on your paper each week.

E. C. PENTLAND,

in his stock and these commission Mr. Farmer has agreed to pay the Portland. But are they? Of course turn that mortgage as subject to Oregon is an important one. We been 11 mills instead of 10. in the assessor could tax them them if taxation, but returns mortgages have wonderful resources and we such a case money, (actual money he knew they were being sold on having no such clause. Our law want them developed. We want not credits) would stand its tax commission, but no one tells him. makers can thus retain that mort money to do it. Shall we struggle with the rest. Money, however, is The merchant does not consider it gage tax law, which is such a along requiring every man to locate taxed at full value and no indebhis business to do so. The mer-favorite with some people, and yet here before he can invest his money tedness, and property at one-third chant gives in his tax hat honestly the money lender can by agreement or shall we have an assessment law to one-fifth and a great deal of and that is all he cares for. Let in writing have the borrower pay which will invite him to place it in spurious indebtedness taken from all property be assessed, wherever thetaxes. As the practice is now, Mr our hands for safe investment and it, consequently money is burdened found, and without any indebted Farmer deducts his mortgage, and allow both he and us a fair return? with a tax several times ness and the merchant would give Mr. Banker does not pay the taxes; Readers of the West Side we ask greater than it should bear. Is it this in for his own protection.

der avoid the tax.

inscription:

States senate which, though of considerable importance, has hardly There are two kinds of people law meets our wants? Have you known fact that Washington to day been noticed. It is a bill subject- who will oppose taxing property columns of the West Side are gon in just this way, ing United States and national without deducting indebtedness, bank notes to state taxation. The One of this class is the farmer who bill provides "that all circulating thinks the merchant should pay on notes of national banking associa- what he owes, and the merchant tions and all United States legal who thinks the wholesaier should articles, so much the better. Re- As he owes the money here he tender notes and certificates of the pay on what he owes. How does United States payable on demand this system work? Let us take the power in Oregon. Our legislators and leaves it in Seattle where he and circulating as currency, shall merchant for an example. He has are but our servants. If we instruct can have the advantage of no renot be exempt from taxation under a stock of \$10,000. He has book them as to our wishes they will strictions against money. He gains not be exempt from taxation under a stock of \$10,000. He has book the authority of any state or territory. Provided, that any such taxation shall be exercised in the same manner and at the same rate marily); his credits at \$5000, and levels that any such state or territory he takes out his \$10,000 indebted- levy is 10 mills on \$2,000,000 after some of our rich men are so poor shall tax other money within its ness consequently pays no taxes. \$2,000,000 of indebtedness has been when it comes around tax-paying jurisdiction," The bill is now in If the stock alone were taxed there the hands of the house commttee on banking and currency, where it is banking and currency, where it is banking and currency, where it is banking and currency of the rate of t

thing for a town to do is to wait. Spokane Falls has men of the right sort. They can take off their coats and go to work when necessity requires it. The opening of the Ex. position at Spokane Falls is a not a better plan? tive men are good ones.

Money has no value above its face when not earning its proprietor anything. Money must be then only, ready to say that no class his possession. of property is discriminated against.

year or he can handle \$50,000 who is poor pay, even if he is this property is located desires to worth and in the latter case he worth all he contracts for.

THE WEST SIDE, makes almost fifty times the profit, How shall banks be assessed! That for his expenses do not increase in is a knotty question. How would it proportion to his trade. Yet there do to assess the building, the safes just this way and yet will not do perty is assessed and then tax the one thing to add to the prosperity deposits? You say the banks would of their town. We once remember not stand it. Let us see, If such The ACORN. bearing an intelligent business man a law were in force it would stimusay 'I am going to quit giving late deposits. The deposits of a The pink label on this paper tells the money to "boom" the town, it only bank are its chief source of profit.

