

FIRST QUARTERLY REPORT (1919) OF THE CITY TREASURER

Independence, Oregon, March 31, 1919.

To the Honorable Mayor and City Council Of the City of Independence, Oregon. Gentlemen:

I submit the following as my report as City Treasurer for the quarter ending March 31, 1919:

Although Mr. F. E. Young was acting City Treasurer to about February 1919 he made no report later than January 1, 1919. I have included in this report all items from January 1, 1919 as shown by the bank books.

I find that there has been no Treasurer's books kept for several years and there is no records of the City's financial affairs other than bank statements. I have worked up a set of City books from January 1, 1919 to start with, as there was no city records.

I have been told that the City General Fund borrowed \$1,500.00 from two of the other funds. I have been unable to find what funds this money was taken from. Although the Council ordered this amount of money transferred back, nothing has been done and no transfer made.

I find that there has been no bond record of any kind ever kept and with the help of Recorder B. F. Swope I have worked up a complete bond record. Bonds and coupons have been paid and very few cancelled. I have cancelled all paid bonds and coupons that I was able to find. I find that bonds have been called and the City Treasurer would continue to pay the interest coupons after the date of the call. I am of the opinion these bonds will have to be included in a future call. No record of the various calls for bonds have been kept. I was able to find a few calls in old newspapers.

Your Street Improvement bonds were issued July 1 and December 1, 1914 and none of these bonds were paid until July and December 1917. Three years after their issue. One-tenth of these bonds should have been paid the first year after issue and one-tenth each year after. The City has paid quite an amount of interest that they should not have paid.

There is a deposit with the National Park Bank of New York City, your Fiscal Agent, of \$3,150.20. This bank has no instructions as to this amount of money and I am unable to find any records of instructions given them. As near as I can determine there has been called \$3,000.00 in Street Improvement bonds, but the bank has never been instructed to pay them. I have written them to use this amount to meet any obligations of the City that may be presented to them. That is, the above amount, \$3,000.00, of these bonds have been called but not paid. All other bonds that have been called have been paid.

The following is a list of the various bond issues of the City of Independence:

Street Improvement Bonds July 1, 1914, Interest 6 per cent, payable July 1 and January 1. Issued for improvement of parts of B, D, E, Second, First and Monmouth Streets.

Table with 2 columns: Issue, Amount. Shows less amount paid and less amount called but not paid.

Street Improvement Bonds December 1, 1914, Interest six per cent payable June 1 and December 1. Issued for improvement of parts of C, Sixth and B Streets.

Table with 2 columns: Issue, Amount. Shows less amount paid and less amount called but not paid.

Refunding Bonds, May 1, 1916, 5 1/2 per cent Interest, payable May 1 and November 1. Issued in payment of Sewer Bonds.

Table with 2 columns: Issue, Amount. Shows less amount paid and less amount called but not paid.

Street Intersection Bonds, July 1, 1914. Interest 6 percent payable July 1 and January 1. Issued in payment for improvement of street intersections.

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Total Street Improvement Bonds outstanding \$23,500.00 Total City Bonds outstanding \$33,910.23

Following are statements of the various City funds and herewith is handed you the cancelled warrants, coupons and bonds listed in these statements.

Pardon me for calling to your attention the necessity of an audit of this report.

Respectfully submitted, C. W. IRVINE, City Treasurer.

GENERAL FUND

Table with 2 columns: Date, Amount. Shows balance on hand and received from Recorder.

Table with 2 columns: Date, Amount. Shows City warrants paid and balance on hand.

STREET IMPROVEMENT (PAVEMENT) FUND

Table with 2 columns: Date, Amount. Shows balance on hand and received from various individuals.

Tobacco is getting so high in price that even us well-to-do fellows can't afford to smoke it.

Mr. Olcott, who wants to be one but not both, will soon know whether he can be just one or both.

In the opinion of a million and a half young Americans, America is the best place for Americans.

The West used to be proud of Senator Borah, but recently he gives many Westerners a pain.

How time does fly! In a little while, we'll all be wondering what has become of Herbert Hoover.

Senator McNary takes an occasional trip in an airplane. In the opinion of his Oregon friends Mr. McNary makes a better U. S. senator than he does an aviator and advise him to stick to the ground.

The Portland Telegram has gone into the closet and brought out the land fraud skeletons. Tho musty in peoples' minds they serve the purpose of rattling the political bones.

While the victory has been won, it has not been paid for. Americans with a surplus of resources will invest in government bonds and perform a great service for their country, assisting it at a time when it is vitally important that every dollar available be placed at the disposal of the nation.

