

LOCAL BREVITIES

Wanted woman to do housework. Apply at this office or phone M 7022.

The Saylor Motor Co. has sold a Dodge roadster to W. V. Acocca.

"Frenchy" Regimbal was in the Capital City Tuesday.

Frank Miller was in Salem Tuesday.

Mesdames J. G. McIntosh, A. D. Davidson and E. E. Paddock and Miss Dorothy Paddock visited in Salem Tuesday.

The Bootery, Salem, at the electric sign "Shoes," invites you to make that store your headquarters during the State Fair.

The Portland Cloak and Suit Co., "Salem's greatest women's apparel store," is making an especial effort to have their store attractive for the throng of visitors that will be in the Capital City next week.

Chas. B. Hodgkin is now field superintendent for the Independence creamery.

The Rockwell residence on the corner of Fourth and Monmouth street, owned by Louis Alpers of San Francisco, has been sold to Dr. O. D. Butler. The deal was promoted by the Independence Realty Co.

Nothing will make you feel more like a queen than the Queen Quality shoes sold by Valiton's of Salem. They also carry the C. B. Ford shoes for women. For the youngsters who are just starting to school again nothing will suit them better than the Billiken and Pia-Mate shoes now being shown at Valiton's Style Shop.

Gale & Co. of Salem is showing ladies' coats and suits of style and smartness that will please the most discriminating woman. This popular establishment invites you to their place during Fair week.

Mr. and Mrs. J. A. Reynolds and daughters were in Salem Monday.

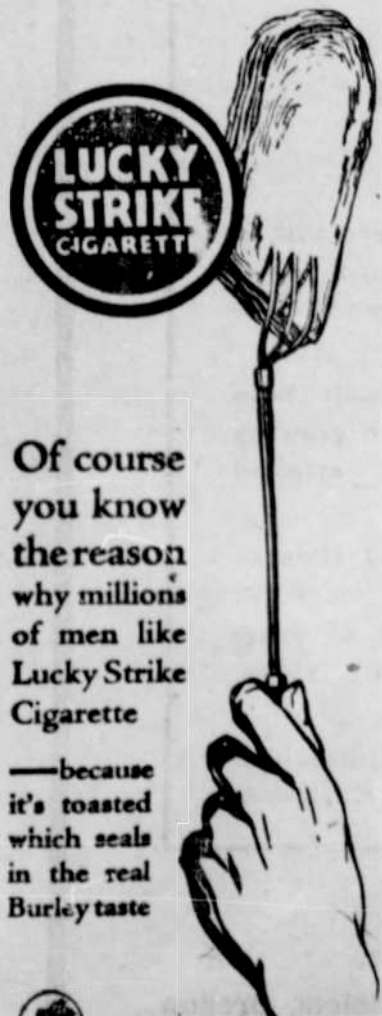
You will not treat yourself fair at the Fair if you fail to see the millinery line of Mrs. L. G. Curtis.

Mrs. Beulah Bovington of Roseburg was a guest at the O. A. Kraemer home this week. Mrs. Bovington has recently returned from an extended visit in Canada.

The Misses Madeline and Gretchen Kraemer were in Salem Tuesday.

Mrs. M. J. Butler and son, Marlow, were in the Capital City Monday.

J. L. Busick & Sons are not only Vim flour distributors but they are quoting many other grocery prices.



Of course you know the reason why millions of men like Lucky Strike Cigarette

—because it's toasted which seals in the real Burley taste



J. S. MONEY IS AT WORK ABROAD

\$18,000,000,000 Rebuilding Industry and Commerce.

JUST PLAIN BUSINESS PLAN

America, Greatest Debtor Nation in 1914, Now World's Largest Creditor —Private Citizens Sending Savings to Foreign Concerns and Drawing Big Returns — Building Packing Houses in South America and Sugar Mills in Cuba.

Approximately 18,000,000,000 of American dollars now are at work in foreign countries rebuilding industry, re-establishing commercial connections and earning substantial interest rates for their American investors. It is shown in data in possession of the Commerce and Treasury departments.

America, before the great war one of the world's biggest debtor nations, now stands at the head of the international financial list as the greatest creditor country.

American investors, small as well as large, are following the example established by their government when it loaned \$10,000,000,000 to the governments associated with it in the great war. American private citizens are sending their savings and their capital to private citizens and private concerns of foreign countries to swing business and commerce out of the world-wide economic depression.

Dollars earned and saved in this country are now flowing to Europe, Asia and South America to build manufacturing plants, rehabilitate railroads and canals, construct wharves and docks and erect warehouses so that the world's business and trade may be resumed in proportions greater than those of 1914.

American investors are taking advantage of legitimate business and commercial opportunities. There is no philanthropy about the matter. Millions invested abroad will bring millions plus more millions back to the United States. Farsighted business men of this country are helping the world's business back on its feet so that the world in turn may send orders for goods and interest on investments back to the United States.

At five per cent, the yield on America's investments abroad totals \$900,000,000 a year, which is a return of \$2,500,000 for each day of the year, including Sundays.

