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Owners of

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(1300 acres lying on both sides of Rogue River.)

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These lands consist of rich river bottom loam and are suitable in the highest degree for the culture of Winter pears, Winter apples and all fruits for which Rogue River Valley is famous. Also for the production of Alfalfa, Garden Stuff, Root Crops and Grasses.

Inquiries relating to the resources of Rogue River Valley or of Western Oregon will be answered cheerfully and comprehensively.

PALMER INVESTMENT CO.

Medford, Oregon.

CRATER LAKE—"The Greatest Natural Wonder of the World."

Medford, Oregon.

WASTELL'S REPORT PROSPERITY'S ECHO

Condition All Over Country Points
 to Marked Revival of the
 Lumber Trade.

PORTLAND, July 17.—There is a tone of prosperity in practically every northwest lumber manufacturer's statement these days. Confidence is felt that the industry will immediately brighten. Among the throng of eastern and southern visitors who attended the national convention in Seattle, the same spirit was manifest. With the tariff settled and business everywhere reviving, lumber must pick up immediately, they all argue.

One of the most optimistic messages in this order is found in the monthly report of Secretary A. B. Wastell of the Oregon & Washington Lumber Manufacturers' association, who has just made a complete circuit of the country. All representative lumber men talked with were confident of better trade. Improvements and new construction were being carried on extensively in each place visited, and future work planned was very large. The sales manager for one of the largest independent steel plants said that business was offering freely, and that his company had difficulty in filling orders already. Continuing, Mr. Wastell reports:

Yellow Pine Advances.

"Marked encouragement was noted throughout the yellow pine territory visited, and I was definitely informed that yellow pine had advanced \$1.30 per 1000, with every expectation of a permanent upward trend.

"The cypress manufacturers at the present time are handling a good volume at values which they consider fair, but the market evidences a probable rise shortly.

"Great interest is felt in the northwest, and many inquiries were made as to possible business connections by wholesalers who realize that it is only a matter of time before Douglas fir will be in demand in the eastern markets. The completion of the Panama canal is looked forward to as a controlling factor in the marketing of fir in the east.

"Southern California is consuming a great volume of lumber. In Los Angeles there is a good demand at fair prices. In San Francisco the volume is about normal, with less than normal values, on account of being used as a dumping ground for cargo shipments.

"I noted the use in many parts of the east of fir columns. Only a few eastern commission men do not handle red cedar shingles. The columns seem to be the entering wedge for fir, and the manufacturers should exercise great care in putting out a good product in order to pave the way for further use. Even with disadvantageous freight rates, I am convinced that with good advertising and personal solicitation of salaried salesmen competent to properly exploit the superlative qualities of Douglas fir for the many uses to which it could be applied, we would extend our markets.

"We have a product that will continue in ever-increasing demand as other woods are cut off, and to an onlooker sizing up the entire situation and realizing that a few years will witness a marked increase in demands and value, it looks like poor business policy to put fir lumber on the market at the values which we find prevailing at this time. Manufacturers should either stand for adequate returns for the manufactured fir lumber, or let trees grow."

TAFT WILL ASK ISSUE OF NEW CANAL BONDS

WASHINGTON, July 17.—At a conference between President Taft, Senator Aldrich, Chairman Payne and treasury officials yesterday it was decided to ask congress to authorize a bond issue to the extent of the latest estimate of the cost of the Panama canal, the proposed issue to bear 3 per cent interest.

The Goethals estimate of \$397,000 as the cost of the canal will be used as a basis for the issue. The existing canal bond limit is \$130,000, of which \$80,000,000 is out.



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You are treated right, the price is right, the team is right—in fact, everything is right. Come and see.

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