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THE LOAD ON CAPITAL.

Professor Wesley C. Mitchell of the University of California, in a recent issue of the Journal of Economics, brings out the fact that in 1876 the ratio of the capital of national banks to total liabilities was 38 per cent. In 1886 it was 31, in 1896, 30. It is now 19. By his article he shows that the decline in the ratio has occurred during a period of prosperity. During panicky or hard times there is practically no change in the load of liabilities imposed on bank capital.

A movement so constant may be expected to continue in the good times that may be now well resumed. Professor Mitchell shows that the ratio was exactly the same on August 22, 1907, and May 14, 1908—before and after the panic—but the decline since then has been resumed. The capital ratio in state banks has declined from 41 per cent in 1878 to 18 per cent in 1909.

That there need by any element of peril in this tendency Professor Mitchell disproves by citing the Canadian, English and Welsh banks, which have not suffered from panics like ours. The Canadian ratio has declined from 46 in 1878 to 19 now. The English and Welsh joint-stock bank ratio has within the same years gone from 16 to 11.

One dollar of banking capital throughout the English-speaking world is doing twice the work it did a generation ago. The same is true in many other forms of business. Whatever safeguards are thrown about deposits by banking custom or by public supervision will continue this striking illustration of the increasing function of credit in business life.

CLEAN UP FILTH.

Property owners and citizens of Medford owe it to themselves and to the city to clean up some of the disgraceful rubbish heaps along alleys, back yards and vacant lots.

The sense of civic pride should be strong enough to force everyone to clean up, but it don't seem to be. Cleaning up days were set aside, but the bulk of the people paid no attention to them. It is time to enforce the laws which were put on the statute books. The city officials are clothed with ample authority; let them use it, for if cleanliness is not voluntary, it must be compulsory.

INSPECTOR BURKE CONFISCATES APPLES

Apples Were From the Robinson Orchard Located Near Wilderville.

GRANTS PASS, Oct. 28.—Fruit Inspector J. F. Brke has not been in office long and there is probably many people in the county who do not know him, but if they try to dispose of diseased fruit or evade the fruit laws, they will soon get acquainted with him.

Some time ago he visited the orchards of Richard Robinson and J. H. Robinson at Wilderville and found much of their fruit diseased, being wormy and sealy.

He notified them that they must not bring such fruit to this city for sale, but some time since he was informed that they were bringing the fruit in and peddling it around to different parties. He laid for them and some days ago caught a wagon load of the fruit from the Richard Robinson orchard at the river bridge. He examined the apples and found that they were diseased, and as a result he poured kerosene over the apples and compelled the driver to haul the apples out of town.

He again confiscated some of the apples from these orchards, and sup-

posed that would put a stop to traffic and was informed by the owners of the orchards that they would not again try to dispose of the apples. However, the latter part of last week he found that they were making deals with people here in town to sell the apples at a reduced rate, offering the apples at 50 cents a box, and at some places informed the people that the apples would be delivered at about daylight in the morning.

The Smithy Settled It.
One of the candidates at an English election was announced to address a meeting in a Yorkshire village well known to horse dealers and breeders as the center of a district noted for its hackneys and roadsters. The candidate was an eloquent speaker, but for some reason or other he failed to make any great impression on the horse loving farmers. However, the local blacksmith came to the rescue by summing up the respective merits of the rival candidates in the following laconic little speech:
"Friends, this feller"—the candidate—"rides a 'oss. T'other feller rides a mortycar. You breeds 'osses, an' I shoes 'em, so wot is ther to argy about?"
In such a district and before such an audience the brief, businesslike speech of the blacksmith was not without effect, for it touched the pockets as well as the hearts of those present.—London Mail.

Passing Events.
Time is a sort of river of passing events, and strong is its current. No sooner is a thing brought to light than it is swept by and another takes its place, and this, too, will be swept away.—Marcus Aurelius.

YOUNG GIRL LOOKS FOR HER BROTHER

Enlists Aid of Police and Newspaper Men in Search for Missing Man.

SPOKANE, Wash., Oct. 28.—Lulu Gombossy, a pupil in public school, No. 71, living with her mother F 337 Tenth avenue, New York, is conducting a search for her brother, William Gombossy, who is believed to be some where in the northwest. The little girl has enlisted the aid of the newspaper men in Spokane.

