

**WEST SIDE.**

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Advertising to business what steam power is to machinery—the grand motive power.—Macon.

There is but one way of obtaining business publicity, but one way of obtaining public attention—advertising—Blackwood

**ABOUT NATIONAL BANKS.**

The San Francisco Bulletin says: There seems to be a surprising amount of hostility against the national banks, especially among the new doctrinaires in finance. A generation has passed since the era of wild-cat banking, during which everybody who could afford the expense of a plate-glass window and some cheap gold lettering issued bank bills. So long as he was able to work them into circulation this ready banker got along swimmingly. But when a heavy demand set in for cash he was usually obliged to put up his shutters on the double quick. The worthless money so issued had to be accepted by the people, for there was no other. The bills of one state usually did not circulate freely in any other state. Often towns in the same state discredited each other's currency.

Generally with the exception of New York and Boston a most deplorable condition of affairs in the financial sense in those days prevailed. Nobody knew the moment that the bank notes in his possession would become worthless rags. The national banking system superseded this method of banking. It was mostly based on the New York law then in force which allowed circulation on bonds deposited with the Controller of State. Since then all that part of the country that is wedded to paper money has had a staple currency. There is no discount in one state on the notes of another. There is no possibility of loss to the note holder, for whose benefit the bonds are in hands of the Controller always sufficient to cover the whole issue, are sold in the case of failure.

But, two features of the system are open to criticism. They have been seized upon by popular agitators and turned by them to political account. One of them is the double interest which the national banks receive—that is to say, interest paid by the government on the bonds deposited against circulation and interest from the individual who borrows that circulation. This was a great and undeniable advantage so long as the bonds deposited carried no premium. No individual could make this double interest, no matter how many bonds he held. But if he called himself a banker it was all right. This fact more than anything else served to rouse popular jealousy against these banks, especially on the part of their debtors. Certainly the English method is far more just and reasonable. Banking is a privilege, and the English government makes the bank pay for it. The English bonds or consols deposited with the Bank of England draw no interest. It was urged frequently that the same rule should be set up in this country, but the selfishness of the banks prevented any action from being taken. Bonds deposited against circulation should, while so held, cease to be interest-bearing.

The second unpopular feature, long known to the public, is the insufficient security awarded to depositors. The national banks are only liable to their depositors in the case of failure to double the amount of the capital stock. The capital stock of some of these banks does not exceed \$100,000, while the list of deposits often runs up into the millions. But in case of disaster only \$200,000 is recoverable by the depositors. This rule has operated as a sort of premium for the reduction of capital stock to the lowest possible figures consistent with law. If these two defects were remedied there is no reason to suppose that the national banking system could not be restored to its old position of usefulness. The weakness of protection to depositors has operated in some cases very disastrously. There has been in no case trouble to the note-holder and there could not be for the reason above set forth. So valuable an agency in the regulation of the finances of the country as the national banking system cannot be allowed to fall into decay, especially as it is evident enough that there is nothing to take its place but the old wild-cat method, of which the present generation has no knowledge, but which, if allowed once more to gain headway, will ravage the country by and by to a frightful extent.

There remains time enough between the present and the Mid-winter fair in San Francisco for Oregon to be fully organized so as to have a good exhibit there. Every county in Oregon should have a local board to attend to its exhibit. The question is, Will they?

POLK county commissioners two years ago, paid Daley, Stibley and Eakin \$2800 for an abstract from which to assess individuals who own property in Polk county, and this year W. P. Wright & Son got \$955 for a set of maps and slips (with a pull on the treasury to continue until next year) for the purpose of assessing the individuals who own property in Polk county. The rule has been heretofore that if the name of John Jones or John Smith did not appear on the tax rolls, that none of his property appeared, and when John Jones gave in his big 3000 acre farm at 2500 that was all right. It is to be hoped that there will be a better assessment this year.

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This bill now goes to the senate and if that body acts with wisdom, in another week the finances of our country will be on a safe basis. Whether our former prosperity will return remains to be seen.

CHARLES H. GROSVENOR, of Ohio, spoke Tuesday, August 18th, on the money question in the house of representatives. He did not agree that our present hard times are caused by the money question but ascribed it to be the tariff question. After alluding to the prosperous times of 1891 and part of 1892, he then compares with the present and says: "It is said by the gentleman from Missouri [Mr. Bland] that the volume of money is affected by the opening of every new industrial enterprise. As I understood his language the other day, he said that the erection of every new industrial institution made an additional call for an increase in the volume of the currency. If that be true, and if there was a fairly adequate volume of currency last November, there ought to be an almighty surplus in the country just now, for I take it that the logic of that argument goes both ways, and if the opening of a new industrial pursuit makes a demand for money, the closing of one will congest the money somewhere; and therefore rather than trying to make more money, we ought to be operating on the industrial organizations of the country."

