

Medford Daily Tribune

A LIVE PAPER IN A LIVE TOWN.

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 GEORGE PUTNAM, Editor and Manager.

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AFTER THE POUND OF FLESH.

To a layman, unversed in the subtle twistings of the law, it would seem that John Nuveen & Company, the Chicago bankers, who purchased the city's bonds, have decidedly the best of it in the controversy with city officials over the accrued bond interest. If the city escapes the penalty of paying interest from the date of the bond issue, instead of from the date of the delivery of the bonds, it will be through the saving grace of technicality.

The city's only loophole to escape paying interest upon money it has not received as yet and may not receive for many months, is the fact that the contract, accepted by the council and signed by the city officials, was not authorized by ordinance as required by the city's charter.

Nuveen & Company's original bid for the bonds was a telegram reading as follows:

"Will take 5 per cent 30-year bonds at par, \$365,000, furnish blanks and legal guidance and furnish money as needed, provided city allows us 5 per cent commission to cover cost of blanks, attorneys' fees, etc. This is better than 5-3-8 basic interest. JOHN NUVEEN & CO."

This bid was irregular in that no certified check accompanied it. However, Nuveen & Company agreed to send such check, if the contract was awarded to them. They sent the following contract, which the city obligingly accepted:

"Chicago, June 20, 1908—Hon. Mayor and City Council, Medford, Or.: For the \$365,000 legally issued water works bonds of the city of Medford, Or., delivered to us in Chicago in denominations of \$1000, dated July 1, 1908, and maturing \$10,000 July 1, 1923 to 1937, inclusive, and the balance \$215,000, July 1, 1938, bearing interest at the rate of 5 per cent per annum, both principal and semi-annual interest payable at some bank in New York or Chicago, mutually satisfactory, we will pay you par, namely \$365,000, and in addition will furnish lithographed blank bonds and draft of any further necessary legal proceedings. The city, however, to allow us \$18,000 commission, to cover cost of attorneys' fees, blank bonds and other expenses. Said bonds to be delivered to us and the money furnished as needed on engineer's estimates for work done or material furnished, duly allowed by the city council.

"You are to furnish us, previous to delivery of the bonds, with a complete certified copy of the record of proceedings leading up to the issue, evidencing the legality satisfactory to our attorney, and to take such further action as may be necessary to make the bonds fully legal.

"Attached hereto is a certified check for \$18,250 as evidence of our good faith in carrying out the above proposition, which check is to be used only as part payment on the purchase of the bonds and is to be returned to us if legal bonds are not issued and delivered in accordance herewith.

"This proposition is in accordance with offer made by telegraph through the Jackson County bank of Medford, Or., on June 9, 1908.

"JOHN NUVEEN & CO."

The above proposition accepted under authority of the city council of the city of Medford, Oregon, on the 18th day of June, 1908.

J. F. REDDY, Mayor.
 BENJ. M. COLLINS, City Clerk.

The entire bond sale was subjected to criticism at the time, but it was supposed that the city's interests were amply protected and that the heavy discount for handling the securities was the best that could be done at the time on account of the condition of the money market. The contract itself was never printed until The Tribune printed it Thursday. It differs from the original offer in that it provides a flat commission of \$18,000 instead of 5 per cent, as in the telegraphic bid. The significance of this is seen when the issue at the bond buyers' dictation was cut to \$355,000.

The certified check consisted of a check for \$18,250 drawn by John Nuveen & Company upon John Nuveen & Company, bankers, certified to by the cashier of John Nuveen & Company. In brief, it was a check given by the bond buyer upon himself, certified to by himself, and was all the security the city demanded or got.

Nothing is said in the contract about the payment of interest. Under it, the bond buyers can collect interest from the date of the bonds, and not furnish the money until needed on engineer's estimates for work done, thus receiving interest for money not furnished.

Nuveen & Company sent their engineer here to look over the situation. He arrived about the same time that the American Light & Water Company representative, and this concern was the lowest bidder in the first call for bids. Nuveen & Company took such an active interest in having the contract awarded to the American Light & Water Company that it gave rise to the report that the two concerns were closely allied. By various letters and telegrams the bond buyers also sought to dictate the selection of a source of water supply to the city, arousing thereby considerable criticism.

Nuveen & Company's entire course has been to take advantage of the city all along the line, in the bid, in the check, in the contract, in the construction, in the interest, and there is no good reason for supposing that the concern will do other than demand its pound of flesh, if it is possible to secure it. That such a crowd of sharpers should have overlooked a vital technicality seems improbable, but "the best laid plans of mice and men oft gang a-gley."

