

## JACKSON COUNTY BANKS SOLID

Regardless of Holidays Southern  
Oregon Financial Institutions  
Remain Open.

The various banks of Jackson county did not close this week despite the fact that Governor Chamberlain declared Tuesday, Wednesday, Thursday, Friday and Saturday legal holidays.

The Jacksonville banks received telegrams Tuesday morning to the effect that the Portland banks had closed their doors, but there was no reason for stopping business here, the bankers thought, so the banks remained open.

Jackson county banks were never in a better condition than they are today, and the banks of every other county in the state are on the same firm foundation. Why not, when the country is more prosperous than it has ever been!

The reason the Governor declared holidays for this week is explained in the following from the Telegram of Tuesday:

Among the vast deposits carried by the great banking houses in the money centers of the country, and particularly New York were millions belonging to the Portland banks. When the onslaught was made upon them they simply hung onto the money and refused to let go. "If anything happens to our banks in the metropolis," they said, "it will be a National calamity and will precipitate a frightful panic. According to all safe and conservative banking rules, we are in the pink of condition, but if the banks of the country were permitted to drain us of our resources a frightful panic could not be averted, and there would be absolutely no warrant or excuse for it."

These resources are regarded by all the banks outside of New York as their very best. Ordinarily when any local flurry comes they can be drawn upon instantly. But that resource temporarily withdrawn from them, with the feeling of unrest stealing over the country and the possible danger from the chapter of accidents which no one can foresee, what was the wise thing for these bankers of Portland to do? At first blush the step which they took, urging the Governor to declare five consecutive legal holidays, would be condemned as likely to tend to bring about the very condition which they are seeking to avoid. But when the critic places himself in the shoes of the banker, he will see things from a different point of view, and come to precisely the opposite conclusion.

Let us all get firmly fixed in our minds a few facts. In the first place, no one has ever given away to a feeling of panic who hasn't been ashamed of it ever afterward. We are all, we hope, going to live in the world for a good long time to come. Whether we are or not, the old world is going to wag along for a good while to come. It is going forward, and not backward. Our little section of the world was never so prosperous in all its history as it was yesterday, and as in reality it is today, only that we are pessimistic today, whereas we were optimistic yesterday. Prosperity was never so generally diffused as now, and the resources of our financial institutions were never so great and varied. These are all facts, and we should get them firmly fixed in our heads. Then we should reason that the difference between yesterday and today is not very great, except for one thing, and that is because we think it so. Yesterday we thought it was all right, and today we don't think it quite so right, and all the difference practi-

cally is one of mental attitude, because all the money that was in the world and all the property that was in the world is still here.

In such a case as this, don't get selfish and don't get excited. Reason the matter out. Be optimistic, rather than pessimistic. As a matter of fact, things cannot possibly get bad in this community unless we ourselves conspire to make them so. That we should not do. Each one should help to steady things, for in doing so he is not only doing a favor to his neighbor, but to himself.

### Administrator's Notice.

Notice is hereby given to whom it may concern that W. H. Sears has been duly appointed Administrator of the estate of Granville Sears, deceased, by order of the County Court of Jackson County, Oregon. All persons having claims against said estate are hereby notified to present the same to me at the office of J. R. Neil in Jacksonville, Oregon, within six months from the first publication of this notice which is October 26th, 1907.

W. H. SEARS,

Administrator of the Estate of Granville Sears, Deceased.

### SUMMONS.

In the Circuit Court of the State of Oregon, for Jackson County.

Phebe M. Dekum, Plaintiff  
vs.  
Willis Wright, and  
Willis Wright, trustee, Defendants.

### SUMMONS

Suit in equity for the foreclosure of a mortgage. To Willis Wright, and Willis Wright, trustee, the above-named defendants:

IN THE NAME OF THE STATE OF OREGON:— You and each of you are hereby required to appear in the above entitled Court and cause and answer the complaint filed therein against you, within ten days from the date of the service of this summons upon you, if served within Jackson county, Oregon; or if served within any other county of Oregon, then within twenty days from the date of the service of this summons upon you; or if served by publication, then on or before the last day prescribed in the order for the publication of said summons; and you will take notice that if you fail to so appear and answer said complaint within said time, plaintiff will take default and decree against you for the relief prayed for in her complaint to-wit:

That the plaintiff have judgment against you and each of you in the full sum of four thousand one hundred and fifty-eight dollars, and the further sum of four hundred and fifteen dollars as attorney's fees, with interest upon both sums at the rate of six per cent per annum from September 30, 1907, until paid, and have judgment against you for the costs and disbursements of this action to be taxed; that certain mortgage described in said complaint be foreclosed and all of the property described therein, to-wit: Lots 1, 2, 3, 4, in block 1, all of block 2, all of block 3, all of blocks 4, 5, 6, 7, 8, 9, 10, 11, 12 and 13, and lots 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11 in block 14, lots 1, 2, 3, 6 and 7 of block 16; lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11 in block 18, all of blocks 19, 20, 21, 22, 23 and 24; all of said lots and blocks being in Dekum's addition to Gold Hill, Jackson County, Oregon, as shown on the plat of said addition on file at the office of the recorder of conveyances of Jackson County, Oregon. Also all of that fractional part of the south one half of the south east quarter of section 15, twp 36, S R 3 W, of W. M., in Jackson County, Oregon, that lies north of said addition and containing seven acres, more or less. Also all of that certain parcel of land described as follows: Commencing at the S. W. corner of lot 4 in block 5, at the point where the south line of said lot joins the section line; thence along the section line 102 feet; thence east 29 feet along the north line of said lot; thence south 100 feet; thence west 6 feet to the place of beginning; all being in the town of Gold Hill, as shown on said plat on file with the County Recorder for Jackson County, Oregon. Also lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11, in blk 15 of said Dekum's addition to the said town of Gold Hill, Jackson County, Oregon, as shown by said plat; be sold in the manner provided by law and the proceeds of said sale be applied, first, to the satisfaction of said judgment and the costs and expenses of this suit and said sale, and the balance, if any there be, be paid to the defendants herein. And for such other and further relief as to the Court may seem just and equitable.

This summons is published in the Jacksonville Post by order of the Hon. H. K. Hanna, one of the judges of the above entitled Court, which said order was made and entered in chambers on the 2nd day of October, 1907, wherein it is ordered that you appear and answer the complaint on or before the expiration of six weeks from the date prescribed in said order as the date of the first publication of this summons. The date of the first publication of this summons is October 5th, 1907, and the date of the last publication and by which date you are required to appear and answer is November 16, 1907.

REAMES & REAMES,  
Attorneys for Plaintiff.

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