Please examine and see that it is correct. Within a few weeks we intend my renty? and yet that same gentle- all its money if by so doing the sending out statements and asking for man was content three years ago to amount is increased. Money can a renewal of subscription. These state sell \$10,000 worth of goods during be buried and escape taxation, but the best ments will be based on the printed tag the year, and this year will sell the owner perjures himself when

he does not return it for taxation. If by depositing it in a bank he Shall mortgages be taxed? Let escaped taxation he could be in-We will be very much surprised as see! A mortgage is not like a duced to leave it there where it is Finish of if quite a number of our readers do book account or any other form of more convenient and much safer. not take exceptions to some of the credit. The person who borrows How would the amount of the deopinions expressed in the Wist to the lender a certain control of Siee. If you do, you are at liberty his property. A mortgage is a to present your side of the question his property. A mortgage is a Let each bank make a sworn state through the columns of this paper, matter of record and can be idenment every four months, which provided you confine yourself to tifled at any time. If mortgages shall be published, of its financial argument and make no personal are toxed and the horrower allowed condition, just as a national bank allusions. We are asserting fac s. a deduction for the indebtedness, does now. Let the amount of cash We are not finding fault and offer- then it will be only a short time be amount subject to taxation. dies. Shall our methods be ap- his money on a non-taxable mortital out and thus pay no taxes. dies. Shall our methods be applied in surely gage and then virtually the mortification will be impossible and the gage an bring forth the truth. Truth is gage tax law will have been repealed. How will this be done, to the borrower, and thus the is levied. From this assessment, our readers ask! Simple enough, whole sum of money would pay which we will say was originally How many thousands of dollars Mr. Farmer borrows \$2000 for five taxes. But then it will be seen that \$2,000,000, \$1,500,000 has been dein taxes do you suppose the whole years at six percent, and he is to pay even the borrower would keep his ducted for indebtedness and \$500, sale merchants of Portland gain in the taxes. He is allowed to deduct money in the bank and thus avoid 000 added for mortgages and credits this way! Mr. B. a merchant, has a no indebtedness. Mr. County Clerk paying the tax. We would like to making our \$1,000,000. If the partly on commission. He gives cript of the mortgages, finds that to the disadvantages of this plan. value the total tax roll would have use of farmers through the season.

should? Do you think our present Washington? Is it not a well any suggestions to make? The is reaping a rich harvest from Oresonal discussion of this question. He borrows \$50,000 on his real member that we are the governing takes out the indebtedness here likely to stay until next season. We will now see how it would take out the indebtedness. What their money is in Washington and It takes men to make a town. It binder on which he owes say \$100.

We will now see how it would is gained by it? Please explain. We hope to have our readers exself. Nearly every town in Oregon does not take such men as you often find in town who do nothing the same of the same o claims to own, and the merchant repealed? Now is the time to agitate think that our assessment law is to