ANTI-GAMBLING LAWS DRIVE SPORTSMEN OVER SEA

LONDON, Nov. 20.—American anti-gambling laws are counted on to bring such a mob of trans-Atlantic sportsmen to England for next year's racing that the British contingent is getting nervous. The Americans will be welcome in a way, as they bring money into the country; still they have a record for such enormous winnings in the past that the "bookies" are not altogether sure they're glad to see them. The breeders are distinctly hostile and say that the influx of American horses threatens to kill their market. Whether the English like or not, however, American owners stand a chance of winning some of the richest English classic three-year-olds next year. In Foxhall Keene's Sir Martin, for instance, turns out anywhere near as good as he is advertised, the prospects are that the Derby will be credited to the Stars and stripes again. The past season's British three-year-old form has been very confusing and Sigorietta's dual victory in the Derby and the Oaks is now believed to have been a fluke. She showed no such powers in any subsequent race, and the general opinion is that J. B. Joel's Your Majesty is really the season's best horse. z

SPRAY YOUR ORCHARDS NOW

For Sana Jose Scale, and Use Sampson's Concentrated Lime and Sulphur Solution.

Scale lives and works all the year round. Don't forget this. As the old scale dies the new is ready to carry on the destruction of our orchards.

The scale is less vigorous in the fall, and more easily and surely destroyed than in any other season of the year.

Therefore now is the best time to attack and kill it. If you spray now, many a valuable tree will be saved that otherwise, because of the scale, would not retain life enough to start up in the spring.

You have more time now; there is less wind to scatter and waste the spray, and make it hard to cover every part. Then, too, you cannot tell what may happen to prevent thorough spraying in the fall.

But, above all, the result of fall spraying are absolutely certain.

Sulphur Solution.

These are all "spray facts."

We claim no wonderful chemical discovery in this spray, but we do claim out emphatically that:

Sampson's lime and sulphur solution always produces satisfactory results, and does no injury. There is no better spray manufactured than Sampson's lime and sulphur solution.

Sampson's lime and sulphur solution is a clear, cherry-colored solution free from sediment. It is guaranteed to last 30 degrees Bannet. If your dealer cannot supply you, write to us.

Be sure you use Sampson's spray, manufactured by

GRANTS PASS CANNING CO., Grants Pass, Oregon.

Prepaid Railroad Orders.

"Something which is of considerable interest to the public generally and which is perhaps not generally known is the system of prepaid orders now in effect between stations of the Southern Pacific company and all points in the United States. By means of this system tickets may be purchased at Medford from any place in the United States and mailed or telegraphed direct to the city wishing to come here. Steeper accommodations and small amounts of cash in connection with these tickets may also be forwarded at the same time." tf

Special Limited Pullman Excursion to the City of Mexico.

Tickets will be on sale at the local office December 12 and 13 for an excursion to the City of Mexico. The excursion will leave San Francisco December 15 at 11 a. m. A magnificent special train will be provided, consisting of Pullman vestibuled sleepers, observation sleeper, buffet, smoking car and dining car.

Excursion will be over the Southern Pacific, Mexican Central, Mexican National line, International and Great Northern, Galveston & San Antonio and Santa Fe railways. The round trip rate from Medford will be \$92.15. The going trip will be continuous up to El Paso, but stopovers may be had at any main line point on the return trip.

The excursion will be under the direct supervision of some railway official from the passenger department and an interpreter will accompany the party to the City of Mexico.

Further particulars at the depot, or communicate with W. H. Jenkins, traveling passenger agent Southern Pacific company, at 22 1/2 Pell, Ashland, Or. tf

Grand excursion to City of Mexico, leaves Medford on the 12th of December, 1908, on the regular Overland, \$92.15 for the round trip, good for 60 days. For further information, write to Emil Pell, Ashland, Or. tf

NOTICE

Is hereby given that the undersigned will apply at the regular meeting of the city council of Medford, Oregon, on December 1, 1908, for license to sell malt, vinous and spirituous liquors in less quantities than one gallon, for six months, at lot 9, block 29, in Medford, Oregon, for a period of six months.
 O. M. SELSBY,
 Dated November 18.

NOTICE

Is hereby given that the undersigned will apply at the regular meeting of the city council of Medford, Oregon, on December 1, 1908, for license to sell malt, vinous and spirituous liquors in less quantities than one gallon, for six months, at lots 10 and 11, block 45, F street, between Seventh and Eighth, in Medford, Oregon, for a period of six months.
 ADAMS BROS.,
 Hotel Moore Bar,
 Dated November 18.

"McComb & True, headquarters for poultry supplies." Phone 3063.

Beautiful Large Wax

DOLL

GIVEN AWAY TO THE

Most Popular Baby

IN MEDFORD.

