads in the sections where the finest of the commercial woods