

MEDFORD DAILY TRIBUNE

Official Paper of the City of Medford.

Published every evening except Sunday.
MEDFORD PUBLISHING COMPANY
GEORGE PUTNAM, Editor and Manager.

Admitted as Second-Class Matter in the Postoffice at Medford, Oregon.

SUBSCRIPTION RATES:

One year, by mail.....\$5.00 One month by mail or carrier...\$0.50

The Tribune is for sale by Hotel Portland News Stand, Portland, Or.; Ferry News Stand, San Francisco, Cal.

CLOSING THE ROGUE TO COMMERCIAL FISHING

An order has been made by the county judge of Curry county sanctioning the sale by the widow of the late R. D. Hume of the salmon cannery plant at the mouth of the Rogue, and the business will probably pass to other hands.

For thirty years or more the Hume interests have held an absolute monopoly of fishing at the mouth of the Rogue, through ownership of twelve miles of the land on either side, and for a distance of miles on either side along the ocean. From this monopoly a large fortune was created, spent mostly in California, where the late "lord of the Rogue" resided.

The Rogue is more important to the 50,000 or more people residing along it and in its tributary valleys as an angling stream than as a commercial fishing proposition for the benefit of a monopoly. Hundreds of tourists from all parts of the country come annually to fish for its trout and this influx of money spending pleasure seekers, increasing in volume each year, means a greater revenue to southern Oregon than the salmon. The angling is a source of recreation and pleasure to the residents.

Were the commercial fishers to confine themselves to salmon, there would be little complaint, but since the erection of a cold storage plant a few years ago at Wedderburn, the fishermen are exterminating rainbow trout, erroneously classified under Oregon laws at the dictation of salmon fishers as steelhead salmon. These rainbow or steelhead are of little value for canning, hence are refrigerated and shipped to eastern markets.

Legislature after legislature has refused to listen to the voice of the people of southern Oregon, to reform the situation and save the trout by permitting a short season, and the Hume interests still enjoy the longest open season of any fishers in the northwest. Hence an initiative petition will be submitted to the people of Oregon at the next general election to close the Rogue to commercial fishing entirely, and restore natural conditions, making the Rogue the greatest fly fishing stream in the world.

There need be no conscientious scruples about putting the Hume fishing monopoly out of business. Ten times, yes twenty times, the cost of the improvements have been realized as profits by the Hume monopoly, which has never shown any scruples in its dealings with the public, paying

its half-breed fishermen about a quarter of the wages paid on the Columbia.

If the rapidly diminishing supply of trout in the Rogue is to be saved from total extermination, commercial fishing, the use of seines, gillnets, traps and other devices for the destruction of the finny tribe must cease, and it will cease if the voice of the people of southern Oregon is heeded.

Commander Robert E. Peary continues to make good use of the hammer with which he nailed the Stars and Stripes to the north pole.

JACKSON COUNTY BANKERS MEET AT BANQUET BOARD (Continued from page 1.)

furios and unbridled passion, the piracy of nations.

The Banks' Place.

Both in war and in peace banks act an influential part. From the counting rooms of the great banks of Europe often comes the eye or nay to the prime ministers of angry nations, giving or refusing that financial aid which makes war possible or peace necessary as that aid is given or refused to finance the proposed impending struggle.

During our gigantic civil war when a million men were taken from the ranks of productive industry and placed in the ranks of non-production and destruction, to be fed, clothed, equipped and shot, the great Philadelphia banking house of Jay Cooke & Co., which had the contract for the sale of the government bonds and securities, and upon the sale of which depended the resources necessary to prosecute the war for national existence, was a potent and absolutely indispensable factor in the gigantic struggle for national life.

Aid to Railroads.

The first transcontinental railroad was financed and made possible by the government aid given towards its construction. The second transcontinental railroad, the Northern Pacific, was financed by the bank of Jay Cooke & Co., already referred to, but the country was not ready to see so great an enterprise promoted by a single bank, and the day of syndicates had not yet come, and the undertaking collapsed for the time being and brought on the financial panic of 1873.

Since which time the banks of the United States have successfully financed every transcontinental railroad that has been built, and that, too without stringency in the American money market.

Span the Globe.

The great banks of the commercial centers of the world now span the globe with their vast enterprises and interests; and in the mighty loom of international trade and banking, the great banks and bankers of the world are weaving the fabric of vast transactions which tend to promote peace abroad and prosperity at home.

