

Eastham, president; C. A. Dolph, vice-president; Joseph Simon, secretary; Charles H. Caufield, treasurer; W. E. Pratt, superintendent.

The company has outlined a plan for the development of the water power and the building up of large manufacturing interests, which is not only comprehensive and extremely liberal, but highly practicable. It offers to manufacturers the land upon which to erect factories and the water power by which to run them. The land will be a free gift, with title in fee simple, and the water power will be given free for ten years, a reasonable charge to be made for power thereafter, at a permanent contract price to be agreed upon at the time the original agreement is made. The development of the power, so far as its practical application is concerned, must be made by the party using it. The company also proposes to develop power for the use of small factories, which will be supplied at a reasonable rental. It also has in contemplation the transmission of power to Portland by electricity. There are numerous small enterprises in Portland, using engines from five to twenty-five horse power, which could be supplied with electric power from the falls at a much cheaper rate than now paid for steam. The plans of the company also embrace a suspension bridge across the river below the falls, the east end reaching Oregon City at Seventh street. The bridge will cost about \$25,000.00, and have a span of four hundred feet. Complete plans have already been received, and it is expected to have the bridge completed by the first of January.

The development of these plans necessarily calls for the outlay of considerable money, and there has, as yet, been no intimation of the method by which the company proposes to reimburse itself. The question is a simple one. It

gives away its building sites for factories, and donates its water power for ten years to aid those factories to firmly establish themselves; but it does not give away its valuable residence and business property. The large tract of land on the west side will be laid off into lots and blocks, and will be sold for residence and business purposes. The establishment of large manufacturing enterprises and the drawing hither of the thousands of operatives necessary to conduct them, will create such a demand for this property as to render it extremely valuable, and thus, in the fullness of time, the company will reap its reward. And the fact that there is a final reward in store for them, makes the action of these gentlemen none the less liberal, public-spirited and sagacious. They are taking steps by which every citizen of Portland and Oregon City will be greatly benefited, and all honor is due them for their efforts. What we need is more practical, enterprising, public-spirited men of this kind. The plans of the company are not for to-day, nor to-morrow, but for all time; and contemplate, not the establishment of a few feeble industries, but of immense flouring mills and other factories, employing thousands of hands, adding millions of dollars to the trade of Portland and Oregon City, increasing enormously the value of property in those places, and creating a certain market for a great variety of products in the Willamette valley and the Columbia basin, thus indirectly increasing the wealth and population of the entire Northwest. They look forward to the creation of a city at Portland, backed by manufactures at Oregon City, as large and as prosperous as has grown up about any great water power in the United States.

There are numerous industries which might find a good location here, but it is desired to point out the advantages a special few would enjoy. The mind