Olney Advocates Making Nation's Capital a State -Headline.

In this era when new nations are being created and others freed from the yoke of oppression, it is but natural and not unexpected that proposals should be made that the District of Columbia be annexed to the United States.



Table listing names and amounts, likely a list of investors or contributors.

Table with 3 columns: Date, Description, Amount. Shows paid coupons and bonds.

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March 31, 1919 Balance on hand \$5,989.99 Of the above balance \$3,150.20 is on deposit with the National Park Bank of New York City.

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GLAD TO BE FREE

London.—German cruelty exercised toward the natives of her former colonies is outlined in the statements of native chiefs in the Samoan Islands, the Kameruns, Togoland, Southwest Africa, and East Africa, in a white book published by the colonial office.

In a few cases the chiefs said they were afraid to stay anything lest their land be restored to the Germans, who had threatened them with what they would do when the war was over.

The horrors of the German rule in Southwest Africa, the white book says, already are too well known to require repetition, but the same system of tyranny was found in other German colonies in a greater or less degree.

"BAD" CITY IS DEAD

Hopewell, Va.—Hopewell, the "wickedest city," which arose out of nothing like a town of the Klondike three and a half years ago, has died a sudden death.

The great powder mills of the Du Ponts, which provided sinews of war, are being dismantled. Forty thousand inhabitants of the town have begun an exodus.

The E. I. du Pont de Nemours Powder company built a \$75,000,000 powder plant and Hopewell grew up with it in a few months. Destroyed by fire once, it was rebuilt.

TWINS FOOL DOCTOR

Boston, Mass.—Two nineteen-year-old brothers—James R. Miller and Earl W. Miller of Chadbourne, N. C.—are the twinliest twins that ever hit Uncle Sam's merchant marine training ship here.

The examining surgeon was the first to be fooled. First he examined James R. Then he turned to his desk to make out his record, taking for granted that James would pass to the next room.

Just then Earl entered the room. "I'm through with you, James," said the doctor, speaking to Earl.

HOMES FOR SOLDIERS

Olympia, Wash.—Placing 3,000,000 acres of arid land in this state under irrigation at a cost of \$250,000,000 and furnishing work for thousands of returned soldiers and sailors is part of a plan being worked out by Gov. Ernest Lister.

Every dog has his day and the kaiser has had his.

NO POLITICAL ISSUE

(Monmouth Herald.) There is not much prospect that the league of nations motion will be a political issue next year. The thirty seven senators insisted that the league be amended. The amendments are accomplished and there is now nothing to differ about.

ONE LOST SHEEP

(Springfield, Mass., Republican.) Reports from Paris indicate that the league's constitution is no longer in "its present form." Every senator except Borah is thus released from his pledge not to vote for it.

DON'T WORRY, ANN

(Kansas City Star.) A Chicago girl posed for two years as a boy, but was finally ordered by a judge to resume girls' clothing. "Honest, judge, I just can't wear 'em," she protested.

THE CHANGE

(Boston Globe.) Once the warning was to lay something by for a rainy day; Now it's to put something by for the day when all is dry.

THE STATE DEBT

(Jefferson Review.) According to Alex LaFollett, who knows all about finances, Oregon's per capita debt is \$71, far heavier than any other state in the Union.

SOMETHING IN A NAME

(Buffalo News.) When Mr. James F. Plenty of Pittsburg received his fourth pair of twins, as he did recently, it seems that a name has a certain sort of a mission after all.

WIGRICH

Mr. Cox was a week end visitor with his family in Independence.

Mrs. Carter and children visited her daughter, Mrs. Gilbert Stalling, on Tuesday.

Mr. and Mrs. J. L. Strawn left the middle of the week for their new home near Toledo.

Ernest Chown, Mr. and Mrs. F. L. Chown and W. F. Frost visited friends in Stayton on Sunday.

Ernest Chown, Edwin McComas and William Frost attended the dance at Suver on Saturday night.

Mr. and Mrs. W. W. Birkholtz of Independence visited their daughter, Mrs. R. L. Jewell on Tuesday on Tuesday evening.

J. M. Cobine and Nina and Helen Porterfield visited at the home of Mr. and Mrs. J. L. Strawn on Tuesday evening.

Advertisement for Peyton Brand Real Chewing Plug, featuring a cartoon of a man in a hat and text: "Wise up on tobacco," says Buck. "A lot of you fellows are cheating yourselves out of real tobacco satisfaction. That's what I get out of good old Gravelly."