Mr. Grosvenor calls this extra session a dealing with the scape goat "Sherman act," and that the business of the democratic party is the tariff, and that is the cause for the hard times.

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**Hood's Sarsaparilla Cures**



W. H. Hensley

"I Suffered Several Years With rheumatism. I took Hood's Sarsaparilla and feel better than I have for years. My wife had a bad case of catarrh and was almost incurable. She took confidence from the benefit I had received from the use of Hood's Sarsaparilla and after taking four bottles of the medicine she is entirely well." W. H. Hensley, Pullman, Wash. Be sure to get Hood's Sarsaparilla. Hood's Pills cure liver ill, sick headache, jaundice, indigestion. Try a box.

**DOUTY & PADDOCK**

Successors to WALKER BROS.

Dealers in

**GROCERIES**

Provisions, Crockery, Glassware, Flour, Feed, Fruit, Etc.

A Large Stock of Fruit Jars.

We Buy all Kinds of Poultry and Farmers' Produce.

Give Us a Call.

**W. H. CRAVEN & CO.**

Carry a full line of

**HARNESSES**

Saddles, Whips

Robes, Oils, Brushes, Etc.

REPAIRING PROMPTLY AND NEATLY DONE.

**INDEPENDENCE, OREGON.**

The Leading IMPLEMENT Dealer

**J. F. O'DONNELL**

Carries the largest stock of

Buggies, Carriages, Phaetons, Jump Seat Hacks and Carts.

Seeders, Drills, Chilled and Steel Plows, Riding and Walking Cultivators, Plaster Jr. Garden Drills, Sulkey and Gang Plows, Aspenwall Potato Planters, Disc, Lever, and Spring-tooth harrows.

The Leading HARDWARE Dealer

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**COMING!**

**PROF. J. HARRY GAY.**

the famous Optician, Optician and Optical Specialist will again visit Independence and have his office in the parlor of The Little Palace Hotel. The work Mr. Gay has done here has given excellent satisfaction. Don't forget the days.

Wednesday, Thursday and Friday, **Sept. 6, 7 and 8.**

Examinations Free. Come and bring your children.

**Independence ROLLER MILLS,**

**SKINNER & CO., Proprietors,**

Wish to notify the public that they are now Ready to Receive Grain in Exchange for Flour.

We have also put in a New Improved Cleaner and will do a General Warehouse Business on the most favorable terms.

The highest market price paid for wheat at all times.

Satisfaction Guaranteed.

**THE RUSHFORD WAGON**

Guaranteed the best and lightest-running wagon made. Mr. O'Donnell is by a recent arrangement the manufacturer's agent, and will carry the largest and most complete line of implements ever brought to Polk county.

Opposite Independence National Bank, Independence, Oregon.

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**100 HOP PICKERS WANTED.**

Good clean shady camping ground.

Good water and plenty of wood.

Free pasture for horses. Free ferrage moving to and from hop yard. Handy to town.

Apply at once to **A. J. Wolcott, Independence, O. at WEST SIDE Office.**

**A. McNeill WAGON - AND - CARRIAGE MAKER**

All kinds of wood repairing done on Wagons, Carriages, and Machinery with neatness and dispatch. Harkins & Fenner's blacksmith shop.

**INDEPENDENCE.**

Horses Fed by the Day, Week or Month.

Best of Attention Given Stock Left in Charge.

**INDEPENDENCE, OREGON.**

**Webber & Fuller WAGON REPAIRING AND BLACKSMITHING**

1st street, Independence.

Horseshoeing a Specialty All work warranted.

Wood-work Done to Order

Wagons Repainted by **Scott, the Painter.**

Give us a Call.

**PORTLAND'S GREAT INDUSTRIAL EXPOSITION**

OPENS SEPTEMBER 27 1893 CLOSER OCTOBER 28

**LIBERTY'S CELEBRATED MILITARY BAND**

WILL FURNISH THE MUSIC.

A WORLD OF MECHANICS IN MINATURE.

The Special Features Will Evoke Those of Any Previous Year.

**MADAME GIRIARD GYER'S PRISMATIC FOUNTAIN**

Constructed at a cost of \$10,000 and throwing a thousand jets of water in all the colors of the rainbow will beautify Music Hall.