When the world's great financial houses are directed by bankers of

worth, ability and honor, they are the heart from which flows progress and peace and sound prosperity. But when bankers without conscience or honor take the lead in the nation's business, then bubbles are blown, breakers are encountered and the wreckage of business ventures strews the route of their transactions.

What the banks of Europe and America are to the nations and the world's commerce and business, the interior and country bankers and bankers are to the business of their respective localities. The safe and careful bank which assists the safe business enterprise of its locality is a good friend to its community in building up its material prosperity on a sound basis of recognized business worth and real merit. The bank which is wildcatting with its depositors' money the glittering and unsafe projects of glib promoters, in a dangerous effort to realize larger profits and speedier returns than safe and legitimate banking offer, is an unsafe custodian of a community's money and an unsafe depository of the confidential business and plans of its customers.

Confidence an Asset.

A bank or banker may be so lacking in the elements of sound business honor as to merit the designation of a financial fakir, and such an institution or person should no more be trusted with your cash or confidence than the street fakir, who thimbletigs you out of whatever cash you invest in his game. The standing lures of unsafe banking are chiefly promises of large profits to investors and high rates of interest to depositors. Safe banking neither produces large profits nor justifies high rates of interest to depositors. For the safety of stockholders' investments and depositors' cash will always be the first and leading thought of the safe and honorable banker. The daily life and walk of every banker are a part of the assets of a bank, if good, they strengthen the capital of his bank; if bad, they greatly increase its real liabilities. Here as in every other line of business life, the plain old-fashioned adage holds good: "By their fruits you shall know them."

The Local Institutions.

To us who are serving the Jackson county public with banking facilities it is, and of right should be, just cause for congratulating ourselves

and the public which we serve, that during the late panic none of the banks of this county were shaken or weakened, but all held and merited the confidence of their constituents.

Hon. E. V. Carter of Ashland spoke upon the history of Jackson county banking. He said:

The first consideration in the mind of every prudent and conservative banker is the safety of depositors' funds entrusted to his care. Our paramount duty is to our customer, and the stockholders' interest, while of course important, is and always should be a secondary consideration. In the strife for business, in the anxiety to add new names to our depositors list, there is danger of offering inducements in the way of free exchange, interest on deposits, permission to overdraw, etc., to such a degree that a depositor's account may actually be a source of loss to a bank instead of a source of profit. While I am not an old man, I can recall the time that the personal soliciting of accounts was frowned upon by the great majority of bankers and was regarded an undignified thing to do. While perhaps the attitude of the banker 30 years ago was too conservative in this respect, have we not gone to the other extreme in recent years in our anxiety to outdo our competitors? Is there not a "safe and sane" middle course that we can pursue, giving to our customers accurate, prompt and courteous treatment, but at the same time making reasonable charges for services we render?

Reason for Organization.

The purpose in effecting an organization or association of the bankers of this county is an exchange of

(Continued on Page 8)

HEADQUARTERS FOR
Harness Saddles
Whips Robes
Tents Blankets
Wagon Sheets
Axle Grease and
Gall Cure
ALL KINDS OF CUSTOM WORK
J. C. Smith
314 E. Main

Ernest J. Smith, who has been working for a local druggist, leaves for Eugene Sunday to complete his medical course at the university.

1 QUART OF VANILLA FLAVOR FOR 50 Cents

Guaranteed under the Pure Food and Drug Acts

HASKINS DRUG STORE

SOUTHERN OREGON EMPLOYMENT AGENCY

MALE AND FEMALE HELP FURNISHED TO EMPLOYERS FREE.

Office

33 SOUTH FRONT STREET. PHONE NO. 2463.

Medford Iron Works

E. G. TROWBRIDGE, Proprietor.
Foundry and Machinist
All kinds of Engines, Spraying Outfits, Pumps, Boilers and Machinery. Agents in Southern Oregon for FAIRBANKS, MORSE & CO.

MOUNTAIN VIEW

THIS ADDITION COMMANDS ONE OF THE BEST VIEWS THAT CAN BE HAD FROM ANY PORTION OF THE CITY, GIVING A BEAUTIFUL VIEW OF THE NEIGHBORING MOUNTAINS.

ONLY FIFTEEN LOTS LEFT UNSOLD

FROM HERE ONE MAY SEE CENTRAL POINT, EAGLE POINT, JACKSONVILLE, ETC.

Price \$300 for Corner Lots

\$260 for Inside Lots

Benson Investment Comp'y