A steady stream of interest payments now are floating toward America, filling the pocketbooks and fattening the bank accounts of those thrifty persons who are taking advantage of international investment chances such as have presented themselves only once or twice in the world's history.

May Soon Have Bourse.

Establishment of a bourse to deal in foreign securities has been given consideration by some government officials. The proposal for the bourse was first voiced by Eugene Meyer, managing director of the War Finance Corporation. Meyer's proposal was for the setting up of a private house to enable Americans to buy foreign industrial and government issues. New York bankers showed keen interest in Meyer's suggestion.

Investments made in Europe and South America by Americans have averaged \$1,000,000 a day for the past 12 months. And the stream is getting bigger each day.

Since the outbreak of the great war private American citizens have purchased nearly \$3,000,000,000 worth of foreign securities, as well as \$4,000,000,000 worth of American securities which were repurchased from their foreign owners.

Another \$3,000,000,000 is piled on the foreign investment by the trade balance in favor of American manufacturers, producers of raw materials and exporters. Private American contractors now are creditors in large part for big lots of war materials delivered to foreign governments. The United States government, through the military and naval branches, is creditor of several foreign governments for nearly \$3,000,000,000 of surplus war material. And finally the government is creditor for \$10,000,000,000 worth of loans made during the great war with money first advanced by American citizens through the several issues of Liberty bonds and Victory notes.

In advancing money to foreign industries and governments, investors of the United States at this time are performing a service similar to that rendered this country by investors of Great Britain, France and Italy during the period of big development in the United States. After the Civil war the United States turned to the western states to build its continental railroads, open mines of copper, gold and silver, and construct great grain elevators.

Returning Favor Done in 1865. There was in this country not enough capital to develop these industries or open the railroads to them. The pounds and francs of thrifty French, British and Belgian citizens flowed into the United States in millions, seeking profitable and safe return. The American dollar was "off" in the international exchange markets

and could be bought cheaply. Foreign investors thus foresaw a double profit. Bonds of the American government, too, were snapped up, as well as industrial and mining securities. When the dollar rose in international exchange the foreign investors were ready to sell out and take profits.

A situation somewhat similar now prevails in international investment opportunities with the advantage in favor of Americans who have dollars not now busy. Pounds sterling and the French and Belgian francs can be bought for half their prewar value compared with American dollars.

Glit-edged industrial, mining and transportation issues of English, French, Italian and Belgian corporations and concerns now can be bought at far below their former value, as far as American dollars are concerned. Europe, South America and Central America need capital. The need is greater than was that of the United States during its period of industrial development. And in a large majority of cases the investment is unusually safe.

Foreign business concerns and foreign governments, both municipal and central, months ago discovered that America is a vast possible market for their securities. They set themselves to develop the market. Blocks of government securities totaling millions each were offered to American investors through New York banking houses.

A half dozen cities of Europe, Canada and South America began trying out the American market at a fast pace. Hundreds of Americans now own bonds issued by Paris, Rome, Prague, Rio de Janeiro, Buenos Aires, Montreal, Ottawa and Bern, Switzerland. American savings thus are building for foreign cities great public undertakings like waterwork systems, tram lines and roadways.

Works in Many Countries.

On the side of investment in private business, American money is building meat packing houses in South America, sugar mills in Cuba, hotels in Havana and is seeking the opportunity to try for oil in Mesopotamia.

Raw cotton, financed by small American investors through the Edge law corporations, is going to central Europe to be made into cloth for shipment to all parts of the world. Wheat raised by American farmers is being shipped from almost every United States port, the farmers having received their pay from other Americans who thus are investing their money abroad through virtual loans to foreign buyers.

In addition to direct investments abroad through the purchase of foreign securities, Americans are sending their savings across the seas in more than a hundred indirect methods.

These millions going out of the country, when wisely invested, constitute a great international bank account, on which America can draw at any period of emergency, government officials say. They also help to steady trade and world business conditions. The flow may continue for years, it is explained. It shows that the United States, through her business men and through her government, is making a big entry on the credit side of the world's bankbook against a possible international economic rainy day.

BOY BATTLES OSTRICH

Saves Eight-Year-Old Chum by One of Pluckiest Deeds on Record.

"Soundie" Saunders, the sixteen-year-old son of Councillor Saunders of Oudtshoorn, South Africa, is the hero of a thrilling duel with a fierce ostrich in a large ostrich camp in the veld, whither he had wandered, accompanied by a little boy "chum" of eight. The London Daily Express recounts the adventure:

"A fierce cock ostrich made for the pair, and young Saunders, knowing that if he took to his heels it would result in his little chum being mauled and possibly killed by the bird, advanced to meet the attack, telling his friend to stand motionless.

"The boy and bird advanced towards each other. As the bird was on the point of striking, Saunders stepped aside, seized it by the neck and leaped right on its back. The lad, after a desperate struggle, in which he sustained a severe wound on his wrist, managed at last to twist the bird's neck and render it unconscious. It was only when his little friend had got safely through the wire fence that he consented to leave the motionless mass.

"Old hands describe the act as one of the pluckiest on record, even for a full-grown man."