In a letter to a local newspaper, Miss Gombossy says her brother left New York about two and a half years ago to take a position with the Helena Transmission Power company, going afterward to Creney, Washington where he remained a year on construction work, writing a letter to his mother once a week. He was next heard from at Helena, Washington, but not a word has been heard from him since July, 1908. She adds: "He is 23 years of age of good habits and has no cause to stop writing unless something serious has happened. If he is sick and needs anything, please let me know and we will get it for him. I have saved a little money by running errands after school and if there is anything I can do, I gladly send him all I have. Please try to help me find him. I am very sad and my dear mother's heart is broken. He is my only brother."

A sentry, an Irishman, was on post duty for the first time at night, when the officer of the day approached. He called, "Who comes there?"
"Officer of the day," was the reply.
"Then what are yez doin' out at night?" asked the sentry.—London Telegraph.

Demeanor Analyzed.
"Your chauffeur seems very respectful," said the guest.
"That air of deferential solicitude," replied Mr. Chuggins, "is not respect. It is sympathy."—Washington Star.

Naturally.
Medical Professor—What is the result, young gentlemen, when a patient's temperature goes down as far as it can?
Student—Why—er—he gets cold feet.—Cleveland Leader.

One at Home.
Mrs. Happywed—I never saw an educated bear. Did you? Patient Wife—Yes, indeed. We have one. Come over some afternoon when he is at home.

Devote each day to the object then in time, and every evening will find something done.—Goethe.

His Opening.
Oatcake—What be your son Jake a-goin' ter dew now that he bez left college?
Heyrix—I duuno yit. He's talkin' some of bein' a doctor, but I've heern tell ez heow thar be a heap uv money in bankruptey, so mebbly he'll try that fer a spell.—Chicago News.

His Bald Spot.
Little Margie's father had a bald spot. While kissing him at bedtime one evening she said:

"Stoop down, papa. I want to kiss you on the head where the lining shows."

The greatest of all faults, I should say, is to be conscious of none.—Carlyle.

SPOKANE CLERKS TO ORGANIZE

Will See That Laws Regarding Hours Are Observed in the Future.

SPOKANE, Wash., Oct. 28.—Preliminary arrangements have been completed by the officers of Clerk's Union of Spokane to organize all the retail clerks and saleswomen into one union, which will have 2790 members if present plans are carried out. The purpose of the organization is to promote the social interests of the clerks take care of them in sickness and

when out of employment and deal with employers regarding wages and hours. The state law provides that women shall not work more than nine hours a day, but this is sometimes ignored by departmental stores on Saturdays and to enforce it the officers say, it will be necessary to perfect the organization. The store owners say with one or two exceptions the shops close at six o'clock every evening. They will make an investigation and if the reports made by the union are borne out the retail dealer's organization will call upon state officials to prosecute the offenders.

For Chapped Skin.

Chapped skin whether on the hands or face may be cured in one night by applying Chamberlain's Salve. It is also unequalled for sore nipples, burns and scalds. For sale by Leon B. Haskins' Pharmacy.

AS YOU READ
"The Beast and the Jungle," every drop of fighting blood in your make-up will tingle. Your indignation at the conditions exposed will be almost lost in your admiration of Judge Lindsey's game, single-handed fight and your realization that he is performing a magnificent public service.
You'll find the **NOVEMBER EVERYBODY'S** a very likable magazine.
On Display by Medford Book Store, Russell's Store and Hotel Nash News Stand.

Medford, Oregon: This certifies that we have sold Hall's Texas Wonder for the cure of all kidney, bladder and rheumatic troubles for ten years, and have never had a complaint. It gives quick and permanent relief. 60 days' treatment in each bottle. Medford Pharmacy.

BIJOU THEATRE

BILLY EMPEY VAN, MANAGER

TONIGHT

Friday and Saturday

Richard Darling Stock Company

"A Bachelor's Romance"

A Beautiful Four-Act Comedy

Hoot Mon

Did You See the Scotch Specialty By

Billy Van and Chas. Overton

Laugh Laugh Laugh Laugh

New Stage and More Room. - - - A Seat For Everybody

Admission as Usual 10 and 20 Cents

Friday and Saturday Special

GLASSWARE

Table Tumblers, both plain and fancy edge; highest quality flint glass, which usually sell for \$1.00 a dozen, here Friday and Saturday for, per dozen. **65c**

Universal Coffee Percolators, aluminum, with glass tops:

4-cup size \$3.50
6-cup size 4.00
9-cup size 4.50

GOODFRIENDS

132 W. Main St.