troseure being bidden on the Pacific const, and giving what appeared to be explicit directions how to find the baried riches.

This nsturally crested great excitement in the neighborhood, and ever since the cliffs and rocks around the bay have been thoroughly explored time and again, but all to no purpose; and it was left for two Porland gentlemen, one a prominent surgeon in the city, and the other a well-known insurance man, out on a summer jaunt, to make the first discoveries teoding to establish the truth of the story.

These gentlemen had been fishing on that greatost (?) of trout atreams, the Trask, and had decided to walk orer the mountains to Clatsop beach. After mecuring a guide they started. On the atternoon of the mecond day, after following the trail, as it led around the buse of Mount Kearaey, along the edge of the high cliffs, which at that point put a stop to the encroschments of the rough waters of Nehalem bay, they sat down to rest.

In an effort to be agreeable, the guide proceeded to relate the story of the Spanish treasure, as above told. The insarance man, after bearing the old fellow through, is a mock-serious manner-a manner to which he is much given, by the way - ssid:
"Now, if I whs looking for buried treasure, I would look right under this rock," indicating the large bowlder on which be was sitting.

It was a piece of basalt, such as is found further out on Tillamook bead, and not at all like the sandstone formation of Mount Kearney and the cliffs. Suiting his action to his words, he, with the help of his companions, rolled the large rock over. After scraping awny the earth from around the under side of the bowlder, some rude characters were found chiseled on its hard surface.

There was finst a large letter M, with two bars neross it; to the left of this was a large cross; to the right, st aschor, and below, the letters D E, followed by eight large dots, or periods; and again, under thene marks, an arrow, the head pointing in the same direction as the periods.

The guide wns thunderstruck, and looked on with mouth and eyes wide open; the young men, being bone the lese surprised, were silent. A little search diaclomed the fset that the large rock was the center of a mquares a rod ench way, the corners being mark. ad by four smaller bowlders of the same geological formation, and marked, two with a cross each, and two with an aschor.

The insuranee tana studied the characters a few minates, and suldenly struck by an idea, began pac. ing off toward the chif, as if mensuring a town lot. He took three good long strides, stopped, stooped down, and kicking awsy the loose earth, found a
stone with an anchor cut into it; he went a few feet further and found another rock, marked with a cross, The next three yards brought him to the brow of the cliff, and, also, to another, and much larger, rock. Turning this one over, not without some difficulty, it was so large, he found it marked with an anchor, and a good sized orifice, leading into a small cavity within the stone, was disclosed. Thrusting his hand into the aperture, he drew forth a roll of parchment, the silken bands which bound it being as firm and strong as when new, the salt air having been unsble to penetrate the rock.

The roll of parchment proved to be a manuscript, written in the Spanish language. This manuscript was handed to the writer, who has made the following translation of what is the confession oi harra Arteaga Mariscal, commander of the Spanish ship Santos dos Todos:
"September 15, 1688.
"I, Ibarra Arteaga Marsical, captain of the ship Santos dos Todos, write. For many, many days, I have not seen a human face-not since Gonzales fell (?) over the cliff. I dare not go and look over; I fear to see the avenging faces of those whom I have murdered; yes, murdered, and for what? Oh, why did I do it ! I can not take the riches, I can go nowhere; every night I see them all. They come to me in my sleep, and sometimes I feel like jumping over that horrible cliff myself; but no, I fear to meet them; I must live and confess to the good bishop. Yes, all 1 murdered! First, Eduardo, for I cut the rope, as we held him over the cliff, the last time he went to the cave; Pedro and Gonzales thought the sharp rocks cut the rope, but no, I did it. Eduardo was cruel, and I thought his sinister eye boded me ill, and that he wanted to kill me. Then Pedro, as he stood on the cliff, looking out over the sea. I crept up behind him, and he fell and disappeared. Then poor Gonzales, as he rushed up and looked down, he, too, I pushed over, and as he fell he turned his face upon me, white with fear, and with a frightful shriek he struck the cruel rocks, and bounding from one jagged point to another, fell on the hard sand a mangled corpse. Oh ! how it rings in my ears! Will I never cease to hear that last despairing cry of poor Gonzales? He was a kindly man, but I could not trust him. Yes, I am the Jast of the unhappy crew of the beautiful Santos dos Todos. I am about to leave here and travel toward the rising sun. I know if any one should find this confession I should be burned at the stake, but I can't help it; I must write; and it was all to save the treasure for the great cathedral. They would have stolen it. I will hide this in the hollow rock, midway between the large bowlder and the cliff.