BOSSY GOES ON SPREE

Cow's Milk Develops Quite a Kick Afterward.

When John Dickey of Zihman, a mining hamlet near Frostburg, Ind., went to his pasture field one morning he found his four cows lying about the field in a drowsy and almost inanimate condition. They could not be made to rise on their hoofs, and investigation of their mouths showed they had been eating some kind of mash. Later Dickey found that some one had emptied moonshine mash in the field and on this the cows had fed, causing them to become intoxicated. Dickey was unable to milk the cows for two days. When he did cause them to get up from their recumbent position they staggered about as if drunk. They are now all right again and are producing milk as usual. For a time Dickey was a "little leary" of the milk, fearing it might have a "milk punch" kick.

Somebody Lied

When they said that these were hard times. True, they may be in some places but not for Salem people, for in Salem there is a store that offers vast amounts of good merchandise at ridiculously low prices. How do we do it? By our skillful buying. This is

A Store That Deals in Bargains Only

Everything we sell has been purchased at such a marvelous sacrifice that we can offer nothing but bargains. That's our business.

Saturday Specials That Will Surprise You

Ladies Handkerchiefs 3 for 10 Cents
Men's High Cut Shoes 10 to 18 inch tops, were \$5.45 \$12.00, now \$5.45

Brooms, Special for Saturday Only, 33c

School Shoes for Boys for Saturday \$2.29 \$5 Misses Shoes \$2.95

The Hub is saving money for many Salem people, and it will save money for you if you but give it the chance. We can only quote here six of the many values we can offer for this week end. Our store is full of hundreds of just as good, many of them better. The only sure way is to come to us first for anything you need. If we have it you may be sure you will get it cheaper.

If you make a purchase here and it is not as represented or you are dissatisfied in any way, your money will be cheerfully refunded. The Money Back Store.

HUB MERCANTILE CO.

373-77 Court St, SALEM,

Phone 464

Salem's Bargain Center

Reminders

Misses Gladys and Marjorie Reynolds has gone to Albany.

The former young lady will resume her position as home economics teacher in the Albany schools. Miss Murphy will enter Albany college and specialize in music. The is a talented musician and will make good wherever she may be.

Mrs. Burch of Monmouth has just purchased a Ford touring car from Stewart Motor Co.

The Baptist ladies will hold a cooked food sale at Calbrith & Jones grocery store the first Saturday in October.

Dr. Thompson wishes to notify his friends and patrons that he will visit Independence Wednesday, Oct. 5, and may be consulted at the Beaver Hotel. He will be pleased to meet both old and new patrons and look after their optical needs on that date. 17-2t

Card of Thanks

We wish to express through the columns of your paper our heartfelt thanks to our many friends for the sympathy and kindness extended to us in our great sorrow.

Mrs. Grace Smiley and daughter, Mr. and Mrs. J. W. Kelley, Mr. and Mrs. Chas. Smiley and family, Mr. and Mrs. Frank Kelley and family, Mr. and Mrs. E. E. Roberts and family

E. P. Thom, manager of the Stewart Motor Co., was in Portland this week.

SEEING THINGS.

Mermaid—How are you going to amuse yourself during the summer? Sea Serpent—I guess I won't show up this season. I might get some poor fellow into trouble with the revenue slenchs.

FIND KEROSENE IN ALASKA

It Will Burn in Lamps After Being Strained Through Burlap.

Not only coal oil but a refined kerosene, which is being burned in lamps, is flowing from a newly found cropping near Anchorage, Alaska.

The oil was first discovered nearly a year ago rising to the top of the ground in swampy land. Several gallons can be collected by bailing and straining through burlap.

It was first believed that the kerosene was a leakage from an oil can or tank on higher ground nearby, but no trace of a camp can be found. Geologists now declare the crude oil is purified by some freak of nature in the earth's strata and is forced to the surface through any opening available. At any rate the oil is there, and every particle of land in the vicinity has been staked and claimed by prospectors, while the government is being besieged to permit the erection of a derrick to drill a test well.

HORSE GETS VACATION.

Policeman Attends to That Matter When He Has One.

When James Guignol, a mounted policeman of Chester, Pa., was informed that he could have a ten-day leave of absence he asked to take his horse with him.

"Casey" needs a vacation just as badly as I do, and if he can't go I would as lief keep on working myself," he said.

Permission was granted and Guignol rode "Casey" out to the Delaware county farm, pulled off the horse's shoes and turned him loose in a field of high grass.

Mrs. Crawford—What cured your husband of finding fault with your cooking?

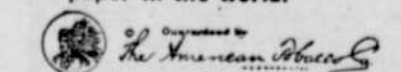
Mrs. Crabshaw—I started in to make fun of his home brew.—New York Sun



50 good cigarettes for 10c from one sack of

GENUINE "BULL" DURHAM TOBACCO

We want you to have the best paper for "BULL." So now you can receive with each package a book of 24 leaves of Bull— the very finest cigarette paper in the world.



"Serves you Right"

Stewart Motor Company

Ford and Fordson Dealers