Christmas Eve

A coupon with every ten-cent purchase of candy. Votes to be published every Saturday. Vote for your favorite baby.

King & Long

MEDFORD BOOK STORE.

Our Candies are home-made, fresh and pure.

Water Proof Shoes

Lumbermen's Paces, Knee and Hip Rubber Boots, Waterproof Shoe Oil.



High Cut Leather Boots in all Sizes

SEE WINDOWS

We carry the strongest lines at the best prices in Southern Oregon. Buy now. Rainy weather is coming.

SMITH & MOLONY



You Do Not See Many

signs of this character about Medford. We always find a desirable tenant before a good building has been "to let" more than 24 hours, and land owners know we can always find a purchaser if a reasonable valuation is put on property. Consequently Medford does not impress the homeseeker as being "under the hammer." This is as it should be.

This is the season of the year when homeseekers want winter accommodations. Use business judgment; get free rent and make a winning by purchasing one of these beautiful cottages of the

Rogue River Land Company

EXHIBIT BUILDING, MEDFORD

Mrs. Irene Hampton Isaacs

Instructor of Piano. Liszt Method

Studio at Residence, North Orange Street



A THOROUGH BREED

a man always looks like when he has had his garments fitted and made in the exquisite style that is always given them by Kreuzer. If you don't look like a man of fashion and taste it is because your tailor is at fault, and you can always be sure of appearing like one if your suit or overcoat is made by

J. A. KREUZER & CO.

IMPORTERS AND TAILORS
 PALM BUILDING, MEDFORD, ORE.

Watches, Clocks, Jewelry

REPAIRING A SPECIALTY.

"Not how much I can do, but how well I can do it," is my motto.

B. N. BUTLER

With Martin J. Reddy, Central ave., north of Jackson County Bank.

A GLANCE AT OUR MENU



Is bound to disclose some dish of which you are especially fond. Order it and you will be fonder of it than ever. Whether you drop in this restaurant for breakfast, lunch, dinner or supper, we guarantee you food that will make you eager for meal time to come again so you can repeat the pleasure of eating here.

NASH CAFE

NOTICE

All property owners on Central avenue N., are hereby notified to transfer their water connections from the old main to the new main, as the water will be cut out of the old main November 20.

By order of

WATER COMMITTEE.

Ask your dealer for

MANUEL LOPEZ

Clear Havana Cigar.
 HART CIGAR CO., Distributors, Portland, Or.

That Unforgettable Slogan

"HASKINS FOR HEALTH"



Good Business Standing

To establish a good business standing is the desire of every merchant and manufacturer. In no better way can this be done than by having strong banking connections. Having an institution like the Jackson County Bank for your depository adds financial strength. Accounts, subject to check, invited.

State Depository.
 CAPITAL AND SURPLUS
 \$115,000.00

Safe deposit boxes to rent, \$4 per year and up.
 W. I. VAWTER, President
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MEDFORD SASH & DOOR COMPANY

PHONE 2291.

Window Frames, Oak Veneered Doors, with Bevel Plate, carried in stock cheap. Office Fixtures and all kinds of Planing Mill Work, including Turned Work and Fancy Grills.

F STREET, BETWEEN SIXTH AND SEVENTH STREETS.

The Medford National Bank

MEDFORD, OR.

CAPITAL.....\$50,000
 SURPLUS.....10,000

Safety Boxes to Rent. A General Banking Business Transacted. We Solicit Your Patronage

More Light for Less Money

Sixty-three per cent of electric current saved by using TUNGSTEN LAMPS.

32 Candle Power Edison Lamp uses 110 Watts per hour and would use in 1000 hrs. 110 Kilowatts which at 10c. a Kilowatt..... \$11
 32 Candle Power Tungsten Lamp uses 40 Watts per hour and would use in 1000 hours 40 Kilowatts which at 10c a Kilowatt..... 4

Net Saving in 1000 hours in favor of the Tungsten Lamp..... \$ 7

Rogue River Electric Co.

Successors to Condor Water & Power Co.

Office, 206 West Seventh Street. Phone No. 355.
 Opposite the Big Electric Sign.

DUCK SHOOTING NOT UP TO THE STANDARD

KLAMATH FALLS, Or., Nov. 20.—Hunting on the Klamath marshes is not as good this year as it has been heretofore. While it is comparatively easy matter to bag a half dozen ducks and a goose or two, still the game is less plentiful than it has ever been. This fact is said to be due to the ex-

ceedingly dry weather in the early fall. The birds had to stay in the open lakes and in the small ponds in the swamps, as the usual feeding grounds were left high and dry by the receding water. In the few places that the birds had for feeding places hunters were quite numerous and the result was that the ducks and geese did not remain in this section as long as has been their custom heretofore.