**LARGE AQUARIUMS**

Containing fish of all varieties found in Oregon waters, have been constructed at great expense.

**THE ART GALLERY**

Will contain a collection of paintings selected from the World's Fair. Among them: Ellsberg's celebrated painting "Custer's Last Fight." To visit this great Exposition and view its wonders in every department of Art and Science, will be next thing to a visit to the world's Fair at Chicago.

REDUCED RATES ON ALL TRANSPORTATION LINES.

For further information address **E. W. ALLEN, Superintendent and Secretary.**

**SALEM STEAM DYEING AND CLEANING WORKS**

**WALDEMAR NELSON, Proprietor.**

133 Commercial Street.

Established in 1884 with the most complete and expensive plant in the state. Steam capacity, twelve horse-power. Ladies' and gents' clothing and fine fabrics of all kinds cleaned and dyed. Carpets, Blankets, Plumes, Silk Underwear, Ladies' Hats, Straw Hats, and feathers cleaned, dyed and renovated. Silk Hats Ironed, Silk Hats, Stiff Hats, and Soft Hats cleaned, dyed, blocked and renovated.

Leave Orders with Independence, Monmouth, and Falls City Stage Drivers. Or Send by Mail or Express.

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**CITY STABLES.**

**ELY JOHNSON, Prop.**

Horses Fed by the Day, Week or Month.

Best of Attention Given Stock Left in Charge.

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Horseshoeing a Specialty All work warranted.

Wood-work Done to Order

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Give us a Call.

**SHELLEY, ALEXANDER & CO.,**

**The Druggists,**

They Have the Goods. They Sell at Low Prices. The Quality is Superior. They are Accommodating.

**School Books and Stationery,**

They keep everything called for. They will fill orders by mail or by telephone. They keep pens, ink, writing paper, in fact, a full line in that department.

**REMEMBER**

That Shelley, Alexander & Co. fill prescriptions at all hours of the day or night and have an experienced pharmacist.

**McMINNVILLE COLLEGE.**

McMinnville, Oregon.

This College is one of the oldest and best equipped colleges in the northwest Offers Superior Advantages.

Expenses Light: A boarding hall in the College building on the club plan. President Brownson, at ward, thus guaranteeing good board at the least possible cost to the student. It can also be had in private families at \$2.50 to \$3.00 per week, including lodging.

The Fine Telescope recently mounted in the New Observatory and the extensive Library, to which students have access, offers advantages not found elsewhere in the state.

Beautiful Location, Healthy Surroundings, Suitable Buildings, Efficient Teachers, Thorough Work.

Five courses of study—Classical, Scientific, Normal, Literary and Business' with special advantages in Vocal and Instrumental Music. Business course of two years. Graduates of the Normal course are entitled to a State Diploma, and are in demand to fill high positions. McMinnville is accessible by rail from all parts of the State, on the main trunk of the Southern Pacific R. R. West Side; fifty miles south of Portland.

**Fall Term Begins Sept. 19.**

Send for Catalogue. Address: **T. G. BROWNSON, President**

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**CITY RESTAURANT**

MRS. L. A. BUCHANAN, Prop.

Meals, - 25 Cents EVERYTHING FIRST CLASS.

**Hubbard & Staats, PROPRIETORS OF City Truck and Transfer Co.**

Hauling of all Kinds Done at Reasonable Rates.

Agents for the O. P. Boats. All bills must be settled by the 10th of each month.

**INDEPENDENCE, Oregon.**

**OREGON STATE FAIR.**

Under the management of the State Board of Agriculture, on the State Fair Grounds near Salem, commencing September 11th, 1893, and continuing one week.

**MORE THAN \$15,000 IN CASH**

Will be paid as Premiums for Stock, Poultry, Swine, Agricultural Products, Fruits, Native Woods, Minerals, Works of Art and Fancy Work, and for Trials of Speed.

Reduced Rates of Fares and Freights on all Transportation Lines.

PAVILION open four evenings during the week with good music in attendance. THE NEW GLASS DISTANT and the NEW REGULATION TRACK are considered to be among the most comfortable and the best on the Pacific coast.

SPLENDID CONTESTS OF SPEED each day. There is entered for 15 contests the best kind of horses this year that has been on the grounds for many seasons. Valuable and handsome improvements have been made on the grounds and buildings.

Has been revised and improved to the benefit of exhibitors. Entries for Premiums close at 3 p. m. the first day of the Fair, and Exhibits must be in place by 10 p. m. of said day.