quires it. The opening of the Ex just as easy for them both. Is it EEMOVE THE RESTRICTIONS, found, and take out no indebted-The only chance for a decided only a short time until our state Washingtonians. On account of The last West Shore of Portland split in the forthcoming Oregon will be as prosperous as Washingthe strike of the carpenters it has a double page cartoon on the legislature on the enactment of a ton. The term "mossback" will seemed probable that the building probable course of our Oregon comwould not be completed, and so missioners to the World's Fair. numerous fine spun theories which for county purposes will be one bankers, merchants and business California. Washington and other will be advanced to "catch" the half what it is at present and our men volunteered and the work was states are shown as having long money of the banker. A sacrifice state levy only about 'one half. completed in time. Great enthusi- trains of cars loaded with exhibits, of all other interests in the state Every individual will appear as asm was manifested and on the while Messrs. Wilkins and Klippel will be made to do this, and to-day paying taxes on the property he opening night 12,000 people were are represented as walking to what is ailing Oregon is that the controls and his indebtedness present. Spokane Falls has only Chicago and carrying the Oregon money lender is "caught" too much (which is really a private matter) 25,000 people, but her representa- exhibit on a long pole between already. The consequence is that will not be heralded before the them. Beneath the picture is this the money lender fights shy of Ore- world. gon. Washington has pursued a "In eighteen hundred and minety- more sensible course and invited This is the moving sight we'll see, capital to be loaned in the state invested. Invest \$10,000,000 in Unless the business men of Oregon take and as a consequence syndicates of Oregon to morrow and what do we some intelligent action immediately. capitalists are building factories have? We have \$10,000,000 worth Why should the people of Oregon dollar that is invested in manuof property which is taxable. Withdraw that amount from Oregon out to be paupers in order to prosto-morrow, in coin, and the amount per? Is it not humiliating to manent wealth of the country. of property subject to taxation every man to give in his property Washington has no usury law. manent wealth of the country. 2 would decrease ten million dollars, for taxation and then confess (and Washington does not seek to and yet some people want money while confessing he is very frank "cinch" the money lender. Money (gold and silver) to bear an unjust and makes a full confession) that is as much a speculative property burden, and think thus to do no he owes as much as he is worth almost. Why have laws which will treat it as simply property, out money you increase your taxes. compel us to make public our and tax the money itself and not When you invite money into the private business! Is the assessor representations of money, it will ror Those who cannot possibly call PIB country you bring prosperity and intended as a merchantile agency? bear its just burdens of taxation. reduce your taxes. When our law If he is, he signally fails, for no We are not in favor of money bemakers pass a law which assesses one is rated according to his assess ing free from taxes. We are in all property (real and personal) and deducts no indebtedness and taxes no credits, it is then, and taxes no credits, it is then taxes no credits. The usury law should be reject of special taxation as for and his medicated inhalations give The usury law should be repeated. There is no more reason why a money lender should be reward that all the school taxes shall be paid by the railroads and his medicated inhalations gives instance, that all the school taxes shall be paid by the railroads and how soon would we feel the interest process of that the farmer should be compared to the process of the proc often surprised at the results of that the farmer should be comenterprise. Success in life is what pelled to sell his wheat at a stated we seek and disaster is what we price, or a laborer work at a stated roads. Money when treated in a pelled to sell his wheat at a stated roads. Money when treated in a pelled to sell his wheat at a stated roads. Money when treated in a pelled to sell his wheat at a stated roads. Money when treated in a pelled to sell his wheat at a stated roads. we seek and disaster is what we avoid. In every town two classes of people are benefited by its prosperity viz: the merchants and the property owners. You may say that the iaboring man is also, but that the iaboring man is also, but the merchants are the property owners. The retailer charges are perity (real estate) of a county we price, or a laborer work at a stated price per day. In Washington large sums of money are being let us illustrate how money is distinguishment on the Pacific Coast and throughout the American continent, during the past twenty-five years. Asthma, Catarrh of the Head, and all Throat, Bronch and Lung trouble instantly relieved, and Deafness often cured permanently at first consultation. Dr. Aborn's phenomenal skill and mark velous cures have created the greatest astonishment on the Pacific Coast and throughout the American continent, during the past twenty-five years. Asthma, Catarrh of the Head, and all Throat, Bronch and Lung trouble instantly relieved, and Deafness often cured permanently at first consultation. Dr. Aborn's phenomenal skill and mark velous cures have created the greatest astonishment on the Pacific Coast and throughout the American continent, during the property of the state in a stonishment on the Pacific Coast and throughout the American continent, during the property of the state in a stonishment on the Pacific Coast and throughout the American continent, during the property of the state in a stonishment on the Pacific Coast and throughout the American conti we do not think so to as great an principles. The retailer charges extent as the others. The laborer more per pound for ten pounds of when he works carns his salary sngar than for a barrel, and the which is from one-fifth to perhaps and no more. He cannot do two wholesaler more for one barrel than one-half its real value, for the men's work. The merchant can for one hundred. A man with good method of assessment in Oregon is

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on the

and Durability. and First-class. We are not finding fault and other until the money lender will loan ing he remedy. We suggest remediate the su

INDEPENDENCE, OREGON

amounted to say \$6,000,000, and he gets out of it in every way you to express your opinions. Do any wonder that even Oregonians A bill recently passed the United possible. Both borrower and len- you think we are prospering as we who have money, invest it in

NO MORE BACKACHEI often find in town who do nothing but wait and think that the proper on the property he controls and think that the property he controls and the property he controls are property here. -His Trade is Large.-

ness and tax no credits, it will be Never needs money, when his cus tomers come in and pay their bills.

DR. ABORN



SONALLY, HOME TREATMENT PLACED WITH IN THE BRACH OF ALL THAT WILL GIVE PERMANENT CURE.

men's work. The merchant can for one hundred. A man with good meeting of meet

Mills, Independence Roller GEO. SKINNER, Proprietor.

These Mills, now building will begin operations about the first of stock of goods which he is selling when he comes to make a trans- hear from some of our banker's as property had been assessed at full November, 1890, and will then be prepared to buy wheat or store for

Until the Elevator is completed wheat will be received at some goods are supposed to be taxed in taxes, consequently he does not re This question of assessment in the rate of assessment would have warehouse here, and flour in same will be delivered at the Mill door. Independence

THE CRY OF MILLIONS! OH, MY BACK!

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J. R. COOPER,

Of Independence, having a steam

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acres of finest clay, is now prepared

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