**PREMIUM LIST**

Men's Season Tickets, \$1.00

Women's Season Tickets, .75

Men's Day Tickets, .25

Women's Day Tickets, .20

Base Ball Tickets, Daily, .25

Women to the Race Course, Free

Children under 12 years, Free to all.

Send to the Secretary at Portland for a Premium List. J. APPERSON, President. J. T. ORRIGI, Secretary.

**PRICES OF ADMISSION.**

Men's Season Tickets, \$1.00

Women's Season Tickets, .75

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**HOP-MEN ATTENTION!**

Are You Going to use HOP TICKETS the same as last year?

Do you want something better?

**NEW SAFETY HOP TICKET!**

They Come in Packages of 100

Every ticket has a separate number printed in red or purple.

You know absolutely how many boxes of hops are picked, as these tickets cannot be lost, miscounted or duplicated.

Your name is printed on every ticket. You keep the stub of the ticket and can count them over at your leisure.

You cannot make a mistake in counting them.

After hop picking is over you can verify your accounts and have no guess work about the number of boxes.

Your employes cannot cheat you.

They are a great improvement On the old style, and our prices are very low.

Old style tickets are printed if you want them.

**WEST SIDE Job Office,** Independence, Or.

**OREGON STATE NORMAL SCHOOL.**

Monmouth, Oregon.

The Leading Normal School of the Northwest!

Strong Professional and Academic Courses, and well organized Model School for Practical Training of Teachers.

Normal, Advanced Normal, Business, Music and Art Departments. Pleasant and healthful location. Light expense. No Saloons. The Normal has enjoyed a steady growth during the past year, showing an enrollment of over 600, the largest in its history. New members have been added to the faculty and new apparatus supplied and the course of study revised and strengthened. The graduates are in demand to fill good positions. The diploma entitles the holder to teach in any county without further examinations.

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On Monday afternoon the vote on the great silver coinage question came up in the house of representatives. The bill to be voted on was known as the Wilson bill and provided for the repeal of the purchasing clause of the Sherman act of July 14, 1890. The first vote was taken on the free coinage of silver at a ratio of 16 to 1, which was defeated 226 to 123, which was a surprise to both the silver men and the anti-silver men, for while they expected a majority against free coinage, it was not expected to be so large. The second vote was taken on a ratio of 17 to 1 and resulted in 240 against to 100 favoring. The ratio of 18 to 1 was defeated by a vote of 239 to 102. In the vote of 19 to 1, the noes were 238 and ayes 119. In the ratio of 20 to 1, the result was ayes 116, noes 222. The amendment to enact the Bland-Allison act was defeated 213 to 136. The Wilson bill was then voted upon and resulted in its passage by a vote of 239 to 110.

This bill now goes to the senate and if that body acts with wisdom, in another week the finances of our country will be on a safe basis. Whether our former prosperity will return remains to be seen.

CHARLES H. GROSVENOR, of Ohio, spoke Tuesday, August 18th, on the money question in the house of representatives. He did not agree that our present hard times are caused by the money question but ascribed it to be the tariff question. After alluding to the prosperous times of 1891 and part of 1892, he then compares with the present and says: "It is said by the gentleman from Missouri [Mr. Bland] that the volume of money is affected by the opening of every new industrial enterprise. As I understood his language the other day, he said that the erection of every new industrial institution made an additional call for an increase in the volume of the currency. If that be true, and if there was a fairly adequate volume of currency last November, there ought to be an almighty surplus in the country just now, for I take it that the logic of that argument goes both ways, and if the opening of a new industrial pursuit makes a demand for money, the closing of one will congest the money somewhere; and therefore rather than trying to make more money, we ought to be operating on the industrial organizations of the country."

Mr. Grosvenor calls this extra session a dealing with the scape goat "Sherman act," and that the business of the democratic party is the tariff, and that is the cause for the hard times.

SOME of our republican friends are rejoicing because out of 124 republican members of the house of representatives, nearly every one voted for the repeal of the Sherman law, while the great strength of free coinage and fiat money came from the democratic side. While we believe that the republicans are right, yet it is a question whether now is the time to throw up their hats. The senate is worse inflected with prejudice than the house, and the bare mention of this being a victory which belongs largely to the republicans, will have a tendency to create antagonism and the country suffer a long and tedious wait, possibly for months. We want to see a reasonable amount of prosperity return to the country, no matter who brings it, and public opinion should lash severely any set of men who will do anything to delay giving us relief. The republicans voted on the right side and deserve no particular credit for it.

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**PETER COOK Prop.**

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